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Holly Futures

*(a joint stock company incorporated in the People's Republic of China (the "**PRC**") with limited liability under the Chinese corporate name蘇豪弘業期貨股份有限公司 (formerly known as 弘業期貨股份有限公司) and carrying on business in Hong Kong as Holly Futures)*
*(the "**Company**")*
(Stock Code: 3678)

ANNOUNCEMENT ON THE CHAIRMAN PERFORMING THE DUTIES OF GENERAL MANAGER

Reference is made to the announcement of the Company dated 23 November 2026 in relation to the resignation of Mr. Zhao Weixiong as an executive Director and general manager of the Company.

On 25 November 2026, the Resolution Regarding the Chairman to Perform the Duties of General Manager has been considered and approved at the twenty-first meeting of the fifth session of the board of directors of the Company (the "**Board**"). As approved by the Board, Mr. Chu Kairong, the Chairman of the Board, shall perform the duties of the general manager of the Company with effect from 25 November 2026, until the appointment of a new general manager.

Pursuant to code provision C.2.1 of the Corporate Governance Code (the "**CG Code**") set out in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the roles of chairman and chief executive should be separate and should not be performed by the same individual. During the period when Mr. Chu Kairong, the Chairman of the Board, performs the duties of the general manager temporarily, notwithstanding the deviation from code provision C.2.1 of the CG Code, under the supervision of the other existing members of the Board, the Board is appropriately structured with a balance of power to provide sufficient checks and balances to protect the interests of the Company and its shareholders.

By order of the Board
Soho Holly Futures Co., Ltd.
Mr. Chu Kairong
Chairman and Executive Director

Nanjing, the PRC
25 November 2026

As at the date of this announcement, the Board consists of Mr. Chu Kairong as executive Director; Mr. Xue Binghai and Ms. Jiang Haiying as non-executive Directors; Mr. Lo Wah Wai, Mr. Wang Yuwei and Mr. Liu Xiaoxing as independent non-executive Directors; and Mr. Chen Ke as employee Director.