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SUPER HI INTERNATIONAL HOLDING LTD.

特海国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(HKEX Stock Code: 9658; NASDAQ Symbol: HDL)

INSIDE INFORMATION
ANNOUNCEMENT OF THIRD QUARTER 2026 UNAUDITED FINANCIAL RESULTS

This announcement is made by SUPER HI INTERNATIONAL HOLDING LTD. (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is pleased to announce the unaudited financial results of the Company and its subsidiaries for the three months ended September 30, 2026 (the "**Q3 Results**"). Attached hereto is the full text of the earnings release issued by the Company on November 25, 2026 (U.S. Eastern Time) in relation to the Q3 Results, some contents of which may constitute inside information of the Company.

The shareholders of the Company and potential investors are advised not to place undue reliance on the Q3 Results and to exercise caution when dealing in the securities of the Company.

By order of the Board
SUPER HI INTERNATIONAL HOLDING LTD.
Ms. SHU Ping
Chairperson

Singapore, November 25, 2026

As of the date of this announcement, the board of directors comprises Ms. SHU Ping as the chairperson and non-executive director; Mr. LI Yu, Mr. YOON Daejin and Ms. JIANG Bingyu as executive directors; and Mr. TAN Kang Uei, Anthony, Mr. TEO Ser Luck and Mr. LIEN Jown Jing Vincent as independent non-executive directors.

Super Hi Reports Unaudited Financial Results for the Third Quarter of 2026

SINGAPORE, November 25, 2026 (GLOBE NEWSWIRE) — Super Hi International Holding Ltd. (NASDAQ: HDL and HKEX: 9658) ("Super Hi" or the "Company"), a leading Chinese cuisine restaurant brand operating Haidilao hot pot restaurants in the international markets, today announced its unaudited financial results for the third quarter ended September 30, 2026.

Third Quarter 2026 Highlights

- **Revenue** was US$229.3 million, representing an increase of 7.1% from US$214.0 million in the same period of 2025.

- In the third quarter of 2026, the Company opened 3 new Haidilao restaurants. The total number of Haidilao restaurants expanded from 129 as of June 30, 2026, to 132 as of September 30, 2026.

- **Overall average table turnover rate**[1] and **overall average same store table turnover rate**[2] both increased to 4.0 times per day from 3.9 times per day in the same period of 2025.

- Had approximately 8.4 million **total guest visits**, representing an increase of 3.7% from 8.1 million in the same period of 2025.

- **Income from operation**[3] was US$9.9 million, compared to US$12.6 million in the same period of 2025.

- **Income from operation margin**[4] was 4.3%, compared to 5.9% in the same period of 2025.

Mr. Li Yu, CEO & Executive Director of Super Hi, commented, "In the third quarter of 2026, the Company's total revenue increased 7.1% year over year and 4.8% quarter over quarter to US$229.3 million. Profit for the period was US$9.2 million, representing a 155.6% increase from US$3.6 million in the same period of 2025. Income from operation[3], which excludes non-operating items, was US$9.9 million, an increase of 22.2% quarter over quarter. Income from operation margin[4] was 4.3%, an increase of 0.6 percentage points quarter over quarter. During the quarter, we continued to optimize our restaurant network and made orderly preparations for new restaurant openings, allocating the related resources in advance. As these phased investments were higher than those made in the same period last year, income from operation[3] decreased by 21.4% year over year, and income from operation margin[4] declined by 1.6 percentage points year over year.

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1 Calculated by dividing the total tables served for the period by the product of total Haidilao restaurant operating days for the period and average table count during the period.

2 Calculated by dividing the total tables served at the Company's same stores for the periods by the product of the total Haidilao restaurant operating days of those stores for the periods and the average table count at those stores for the periods.

3 Calculated by excluding interest income, finance costs, unrealized foreign exchange differences arising from remeasurement of balances which are not denominated in functional currency, net (loss) gain arising on financial assets at fair value through profit or loss and income tax expense from profit for the period.

4 Calculated by dividing income from operation[3] by total revenue.

"During the quarter, we remained committed to our long-term 'Dual Focus on Employees and Customers' strategy and continued to refine our products, improve service quality and operational efficiency. The overall average table turnover rate[1] and the overall average same store table turnover rate[2] of Haidilao restaurants both stood at 4.0 times per day, each representing an increase of 0.1 times per day year over year, while revenue from Haidilao restaurants increased by 2.4% year over year. At the same time, the Company continues to create a more diversified and resilient business, revenue from delivery and other business increased by 78.2% year over year.

