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ROBOSENSE TECHNOLOGY CO., LTD
速騰聚創科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2498)

ANNOUNCEMENT ON THE UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

This announcement is made on a voluntary basis by the Board. The Board is pleased to announce the unaudited consolidated financial results of the Group for the nine months ended September 30, 2026, together with the comparative figures for the nine months ended September 30, 2025.

The interim condensed consolidated financial statements of the Group for the nine months ended September 30, 2026 (the "**Interim Financial Information**") has been prepared in accordance with International Accounting Standard 34, "Interim Financial Reporting" by the Company. The Interim Financial Information is unaudited but has been reviewed by the independent auditor of the Company, PricewaterhouseCoopers, in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the International Auditing and Assurance Standards Board. The Interim Financial Information has also been reviewed by the Audit Committee of the Company. These interim results are extracted from the Interim Financial Information.

OPERATIONAL HIGHLIGHTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026 AND RECENT DEVELOPMENT

- For the three months ended September 30, 2026 (the "**third quarter of 2026**"), the Group's sales volume of LiDAR products, LiDAR products for ADAS applications, and LiDAR products for robotics and others amounted to approximately 575,500, 430,300 and 145,200 units, respectively, representing an increase of 210.1%, 186.7% and 309.0%, respectively, as compared to the three months ended September 30, 2025 (the "**third quarter of 2025**").

- For the nine months ended September 30, 2026, the Group's sales volume of LiDAR products, LiDAR products for ADAS applications, and LiDAR products for robotics and others amounted to approximately 1,294,700, 866,900 and 427,800 units, respectively, representing an increase of 186.2%, 133.9% and 423.0%, respectively, as compared to the same period in 2025.

- As of September 30, 2026, our design wins for mass production of LiDAR products with 36 automotive OEMs and Tier 1 suppliers had increased to 197 vehicle models, and we had achieved SOP for 91 vehicle models with 18 of the aforementioned automotive OEMs and Tier 1 suppliers.

- In September 2026, the second-generation high-precision ultra-wide-angle fully solid-state digital LiDAR E2 and the "thousand lines" ultra-long-range automotive-grade digital LiDAR EM4 were officially integrated with NVIDIA Holoscan Sensor Bridge ("**HSB**"). With this, RoboSense has become the world's first LiDAR solutions partner in the NVIDIA HSB ecosystem and achieved mass production and delivery.

- In September 2026, LiDAR products equipped with our in-house self-developed SPAD-SoC "Peacock" chipset has successfully started the mass production and shipment, and was incorporated into consumer robotics products manufactured by some of our customers who are leading companies in the industry. These products were showcased at IFA, demonstrating the deployment of our semi-conductor chip technology in consumer end products.

- In embodied robotics sector, multiple robots showcased at the Unitree Ecosystem Conference and AGIBOT Innovation Day held in October 2026 were equipped with RoboSense's LiDARs, demonstrating their industrial, inspection and service applications.

- In October 2026, at CeMAT ASIA 2026, RoboSense demonstrated our digital 3D safety LiDAR, Safety Airy, through live dynamic demonstrations, intuitively showcasing its 3D safety protection capabilities for industrial robots and intelligent logistics scenarios.

- During Conference on Robot Learning (CoRL) in November 2026, we announced a strategic partnership with BitRobot and jointly released "RoboCap LiDAR-100," the world's first egocentric dataset captured by using a native 3D sensor. The dataset contains 100 hours of open-sourced real-world task data, combining 3D perception and first-person data collection, and helping developers to gain practical experience for their future product applications.

FINANCIAL HIGHLIGHTS FOR THE THIRD QUARTER OF 2026 AND THE NINE MONTHS ENDED SEPTEMBER 30, 2026

	For the three months ended September 30,	
	2026	2025
	(Unaudited)	
	(RMB in thousands, except for percentage)	
Revenue	**672,726**	407,107
Gross profit	**24,760**	97,409
Gross margin	**3.7%**	23.9%
Operating loss	**(152,762)**	(117,257)
Net loss	**(167,954)**	(100,016)
(Loss)/profit attributable to:		
Owners of the Company	**(169,379)**	(101,042)
Non-controlling interests	**1,425**	1,026

	For the nine months ended September 30,	
	2026	2025
	(Unaudited)	
	(RMB in thousands, except for percentage)	
Revenue	**1,692,475**	1,190,314
Gross profit	**246,949**	300,545
Gross margin	**14.6%**	25.2%
Operating loss	**(324,536)**	(314,406)
Net loss	**(327,901)**	(248,622)
(Loss)/profit attributable to:		
Owners of the Company	**(330,598)**	(252,022)
Non-controlling interests	**2,697**	3,400

	As of September 30, 2026	As of December 31, 2025
	(Unaudited)	(Audited)
	(RMB in thousands)	
Total assets	**5,573,299**	5,265,682
Total liabilities	**2,239,166**	1,460,243
Total equity	**3,334,133**	3,805,439

MANAGEMENT COMMENTARY

Emphasizing Physical AI Strategy and Driving Commercialization of Space Camera

RoboSense's newly launched Space Camera is becoming a gateway for robots to acquire real-world spatial data.

First, for data collection, Space Camera provides high-quality spatial data. We are working with AI model companies and data collection ecosystem partners to validate applications including egocentric (first-person) data capture and motion capture, with the goal of making high-quality RGBD data as a standard for embodied AI data collection.

Second, for humanoid robots, Space Camera serves as their eyes. With our in-house self-developed semi-conductor chip development and system integration capabilities, it aligns image and depth information with time and space data at the hardware level. Its compact design supports mounting at different positions on the robot, helping customers to simplify their vision systems, and enabling humanoid robots to achieve mobility and manipulation functions and perform complex tasks which require dexterous manipulation.

We continue to expand the Space Camera ecosystem. From the International Conference on Robotics and Automation (ICRA) and the World Artificial Intelligence Conference (WAIC) to the recent International Conference on Intelligent Robots and Systems (IROS) and CoRL conferences, our disruptive product has gained recognition and support from nearly all industry participants.

RoboSense has entered the supply chains of several global leading AI companies, and established collaborations with leading AI model developers in North America and several leading humanoid robotics companies worldwide. Our products have been granted testing validation certificates by several leading customers, paving the way for our future deployment at scale.

Going forward, we will focus on customer needs, product integration, and ecosystem establishment. We aim to translate our strengths in semi-conductor chips and perception technologies into repeat orders and deployment at scale, progressively unlocking Space Camera's growth potential and increasing its contribution to profitability.

LiDAR for robotic applications provides customer and scalability bases

Alongside the development of our Space Camera, we continue to expand LiDAR applications across a broader range of robotics use cases and strengthen our customer base.

We see customers' priorities shifting from what robots can demonstrate to whether they can consistently perform real-world tasks. This requires continued improvements in reliability, integration efficiency and usage experience of our perception products. From customer applications to the developer ecosystem, we aim to make it easier to integrate our perception products into robotic systems and leverage our existing customer base as a key foundation for the commercialization of new products. Through our product portfolio spanning the Space Camera and digital LiDAR, we aim to address robots' perception needs more comprehensively, from learning to real-world deployment, while continuing to improve the quality of our business through product differentiation.

ADAS Business is Expanding Shipments

Our strategy for ADAS business is clear: to bring LiDAR products into vehicles in mainstream price segments through digital technology and to increase LiDAR content value per vehicle through a combination of main LiDAR and blind-spot LiDAR.

Our strategy is supported by the advancement of our in-house self-developed semi-conductor chips and manufacturing capabilities. Our in-house self-developed SPAD-SoC chip, Phoenix, has commenced mass production in the fourth quarter of 2026 as planned. The first vehicle model equipped with our Phoenix chips has officially entered mass production and began deliveries in November 2026. We will continue to translate chip integration upgrades into better product performance and cost advantages on a scale.

Meanwhile, in November 2026, we commissioned the world's first fully automated digital LiDAR production line at our manufacturing facility in Nanshan, Shenzhen. With an overall automation rate of 99%, the line has an annual production capacity of 500,000 units and requires only six operators at the final assembly stage.

Future Outlook

In robotics business, we will continue to expand our existing LiDAR business, with a particular focus on customer validation and commercialization of the Space Camera. We will further develop our Space Camera, which serves both data collection and humanoid robot applications, and establish ecosystem partnerships to drive the transition from uses for R&D to repeat orders and deployment at scale.

In ADAS business, we will focus more on project profitability and operational efficiency, progressively turning high volume shipments into higher gross profit operating results.

At the Company level, we will maintain our investment in core technologies while placing greater emphasis on returns on investment.

We will continue to leverage our strengths in in-house self-developed chips, digital products and large-scale mass production to build the perception foundation for physical AI, and to drive the next generation of perception technologies into real-world applications.

MANAGEMENT DISCUSSION AND ANALYSIS

Nine months ended September 30, 2026 compared to nine months ended September 30, 2025

The following table sets forth the comparative figures for the nine months ended September 30, 2026 and 2025:

	For the nine months ended September 30,	
	2026	2025
	(Unaudited)	
	(RMB in thousands)	
Revenue	**1,692,475**	1,190,314
Cost of sales	**(1,445,526)**	(889,769)
Gross profit	**246,949**	300,545
Research and development expenses	**(531,036)**	(488,459)
Sales and marketing expenses	**(112,809)**	(91,748)
General and administrative expenses	**(161,761)**	(126,235)
Net reversal of impairment losses on financial assets	**1,696**	4,854
Other income	**69,415**	61,232
Other gains – net	**163,010**	25,405
Operating loss	**(324,536)**	(314,406)
Finance income – net	**23,126**	71,379
Share of net loss of associates accounted for using the equity method	**(11,617)**	(2,420)
Loss before income tax	**(313,027)**	(245,447)
Income tax expenses	**(14,874)**	(3,175)
Net loss	**(327,901)**	(248,622)
(Loss)/profit attributable to		
Owners of the Company	**(330,598)**	(252,022)
Non-controlling interests	**2,697**	3,400

The following table sets forth the comparative figures as of September 30, 2026 and December 31, 2025:

	As of September 30, 2026 (Unaudited)	As of December 31, 2025 (Audited)
	(RMB in thousands)	
Total current assets	**4,427,439**	4,637,880
Total non-current assets	**1,145,860**	627,802
Total assets	**5,573,299**	5,265,682
Total current liabilities	**1,915,651**	1,206,923
Total non-current liabilities	**323,515**	253,320
Total liabilities	**2,239,166**	1,460,243
Total equity	**3,334,133**	3,805,439
Total equity and liabilities	**5,573,299**	5,265,682

Revenue

	For the nine months ended September 30, 2026 (Unaudited)	2025
	(RMB in thousands)	
Revenue from:		
Products	**1,572,577**	1,108,160
Solutions	**29,922**	63,119
Services and others	**89,976**	19,035
Total	**1,692,475**	1,190,314

Total revenue increased by about 42.2% to RMB1,692.5 million for the nine months ended September 30, 2026 from RMB1,190.3 million for the nine months ended September 30, 2025, mainly attributable to the increase in sales of products. Revenue generated from products increased by about 41.9% to RMB1,572.6 million for the nine months ended September 30, 2026 from RMB1,108.2 million for the nine months ended September 30, 2025, mainly because the sales volume of LiDAR products increased by about 186.2% to approximately 1,294,700 units for the nine months ended September 30, 2026 from approximately 452,400 units for the nine months ended September 30, 2025. 20,100 units of LiDAR products for ADAS applications, which were mainly products used to replace LiDAR products for one of our OEM customers' vehicles, have been reversed from the total sales volume of LiDAR products for the nine months ended September 30, 2026 as disclosed in the Company's announcement made on October 9, 2026.