"As market conditions continue to evolve, we will closely monitor actual operating performance across regions and restaurants, tailor our products and services to local customer preferences, further strengthen restaurant-level management, and enhance our supply chain and central support capabilities. We will remain focused on customer satisfaction and employee engagement, while striving to improve operational efficiency and drive the Company's sustainable long-term growth."

Third Quarter 2026 Financial Results

Revenue was US$229.3 million, representing an increase of 7.1% from US$214.0 million in the same period of 2025.

- Revenue from Haidilao restaurant operations was US$205.6 million, representing an increase of 2.4% from US$200.7 million in the same period of 2025. The increase was primarily attributable to (i) improved operational performance at Haidilao restaurants driven by our ongoing operational optimization initiatives, as reflected in a higher overall average table turnover rate[1] and increased customer traffic; and (ii) the continued expansion of the restaurant network, further strengthening our brand presence.

- Revenue from delivery business was US$7.8 million, representing an increase of 77.3% from US$4.4 million in the same period of 2025. The increase was primarily attributable to (i) the ongoing optimization of our delivery offerings in response to market demand, including product innovation and promotional initiatives; and (ii) the expansion of delivery channels and strengthened collaborations with local food delivery platforms.

- Revenue from other business was US$15.9 million, representing an increase of 78.7% from US$8.9 million in the same period of 2025. The increase was mainly driven by (i) the increasing popularity of hot pot condiment products and Haidilao-branded and sub-branded food products among local customers and retailers; and (ii) the incubation of secondary brands under the "Pomegranate Plan".

Raw materials and consumables used were US$79.6 million, representing an increase of 11.8% from US$71.2 million in the same period of 2025. The increase was primarily driven by (i) the continued expansion of Haidilao restaurant business, in line with the Company's revenue growth; (ii) increased sales of hot pot condiment products, Haidilao-branded and sub-branded food products, and the continued expansion of the secondary branded restaurants. As a percentage of revenue, raw materials and consumables used increased to 34.7% in the third quarter of 2026 from 33.3% in the same period of 2025.

Staff costs were US$78.5 million, representing an increase of 10.6% from US$71.0 million in the same period of 2025. The increase was primarily attributable to (i) an increased number of employees to support the development of our restaurant business, including the continued expansion of our restaurant network, pre-opening staffing for new restaurants, and efforts to further enhance customer experience; and (ii) ongoing investment in central support functions to strengthen management capabilities and operational efficiency. As a percentage of revenue, staff costs increased to 34.2% in the third quarter of 2026 from 33.2% in the same period of 2025.

Income from operation[3] was US$9.9 million, compared to US$12.6 million in the same period of 2025. **Income from operation margin**[4] was 4.3%, compared to 5.9% in the same period of 2025. This change in income from operation margin[4] was primarily attributable to higher operating costs associated with (i) the expansion of the Company's business and its continued exploration and incubation of secondary branded restaurants under the "Pomegranate Plan", together with higher pre-opening costs for new restaurants than in the corresponding period last year; and (ii) ongoing investment in headquarters capabilities to strengthen operational support and efficiency.

Profit for the period was US$9.2 million, compared to a profit of US$3.6 million in the same period of 2025. This change was mainly due to a fluctuation of US$10.4 million in net foreign exchange movements, from a net loss of US$5.8 million in the third quarter of 2025 to a net gain of US$4.6 million in the third quarter of 2026, primarily reflecting the appreciation of local currencies against the U.S. dollar.

Basic and diluted earnings per share were both US$0.02, compared with basic and diluted earnings per share of US$0.01 in the same period of 2025.

Operational Highlights

Haidilao Restaurant Performance

The following table summarizes key performance indicators of Haidilao's restaurants for the quarters indicated.

	As of/For the Three Months Ended September 30,	
	2026	**2025**
Number of restaurants		
Southeast Asia	75	74
East Asia	22	20
North America	23	20
Others[(1)]	12	12
Total	**132**	**126**
Total guest visits (million)		
Southeast Asia	5.5	5.3
East Asia	1.3	1.2
North America	1.0	1.0
Others[(1)]	0.6	0.6
Total	**8.4**	**8.1**
Average table turnover rate[(2)] (times/day)		
Southeast Asia	4.0	3.7
East Asia	4.9	4.9
North America	3.4	4.0
Others[(1)]	3.5	3.7
Overall	**4.0**	**3.9**
Average spending per guest[(3)] (US$)		
Southeast Asia	18.7	19.1
East Asia	28.8	28.9
North America	41.5	39.1
Others[(1)]	41.5	39.4
Overall	**24.5**	**24.6**

	As of/For the Three Months Ended September 30,	
	2026	**2025**
Average daily revenue per restaurant[4] (US$ in thousands)		
Southeast Asia	15.6	15.5
East Asia	20.3	20.3
North America	19.6	22.1
Others[1]	22.3	22.9
Overall	**17.7**	**18.0**

Notes:

(1) Others include Australia, the United Kingdom, and the United Arab Emirates.