Cost of Sales

Cost of sales increased by about 62.5% to RMB1,445.5 million for the nine months ended September 30, 2026 from RMB889.8 million for the nine months ended September 30, 2025. The year-on-year increase was mainly attributable to the increase in sales of products and a provision of approximately RMB137.4 million made for costs incurred or to be incurred in replacing new LiDAR products for one of our OEM customers' vehicles for the nine months ended September 30, 2026.

Gross Profit and Gross Margin

Our gross profit decreased by about 17.8% to RMB246.9 million for the nine months ended September 30, 2026 from RMB300.5 million for the nine months ended September 30, 2025. Overall gross margin decreased to 14.6% for the nine months ended September 30, 2026 from 25.2% for the nine months ended September 30, 2025. The decline in overall gross margin was mainly attributable to the increase in a provision of approximately RMB137.4 million made for costs incurred or to be incurred in replacing new LiDAR products for one of our OEM customers' vehicles for the nine months ended September 30, 2026.

R&D Expenses

Our R&D expenses increased by about 8.7% to RMB531.0 million for the nine months ended September 30, 2026 from RMB488.5 million for the nine months ended September 30, 2025, mainly attributable to the increase in design and development expenses and raw materials and consumables used in developing new semi-conductor chips and new perception sensor products to be applied in ADAS application and robotic.

Sales and Marketing Expenses

Our sales and marketing expenses increased by about 23.0% to RMB112.8 million for the nine months ended September 30, 2026 from RMB91.7 million for the nine months ended September 30, 2025, mainly attributable to the increase in employee benefit expenses, professional service fees and advertising and promotion costs.

General and Administrative Expenses

Our general and administrative expenses increased by about 28.1% to RMB161.8 million for the nine months ended September 30, 2026 from RMB126.2 million for the nine months ended September 30, 2025, mainly attributable to the increase in employee benefit expenses, depreciation and amortization expenses, as well as traveling and other expenses.

Other Gains – Net

Our other gains increased by about 541.6% to RMB163.0 million for the nine months ended September 30, 2026 from RMB25.4 million for the nine months ended September 30, 2025. The increase was primarily due to the increase in the fair value gains on financial assets at fair value through profit or loss, disposal gains of a portion of an investment and the increase in foreign exchange gains for the nine months ended September 30, 2026.

Finance Income – Net

Net finance income decreased by about 67.6% to RMB23.1 million for the nine months ended September 30, 2026 from RMB71.4 million for the nine months ended September 30, 2025. The decrease was primarily due to the decrease in interest income from cash and cash equivalents.

Net Loss

Net loss was RMB327.9 million for the nine months ended September 30, 2026, representing an increase of 31.9% from net loss of RMB248.6 million for the nine months ended September 30, 2025.

Non-IFRS Measure

To supplement our consolidated financial statements, which are presented in accordance with IFRS, we also use adjusted net loss (non-IFRS measure) as an additional financial measure, which is not required by, or presented in accordance with IFRS. We believe this non-IFRS measure facilitates comparisons of operating performance from year to year and company to company by eliminating potential impacts of items, and provides useful information to investors and others in understanding and evaluating our consolidated results of operations in the same manner as they help our management. However, our presentation of adjusted net loss (non-IFRS measure) may not be comparable to similarly titled measures presented by other companies. The use of this non-IFRS measure has limitations as an analytical tool, and you should not consider it in isolation from, or as a substitute for an analysis of, our results of operations or financial condition as reported under IFRS. We define adjusted net loss (non-IFRS measure) as net loss for the period adjusted by adding back share-based compensation.

The following table reconciles our adjusted net loss (non-IFRS measure) for the periods presented with the most directly comparable financial measure calculated and presented in accordance with IFRS, which is net loss for the period:

	For the nine months ended September 30,	
	2026	2025
	(Unaudited)	
	(RMB in thousands)	
Reconciliation of net loss to adjusted net loss (non-IFRS measure):		
Net loss	**(327,901)**	(248,622)
Add:		
– Share-based compensation[(1)]	**50,821**	69,657
Adjusted net loss (non-IFRS measure)	**(277,080)**	(178,965)

Note:

(1) Share-based compensation is non-cash in nature and mainly represents the arrangement that we receive services from employees as consideration for our equity instruments. Share-based compensation is not expected to result in future cash payments.

Three months ended September 30, 2026 compared to three months ended September 30, 2025

The following table sets forth the comparative figures for the three months ended September 30, 2026 and 2025:

	For the three months ended September 30,	
	2026	2025
	(Unaudited)	
	(RMB in thousands)	
Revenue	**672,726**	407,107
Cost of sales	**(647,966)**	(309,698)
Gross profit	**24,760**	97,409
Research and development expenses	**(184,584)**	(179,747)
Sales and marketing expenses	**(38,982)**	(34,854)
General and administrative expenses	**(68,075)**	(47,918)
Net reversal of impairment losses on financial assets	**848**	788
Other income	**23,724**	21,443
Other gains – net	**89,547**	25,622
Operating loss	**(152,762)**	(117,257)
Finance income – net	**3,249**	21,271
Share of net loss of associates accounted for using the equity method	**(3,532)**	(3,041)
Loss before income tax	**(153,045)**	(99,027)
Income tax expenses	**(14,909)**	(989)
Net loss	**(167,954)**	(100,016)
(Loss)/profit attributable to		
Owners of the Company	**(169,379)**	(101,042)
Non-controlling interests	**1,425**	1,026

Revenue

	For the three months ended September 30,	
	2026	2025
	(Unaudited)	
	(RMB in thousands)	
Revenue from:		
Products	**614,574**	387,134
Solutions	**12,702**	11,945
Services and others	**45,450**	8,028
Total	**672,726**	407,107

Total revenue increased by about 65.2% to RMB672.7 million for the third quarter of 2026 from RMB407.1 million for the third quarter of 2025, mainly attributable to the increase in sales of products. Revenue generated from sales of products increased by about 58.7% to RMB614.6 million for the third quarter of 2026 from RMB387.1 million for the third quarter of 2025, mainly because the sales volume of LiDAR products increased by about 210.1% to approximately 575,500 units for the third quarter of 2026 from approximately 185,600 units for the third quarter of 2025. 20,100 units of LiDAR products for ADAS applications, which were mainly products used to replace LiDAR products for one of our OEM customers' vehicles, have been reversed from the total sales volume of LiDAR products for the third quarter of 2026 as disclosed in the Company's announcement made on October 9, 2026.

Cost of Sales

Our cost of sales increased by about 109.2% to RMB648.0 million for the third quarter of 2026 from RMB309.7 million for the third quarter of 2025. The year-on-year increase was mainly attributable to the increase in sales of products and a provision of approximately RMB118.7 million made for costs incurred or to be incurred in replacing new LiDAR products for one of our OEM customers' vehicles for the third quarter of 2026.

Gross Profit and Gross Margin

Gross profit decreased by about 74.6% to RMB24.8 million for the third quarter of 2026 from RMB97.4 million for the third quarter of 2025. Overall gross margin decreased to 3.7% for the third quarter of 2026 from 23.9% for the third quarter of 2025. The decline in overall gross margin was mainly attributable to a provision of approximately RMB118.7 million made for costs incurred or to be incurred in replacing new LiDAR products for one of our OEM customers' vehicles for the third quarter of 2026.

R&D Expenses

Our R&D expenses increased by about 2.7% to RMB184.6 million for the third quarter of 2026 from RMB179.7 million for the third quarter of 2025, mainly attributable to the (i) increase in design and development expenses and raw materials and consumables used in developing new semi-conductor chips and new perception sensor products to be applied in ADAS application and robotic, partially offset by the (ii) decrease in employee benefit expenses, mainly attributable to the decrease in share-based compensation.

Sales and Marketing Expenses

Our sales and marketing expenses increased by about 11.8% to RMB39.0 million for the third quarter of 2026 from RMB34.9 million for the third quarter of 2025, mainly attributable to the increase in employee benefit expenses.

General and Administrative Expenses

Our general and administrative expenses increased by about 42.1% to RMB68.1 million for the third quarter of 2026 from RMB47.9 million for the third quarter of 2025, mainly attributable to the increase in employee benefit expenses.

Other Gains – Net

Our other gains increased by about 249.5% to RMB89.5 million in the third quarter of 2026 from RMB25.6 million for the third quarter of 2025. The increase was primarily due to the increase in the fair value gains on financial assets at fair value through profit or loss for the third quarter of 2026.

Net Loss

Net loss was RMB168.0 million for the third quarter of 2026, representing an increase of 67.9% from net loss of RMB100.0 million for the third quarter of 2025.

Non-IFRS Measure

To supplement our consolidated financial statements, which are presented in accordance with IFRS, we also use adjusted net loss (non-IFRS measure) as an additional financial measure, which is not required by, or presented in accordance with IFRS. We believe this non-IFRS measure facilitates comparisons of operating performance from year to year and company to company by eliminating potential impacts of items, and provides useful information to investors and others in understanding and evaluating our consolidated results of operations in the same manner as they help our management. However, our presentation of adjusted net loss (non-IFRS measure) may not be comparable to similarly titled measures presented by other companies. The use of this non-IFRS measure has limitations as an analytical tool, and you should not consider it in isolation from, or as a substitute for an analysis of, our results of operations or financial condition as reported under IFRS. We define adjusted net loss (non-IFRS measure) as net loss for the period adjusted by adding back share-based compensation.

The following table reconciles our adjusted net loss (non-IFRS measure) for the periods presented with the most directly comparable financial measure calculated and presented in accordance with IFRS, which is net loss for the period:

	For the three months ended September 30,	
	2026	2025
	(Unaudited)	
	(RMB in thousands)	
Reconciliation of net loss to adjusted net loss (non-IFRS measure):		
Net loss	**(167,954)**	(100,016)
Add:		
– Share-based compensation[(1)]	**13,584**	35,443
Adjusted net loss (non-IFRS measure)	**(154,370)**	(64,573)

Note:

(1) Share-based compensation is non-cash in nature and mainly represents the arrangement that we receive services from employees as consideration for our equity instruments. Share-based compensation is not expected to result in future cash payments.

Liquidity and Capital Resources

As of September 30, 2026, we had RMB1,599.3 million in cash and cash equivalents, time deposits, restricted cash and restricted time deposits, as compared to approximately RMB2,618.9 million as of December 31, 2025. Our cash and cash equivalents primarily consist of cash at banks under USD, RMB and HKD denominations.

Our net operating cash outflow for the nine months ended September 30, 2026 was RMB946.3 million, as compared with RMB654.6 million for the nine months ended September 30, 2025.

Contingent Liabilities

As of September 30, 2026, we had a contingent liability in respect of several legal proceedings for which it was not practical to estimate the potential financial impact. See Note 11 to the interim condensed consolidated financial statements set forth in this announcement.

INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Notes	Three months ended September 30,		Nine months ended September 30,	
		2026	2025	**2026**	2025
		RMB'000	*RMB'000*	***RMB'000***	*RMB'000*
		(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Revenue	*4*	**672,726**	407,107	**1,692,475**	1,190,314
Cost of sales		**(647,966)**	(309,698)	**(1,445,526)**	(889,769)
Gross profit		**24,760**	97,409	**246,949**	300,545
Research and development expenses		**(184,584)**	(179,747)	**(531,036)**	(488,459)
Sales and marketing expenses		**(38,982)**	(34,854)	**(112,809)**	(91,748)
General and administrative expenses		**(68,075)**	(47,918)	**(161,761)**	(126,235)
Net reversal of impairment losses on financial assets		**848**	788	**1,696**	4,854
Other income		**23,724**	21,443	**69,415**	61,232
Other gains – net		**89,547**	25,622	**163,010**	25,405
Operating loss		**(152,762)**	(117,257)	**(324,536)**	(314,406)
Finance income		**7,563**	24,084	**34,220**	78,121
Finance costs		**(4,314)**	(2,813)	**(11,094)**	(6,742)
Finance income – net		**3,249**	21,271	**23,126**	71,379
Share of net loss of associates accounted for using the equity method		**(3,532)**	(3,041)	**(11,617)**	(2,420)
Loss before income tax		**(153,045)**	(99,027)	**(313,027)**	(245,447)
Income tax expenses	*5*	**(14,909)**	(989)	**(14,874)**	(3,175)
Net loss		**(167,954)**	(100,016)	**(327,901)**	(248,622)
(Loss)/profit attributable to:					
Owners of the Company		**(169,379)**	(101,042)	**(330,598)**	(252,022)
Non-controlling interests		**1,425**	1,026	**2,697**	3,400
		(167,954)	(100,016)	**(327,901)**	(248,622)

	Notes	Three months ended September 30,		Nine months ended September 30,	
		2026	2025	**2026**	2025
		RMB'000	*RMB'000*	***RMB'000***	*RMB'000*
		(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Other comprehensive income/(loss)					
Items that may be reclassified to profit or loss					
Currency translation differences		**547**	209	**2,014**	(941)
Items that will not be reclassified to profit or loss					
Currency translation differences		**(46,221)**	(31,447)	**(175,123)**	(46,628)
Other comprehensive loss, net of tax		**(45,674)**	(31,238)	**(173,109)**	(47,569)
Total comprehensive loss		**(213,628)**	(131,254)	**(501,010)**	(296,191)
Total comprehensive (loss)/income attributable to:					
Owners of the Company		**(215,053)**	(132,280)	**(503,707)**	(299,591)
Non-controlling interests		**1,425**	1,026	**2,697**	3,400
		(213,628)	(131,254)	**(501,010)**	(296,191)
Loss per share for loss attributable to the owners of the Company:					
Basic and diluted *(expressed in RMB per share)*	*6*	**(0.36)**	(0.22)	**(0.71)**	(0.55)

INTERIM CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	**As of September 30, 2026** ***RMB'000*** **(Unaudited)**	As of December 31, 2025 *RMB'000* (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment		**546,689**	292,729
Right-of-use assets		**123,420**	28,869
Intangible assets		**30,827**	37,014
Investments accounted for using the equity method		**52,034**	34,984
Financial assets at fair value through profit or loss		**281,215**	170,540
Time deposit		**–**	20,183
Other non-current assets		**111,675**	43,483
		1,145,860	627,802
Current assets			
Inventories		**744,748**	395,171
Trade and notes receivables	*8*	**846,436**	800,267
Prepayments, other receivables and other current assets		**379,134**	211,147
Financial assets at fair value through other comprehensive income		**36,402**	18,141
Financial assets at fair value through profit or loss		**467,576**	224,509
Financial assets at amortized cost		**218,366**	369,735
Restricted time deposit		**–**	24,612
Time deposits		**860,842**	341,744
Restricted cash		**8,005**	154,681
Cash and cash equivalents		**730,434**	2,097,873
Current assets excluding assets classified as held for sale		**4,291,943**	4,637,880
Assets classified as held for sale	*9*	**135,496**	–
		4,427,439	4,637,880
Total assets		**5,573,299**	5,265,682

	Notes	As of September 30, 2026 *RMB'000* (Unaudited)	As of December 31, 2025 *RMB'000* (Audited)
EQUITY			
Share capital		**336**	336
Other reserves		**13,315,102**	13,458,507
Accumulated losses		**(10,000,818)**	(9,670,220)
Capital and reserves attributable to owners of the Company		**3,314,620**	3,788,623
Non-controlling interests		**19,513**	16,816
Total equity		**3,334,133**	3,805,439
LIABILITIES			
Non-current liabilities			
Borrowings		**134,500**	157,300
Lease liabilities		**98,606**	18,975
Government grants		**21,292**	26,631
Deferred tax liabilities		**26,138**	14,308
Other non-current liabilities		**42,979**	36,106
		323,515	253,320
Current liabilities			
Trade and notes payables	*10*	**652,778**	545,673
Contract liabilities		**31,601**	20,535
Borrowings		**627,379**	289,917
Lease liabilities		**33,806**	12,350
Other payables and accruals		**531,710**	338,448
Total current liabilities excluding liabilities relating to assets held for sale		**1,877,274**	1,206,923
Liabilities relating to assets classified as held for sale	*9*	**38,377**	–
		1,915,651	1,206,923
Total liabilities		**2,239,166**	1,460,243
Total equity and liabilities		**5,573,299**	5,265,682

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1 General information

RoboSense Technology Co., Ltd (the "**Company**") and its subsidiaries (together, the "**Group**") are principally engaged in (i) developing and producing LiDAR products for applications in advanced driver assistance systems ("**ADAS**"), as well as robotics and others, (ii) LiDAR perception solutions, combining LiDAR hardware and AI perception software, and (iii) services in the People's Republic of China (the "**PRC**").