(2) Calculated by dividing total number of tables served for the periods by the product of total Haidilao restaurant operating days for the periods and average table count during the periods in the same geographic region.

(3) Calculated by dividing gross revenue of Haidilao restaurant operations for the periods by total guests served for the periods in the same geographic region.

(4) Calculated by dividing the revenue of Haidilao restaurant operations for the periods by the total Haidilao restaurant operating days of the periods in the same geographic region.

Same Store Sales

The following table sets forth details of the Company's same store sales for the quarters indicated.

	As of/For the Three Months Ended September 30,	
	2026	**2025**
Number of same stores[1]		
Southeast Asia	65	
East Asia	16	
North America	19	
Others[6]	12	
Total	**112**	
Same store sales[2] (US$ in thousands)		
Southeast Asia	95,165	95,221
East Asia	29,707	29,162
North America	34,098	38,286
Others[6]	24,553	25,263
Total	**183,523**	**187,932**
Average same store sales per day[3] (US$ in thousands)		
Southeast Asia	15.9	15.9
East Asia	20.2	19.8
North America	19.5	21.9
Others[6]	22.3	22.9
Overall	**17.8**	**18.2**
Average same store spending per guest[4] (US$)		
Southeast Asia	19.2	19.3
East Asia	28.8	29.0
North America	40.8	38.8
Others[6]	41.5	39.4
Overall	**24.7**	**24.8**

	As of/For the Three Months Ended September 30,	
	2026	**2025**
Average same store table turnover rate[5] (times/day)		
Southeast Asia	3.9	3.8
East Asia	5.0	4.9
North America	3.4	3.9
Others[6]	3.5	3.7
Overall	**4.0**	**3.9**

Notes:

(1) Includes restaurants that commenced operations prior to the beginning of the periods under comparison, remained in operation as of September 30, 2026, and operated for more than 75 days in both the three months ended September 30, 2025 and the three months ended September 30, 2026.

(2) Refers to the aggregate gross revenue from Haidilao restaurant operations at the Company's same stores for the periods indicated.

(3) Calculated by dividing the gross revenue from Haidilao restaurant operations at the Company's same stores for the periods by the total Haidilao restaurant operating days of those stores for the periods.

(4) Calculated by dividing gross revenue of Haidilao restaurant operations at the Company's same stores in the same geographic region for the periods by the total guests served at those same stores for the periods.

(5) Calculated by dividing the total tables served at the Company's same stores for the periods by the product of the total Haidilao restaurant operating days of those stores for the periods and the average table count at those stores for the periods.

(6) Others include Australia, the United Kingdom, and the United Arab Emirates.

About Super Hi

Super Hi is a catering company that operates hot pot restaurants under the Haidilao brand in the international markets. Haidilao is a leading Chinese cuisine restaurant brand. With roots in Sichuan from 1994, Haidilao has become one of the most popular and largest Chinese cuisine brands in the world. With over 32 years of brand history, Haidilao is well-loved by guests for its unique dining experience — warm and attentive service, great ambiance and delicious food, standing out among global restaurant chains, which has made Haidilao restaurants into a worldwide cultural phenomenon. Haidilao has been ranked as one of the "world's most valuable restaurant brands" for eight consecutive years since 2019, and has been recognized as *"World's Strongest Restaurant Brand"* by Brand Finance for three consecutive years from 2024 to 2026. As of September 30, 2026, Super Hi had 132 self-operated Haidilao restaurants in 14 countries across four continents.