The Company is an investment holding company and was incorporated in the Cayman Islands on June 23, 2021 as an exempted company with limited liability. The address of the Company's registered office is the offices of Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands.

Suteng Innovation Technology Co., Ltd. ("**Shenzhen Suteng**"), an indirect wholly owned subsidiary of the Company, was incorporated in the PRC in August 2014. The business of the Group was mainly carried out by Shenzhen Suteng and its subsidiaries.

On April 21, 2023, Dr. Qiu Chunxin, Dr. Zhu Xiaorui and Mr. Liu Letian (collectively the "**Founders**") entered into the concert party confirmation ("**Concert Party Confirmation**"), to formalize and confirm that they have been parties acting in concert in exercising directors and shareholders' rights of the Group and aligning their votes in the board and shareholders' meetings of the Group since the Founders become shareholders or directors of the relevant member of the Group (whichever is earlier). Subsequently, the Concert Party Confirmation was terminated on October 9, 2026, provided that the concert party actions already implemented prior to the termination remain valid (Note 12(ii)).

The Company's shares have been listed on the Main Board of The Stock Exchange of Hong Kong Limited since January 5, 2024.

This interim condensed consolidated financial information comprises the interim condensed consolidated balance sheet of the Group as of September 30, 2026, the interim condensed consolidated statements of comprehensive income for the three months and nine months periods then ended, the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the nine months period then ended, and selected explanatory notes (the "**Interim Financial Information**").

This Interim Financial Information is presented in Renminbi ("**RMB**"), unless otherwise stated. This Interim Financial Information has been approved for issue by the board of directors on November 25, 2026.

This Interim Financial Information has not been audited but has been reviewed by the independent auditor of the Company.

2 Basis of preparation

The Interim Financial Information has been prepared in accordance with International Accounting Standard ("**IAS**") 34, "Interim Financial Reporting". The Interim Financial Information should be read in conjunction with the annual consolidated financial statements of the Group for the year ended December 31, 2025 as set out in the annual report of the Company, which have been prepared in accordance with IFRS Accounting Standards and disclosure requirement of the Hong Kong Companies Ordinance Cap. 622 ("**HKCO**").

3 Material accounting policy information

The accounting policies applied in the preparation of the Interim Financial Information are consistent with those of the annual consolidated financial statements of the Company for the year ended December 31, 2025, except for the adoption of new and amended IFRS Accounting Standards effective for the financial period beginning on January 1, 2026.

(a) New and amended standards adopted by the Group

The following amendments to standards have been adopted by the Group for the financial period beginning on January 1, 2026:

Amendments	Subject of Amendments
Amendments to IFRS 9 and IFRS 7	Classification and Measurement of Financial Instruments
Amendments to IFRS 9 and IFRS 7	Contracts Referencing Nature-dependent Electricity
Annual improvements to IFRS Accounting Standards – Volume 11	Annual improvements

The adoption of the above amendments does not have a material impact on the results and financial position of the Group.

(b) New and amended standards and interpretations not yet adopted by the Group

Certain new and amended standards have been issued but are not yet effective and have not been early adopted by the Group during the period. The Group has already commenced an assessment of the impact of these new and amended standards and has concluded on a preliminary basis that adoption of these new and amended standards is not expected to have significant impacts on the financial performance and positions of the Group when they become effective, except for IFRS 18, which will mainly impact the presentation of consolidated financial statements.

New or amended standards	Subject	Effective for accounting periods beginning on or after
IFRS 18	Presentation and Disclosure in Financial Statements	January 1, 2027
IFRS 19 and its amendments	Subsidiaries without Public Accountability: Disclosures	January 1, 2027
Amendments to IAS 21	Translation to a Hyperinflationary Presentation Currency	January 1, 2027
Amendments to IAS 28	Fair Value Option for Investments in Associates and Joint Ventures	January 1, 2027
Amendments to Illustrative Examples on IFRS 7, IFRS 18, IAS 1, IAS 8, IAS36 and IAS 37	Disclosures about Uncertainties in the Financial Statements	January 1, 2027
IFRS 20	Regulatory Assets and Regulatory Liabilities	January 1, 2029
Amendments to IFRS 10 and IAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be determined

4 Revenue and segment information

(a) Segment information

The Group's business activities, for which discrete financial statements are available, are regularly reviewed and evaluated by the chief operating decision-maker ("**CODM**") who is the Chief Executive Officer of the Company. As a result of this evaluation, the CODM considers that the Group's operations are operated and managed as a single segment. Accordingly, no segment information is presented.

The Company is domiciled in the Cayman Islands while the Group mainly operates its businesses in the PRC and earns the revenue from customers in the PRC and other geographic locations as follows:

	Three months ended September 30,		**Nine months ended September 30,**	
	2026	2025	**2026**	2025
	RMB'000	*RMB'000*	***RMB'000***	*RMB'000*
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Revenue from:				
PRC	**591,344**	378,446	**1,509,230**	1,096,024
Others	**81,382**	28,661	**183,245**	94,290
	672,726	407,107	**1,692,475**	1,190,314

As of September 30, 2026 and December 31, 2025, substantially all of the non-current assets of the Group were located in the PRC.

(b) Disaggregation of revenue

The breakdown of revenue for the three and nine months ended September 30, 2026 and 2025 is as follows:

	Three months ended September 30,		**Nine months ended September 30,**	
	2026	2025	**2026**	2025
	RMB'000	*RMB'000*	***RMB'000***	*RMB'000*
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Revenue from:				
Products	**614,574**	387,134	**1,572,577**	1,108,160
Solutions	**12,702**	11,945	**29,922**	63,119
Services and others	**45,450**	8,028	**89,976**	19,035
	672,726	407,107	**1,692,475**	1,190,314

(i) The Group's revenue was recognized at a point in time for the three and nine months ended September 30, 2026 and 2025.

5 Income tax expenses

The income tax expenses of the Group for the three and nine months ended September 30, 2026 and 2025 are analyzed as below:

	Three months ended September 30,		Nine months ended September 30,	
	2026	2025	**2026**	2025
	RMB'000	*RMB'000*	***RMB'000***	*RMB'000*
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Current income tax expenses	**838**	989	**3,044**	3,175
Deferred income tax expenses	**14,071**	–	**11,830**	–
	14,909	989	**14,874**	3,175

Income tax expenses are recognized based on management's best estimate of the weighted average annual income tax rate expected for the full financial year.

6 Loss per share

(a) Basic loss per share

Basic loss per share is calculated by dividing the loss attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the period.

In determining the weighted average number of ordinary shares in issue, the unvested restricted shares and share options are excluded:

	Three months ended September 30,		Nine months ended September 30,	
	2026	2025	**2026**	2025
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Loss attributable to the owners of the Company *(RMB'000)*	**(169,379)**	(101,042)	**(330,598)**	(252,022)
Weighted average number of ordinary shares outstanding	**466,871,485**	465,682,089	**466,784,924**	460,062,573
Basic loss per share (in RMB)	**(0.36)**	(0.22)	**(0.71)**	(0.55)

(b) Diluted loss per share

Diluted loss per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. For the three and nine months ended September 30, 2026 and 2025, the Company had one category of potential ordinary shares: share-based awards granted to employees. As the Company incurred losses for the three and nine months ended September 30, 2026 and 2025, these potential ordinary shares were not included in the calculation of loss per share as their inclusion would be anti-dilutive. Accordingly, diluted loss per share for the three and nine months ended September 30, 2026 and 2025 are the same as basic loss per share.

7 Dividends

No dividends have been paid or declared by the Company during the nine months ended September 30, 2026 (2025: Nil).

8 Trade and notes receivables

	As of September 30, 2026 ***RMB'000*** **(Unaudited)**	As of December 31, 2025 *RMB'000* (Audited)
Trade receivables *(Note (a))*	**649,228**	616,919
Notes receivables *(Note (b))*	**214,951**	202,968
	864,179	819,887
Less: credit loss allowances	**(17,743)**	(19,620)
	846,436	800,267

(a) As of September 30, 2026 and December 31, 2025, the ageing analysis of the trade receivables based on recognition date is as follows:

	As of September 30, 2026 ***RMB'000*** **(Unaudited)**	As of December 31, 2025 *RMB'000* (Audited)
Up to 6 months	**606,824**	582,364
6 months to 1 year	**24,352**	16,940
1 to 2 years	**6,015**	6,347
Over 2 years	**12,037**	11,268
	649,228	616,919
Less: credit loss allowances	**(17,743)**	(19,620)
Trade receivables – net	**631,485**	597,299

(b) The maturity dates of notes receivables are normally within 6 months.

9 Assets and liabilities classified as held for sale

In June 2026, the management of the Company committed to a plan to sell its sub-group in Singapore at its current condition and concluded that it is not likely that there will be significant changes made to the plan or that the plan will be withdrawn as of September 30, 2026. The management has initiated an active program to locate a buyer and the sale is highly probable to be completed within one year.

The associated assets and liabilities ("**disposal group**") were consequently classified as held for sale as of September 30, 2026.

	As of September, 30 2026 *RMB'000* (Unaudited)
Assets classified as held for sale	
– Property, plant and equipment	**34,930**
– Right-of-use assets	**9,884**
– Intangible assets	**22**
– Other non-current assets	**1,594**
– Inventories	**25,304**
– Trade and notes receivables	**25,796**
– Prepayments, other receivables and other current assets	**4,275**
– Restricted cash	**1,068**
– Cash and cash equivalents	**32,623**
Total assets classified as held for sale	**135,496**
Liabilities relating to assets classified as held for sale	
– Lease Liabilities	**10,502**
– Other non-current liabilities	**2**
– Trade payables	**60**
– Contract liabilities	**13,832**
– Other payables and accruals	**13,981**
Total liabilities relating to assets classified as held for sale	**38,377**

10 Trade and notes payables

	As of September 30, 2026 *RMB'000* (Unaudited)	As of December 31, 2025 *RMB'000* (Audited)
Trade payables *(Note (a))*	**644,978**	545,673
Notes payables *(Note (b))*	**7,800**	–
	652,778	545,673

The carrying amounts of trade and notes payables approximate as their fair value due to their short-term maturity in nature.

(a) As of September 30, 2026 and December 31, 2025, the ageing analysis of the trade payables based on the date of the goods and services received is as follows:

	As of September 30, 2026	As of December 31, 2025
	RMB'000	*RMB'000*
	(Unaudited)	(Audited)
Up to 6 months	**640,329**	540,189
6 months to 1 year	**1,524**	3,861
Over 1 year	**3,125**	1,623
	644,978	545,673

(b) The ageing of the notes payables based on the date of the relevant issuance dates is within 6 months.