Forward-Looking Statements

This press release contains statements that may constitute "forward-looking" statements pursuant to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will", "expects", "anticipates", "aims", "future", "intends", "plans", "believes", "estimates", "likely to" and similar statements. Super Hi may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in announcements, circulars or other publications made on the website of The Stock Exchange of Hong Kong Limited (the "SEHK"), in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about Super Hi's beliefs, plans and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: Super Hi's operations and business prospects; future developments, trends and conditions in the industry and markets in which Super Hi operates; Super Hi's strategies, plans, objectives and goals and Super Hi's ability to successfully implement these strategies, plans, objectives and goals; Super Hi's ability to maintain an effective food safety and quality control system; Super Hi's ability to continue to maintain its leadership position in the industry and markets in which Super Hi operates; Super Hi's dividend policy; Super Hi's capital expenditure plans; Super Hi's expansion plans; Super Hi's future debt levels and capital needs; Super Hi's expectations regarding the effectiveness of its marketing initiatives and the relationship with third-party partners; Super Hi's ability to recruit and retain qualified personnel; relevant government policies and regulations relating to Super Hi's industry; Super Hi's ability to protect its systems and infrastructures from cyber-attacks; general economic and business conditions globally; and assumptions underlying or related to any of the foregoing. Further information regarding these and other risks is included in Super Hi's filings with the SEC and the announcements and filings on the website of the SEHK. All information provided in this press release is as of the date of this press release, and Super Hi does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

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UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	For the three months ended September 30,	
	2026	**2025**
	USD'000	*USD'000*
Revenue	229,336	214,048
Other income	3,089	2,565
Raw materials and consumables used	(79,611)	(71,210)
Staff costs	(78,491)	(71,048)
Rentals and related expenses	(6,483)	(6,123)
Utilities expenses	(8,284)	(7,783)
Depreciation and amortization	(22,384)	(21,400)
Traveling and communication expenses	(1,866)	(1,875)
Other expenses	(23,121)	(21,839)
Other gains (losses) - net	4,971	(6,163)
Finance costs	(3,472)	(2,869)
Profit before tax	**13,684**	**6,303**
Income tax expense	(4,458)	(2,710)
Profit for the period	**9,226**	**3,593**
Other comprehensive income		
Item that may be reclassified subsequently to profit or loss:		
Exchange differences arising on translation of foreign operations	311	3,539
Total comprehensive income for the period	**9,537**	**7,132**
Profit for the period attributable to:		
Owners of the Company	9,319	3,609
Non-controlling interests	(93)	(16)
	9,226	**3,593**
Total comprehensive income attributable to:		
Owners of the Company	9,549	7,148
Non-controlling interests	(12)	(16)
	9,537	**7,132**
Earnings per share		
Basic and diluted (USD)	0.02	0.01

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As at September 30, 2026	As at December 31, 2025
	USD'000	*USD'000*
Non-current Assets		
Property, plant and equipment	191,688	160,301
Right-of-use assets	233,341	204,180
Intangible assets	513	311
Deferred tax assets	5,214	4,725
Other receivables	1,960	1,961
Prepayments	423	325
Rental and other deposits	21,745	20,709
	454,884	**392,512**
Current Assets		
Inventories	34,027	37,519
Trade and other receivables and prepayments	31,841	35,652
Financial assets at fair value through profit or loss	24,972	–
Rental and other deposits	5,680	5,417
Pledged bank deposits	3,640	2,793
Bank balances and cash	243,408	271,990
	343,568	**353,371**
Current Liabilities		
Trade payables	35,980	36,337
Other payables	46,596	42,980
Amounts due to related parties	2,487	2,177
Tax payables	7,693	7,031
Lease liabilities	46,541	45,662
Contract liabilities	10,367	10,658
Provisions	2,026	1,987
	151,690	**146,832**
Net Current Assets	**191,878**	**206,539**

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As at September 30, 2026	As at December 31, 2025
	USD'000	*USD'000*
Non-current Liabilities		
Deferred tax liabilities	6,512	6,184
Lease liabilities	209,986	183,139
Contract liabilities	2,797	2,905
Provisions	18,222	15,179
	237,517	**207,407**
Net Assets	**409,245**	**391,644**
Capital and Reserves		
Share capital	3	3
Shares held under share award scheme	*	*
Share premium	550,593	550,593
Reserves	(145,067)	(160,494)
Equity attributable to owners of the Company	405,529	390,102
Non-controlling interests	3,716	1,542
Total Equity	**409,245**	**391,644**

* Less than USD1,000

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	For the three months ended September 30,	
	2026	**2025**
	USD'000	*USD'000*
Net cash from operating activities	36,182	34,142
Net cash used in investing activities	(81,627)	(62,517)
Net cash used in financing activities	(13,968)	(13,189)
Net decrease in cash and cash equivalents	**(59,413)**	**(41,564)**
Cash and cash equivalents at beginning of the period	147,659	258,471
Effect of foreign exchange rate changes	2,528	864
Cash and cash equivalents at end of the period	**90,774**	**217,771**
Represented by:		
Bank balances and cash	243,408	217,771
Less: time deposits with original maturity over three months	(152,634)	–
Cash and cash equivalents	**90,774**	**217,771**