11 Contingencies

In 2025 and 2026, the Group's subsidiary, Shenzhen Suteng, and a third party (the "**Counterparty**") initiated legal proceedings against each other. Shenzhen Suteng has filed claims against the Counterparty for alleged misappropriation of trade secrets, patent infringement, breach of contract and unfair competition in the form of commercial defamation. Subsequently, the Counterparty initiated separate legal proceedings against Shenzhen Suteng for alleged misappropriation of trade secrets, patent infringement and commercial defamation, claiming aggregate damages of RMB82.1 million as of September 30, 2026.

The legal proceedings remain at a preliminary stage. The Group has engaged legal counsel to handle these matters. Based on the information currently available, the management considers that the recognition criteria for a provision have not been met. Accordingly, no provision has been provided as of September 30, 2026. The Group will continue to monitor the proceedings and reassess their potential financial impact as appropriate.

12 Events occurring after the reporting period

(i) Disposal of a business and its related assets

On September 10, 2026, the Group entered into a transfer agreement with a company in which Dr. Qiu Chunxin held a 35% equity interest, pursuant to which the Group agreed to dispose of a business and its related assets relating to the research and development of embodied robots (the "**Disposal**"), for a total cash consideration of RMB59,878,000. On November 3, 2026, all conditions precedent under the agreement having been satisfied and the Disposal was completed.

(ii) Termination of Concert Party Confirmation

On October 9, 2026, the Founders entered into a termination agreement to terminate the Concert Party Confirmation. Following the termination, the Founders exercise their voting rights independently in shareholders' meetings, board meetings and other decision-making procedures without interfering with each other, provided that the concert party actions already implemented prior to the termination remain valid.

(iii) Investment in two unlisted companies

In October 2026, the Group entered into in these two companies share purchase agreements with two unlisted companies to acquire 2.2% and 3.5% equity interests in these two companies for considerations of RMB15,000,000 and RMB20,000,000, respectively.

(iv) Investment in a limited partnership

In November 2026, the Group entered into a subscription agreement with a limited partnership to become a limited partner with total committed consideration of USD20,000,000. As of the date of this announcement, the Group had not made the contributions.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expression shall have the meanings set out below:

"ADAS"	advanced driver assistance systems, the groups of electronic technologies that assist drivers in driving and parking functions; it also refers to levels 1 to 3 autonomous driving as defined by the Society of Automotive Engineers
"AI"	artificial intelligence
"Audit Committee"	the audit committee of the Company
"Auditor"	PricewaterhouseCoopers, the independent auditor of the Company
"automotive OEM" or "OEM"	original equipment manufacturer, which assembles and installs automotive parts during the construction of a new vehicle
"Board"	the board of Directors of the Company
"Company" or "our Company" or "the Company"	RoboSense Technology Co., Ltd (速騰聚創科技有限公司), an exempted company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 2498)
"Director(s)"	director(s) of the Company
"Group" or "our Group" or "the Group" or "we" or "us" or "our" or "RoboSense"	the Company and its subsidiaries from time to time
"HKD" or "HK$"	Hong Kong Dollars, the lawful currency of Hong Kong
"Hong Kong"	Hong Kong Special Administrative Region of the PRC
"IFRS"	IFRS Accounting Standards, which include standards, amendments and interpretations promulgated by the International Accounting Standards Board and interpretation issued by the International Accounting Standards Committee
"LiDAR"	a remote sensing method that uses light to measure the distance or range of objects
"Listing"	the listing of the Shares on the Main Board of the Stock Exchange
"perception solution"	visual, LiDAR or fusion solution that provides perception capabilities based on information collected from cameras, LiDARs or other sensors
"PRC" or "Mainland China" or "China"	the People's Republic of China, which, for the purpose of this announcement and for geographical reference only, excludes Hong Kong, Macau Special Administrative Region of the PRC and Taiwan

"RGBD"	red, green, blue + depth
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	the ordinary shares in the share capital of the Company
"Shareholder(s)"	the holder(s) of Share(s)
"SoC"	systems on a chip
"SOP"	start of production, which signifies the transition from the development and testing phase to manufacturing and commercialization, when the product is ready for mass production and delivery
"SPAD"	the single-photon avalanche diode, a photodetector within the same family as photodiodes and avalanche photodiodes, while also being fundamentally linked with basic diode behaviors
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"Tier 1 supplier"	a company that supplies parts or systems directly to automotive OEMs
"U.S. dollar(s)" or "USD"	United States dollars, the lawful currency of the United States of America

Shareholders and potential investors of the Company should note that this announcement is based on unaudited operational and financial information of the Group. Such information does not constitute, represent or indicate the full picture of the Group's total revenue or financial performance and the information contained in this announcement may be subject to change and adjustment. The Company's Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
RoboSense Technology Co., Ltd
Dr. Qiu Chunxin
Chairman of the Board, Executive Director and Chief Scientist

Shenzhen, November 25, 2026

As at the date of this announcement, the executive Directors are Dr. Qiu Chunxin, Mr. Liu Letian and Mr. Qiu Chunchao; the non-executive Director is Mr. Yao Haibo; and the independent non-executive Directors are Mr. Liu Ming, Mr. Ng Yuk Keung and Ms. Yang Rixin.

Certain amounts and percentage figures included in this announcement may have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables and descriptions may not be an arithmetic aggregation of the figures preceding them.

This announcement contains certain forward-looking statements. These forward-looking statements are based on information currently available to the Group or the current belief, expectations and assumptions of the Board. These forward-looking statements are subject to risks, uncertainties and other factors beyond the Company's control which may cause actual results or performance to differ materially from those expressed or implied in such forward-looking statements. In light of the risks and uncertainties, the inclusion of forward-looking statements in this announcement should not be regarded as representations by the Board or the Company that the plans and objectives will be achieved, and Shareholders and investors of the Company should not place undue reliance on such statements.