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重庆农村商业银行
CHONGQING RURAL COMMERCIAL BANK

**重慶農村商業銀行股份有限公司***

**Chongqing Rural Commercial Bank Co., Ltd.***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3618)**

# ANNOUNCEMENT
# NOMINATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

In accordance with the Company Law of the People's Republic of China, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**") and the articles of association of Chongqing Rural Commercial Bank Co., Ltd. as amended from time to time and other regulations, and upon the consideration and approval by the nomination committee of the board of directors (the "**Board**") of Chongqing Rural Commercial Bank Co., Ltd. 重慶農村商業銀行股份有限公司* (the "**Bank**"), the Board proposed to nominate Mr. Hu Shiyang and Mr. Yao Shurong as candidates for the independent non-executive directors of the Bank. Mr. Hu Shiyang and Mr. Yao Shurong have confirmed that they have no disagreement on the nomination.

Biographical details of Mr. Hu Shiyang and Mr. Yao Shurong are set out as follows:

**Mr. Hu Shiyang (aged 37)**

Mr. Hu Shiyang, born in June 1989, is a member of the Communist Party of China. He is currently a professor and a doctoral supervisor of accounting at the School of Economics and Business Administration of Chongqing University. Mr. Hu Shiyang obtained a bachelor's degree in accounting from Fudan University in June 2012, and obtained a doctorate degree in accounting from Peking University in July 2017. Then, he served as an associate professor at the School of Economics and Business Administration of Chongqing University, and has served as a professor at the School of Economics and Business Administration of Chongqing University since September 2025. Mr. Hu Shiyang has served as an independent director of Berry Genomics Co., Ltd. (a company listed on the Shenzhen Stock Exchange, stock code: 000710.SZ) since August 2023.

**Mr. Yao Shurong (aged 54)**

Mr. Yao Shurong, born in July 1972, is a member of the Communist Party of China. He is currently the head and a professor of the Economics Department at the School of Economics of Sichuan University. Mr. Yao Shurong obtained a bachelor's degree in ideological and political education from Hebei Normal University in June 1996, and obtained a master's degree in political economy from Sichuan University in June 1999 and a doctorate degree in political economy from Sichuan University in June 2003. Mr. Yao Shurong served as an associate professor at the School of Economics of Sichuan University and the graduate secretary of the school. Mr. Yao Shurong successively served as the director of the law enforcement and supervision division (the research office), the comprehensive planning division and the policy and regulation division at Chengdu Municipal Bureau of Land and Resources. Mr. Yao Shurong served as the legal representative, the chairman, an executive director and the manager of Chengdu Xincheng Think Tank Social Economy Consulting Co., Ltd. (成都新城智庫社會經濟諮詢有限公司).

The terms of office of each of Mr. Hu Shiyang and Mr. Yao Shurong as a director shall be effective from the date when his qualification is approved by the National Financial Regulatory Administration Chongqing Office after he is elected as the independent non-executive director at the shareholders' meeting of the Bank, to the expiry of the term of office of the current session of the Board. During the term of office, each of Mr. Hu Shiyang and Mr. Yao Shurong will receive allowances according to the Remuneration Plan of Directors of Chongqing Rural Commercial Bank Co., Ltd. and the Performance Evaluation Methods for the Board of Directors, Senior Management and its Members of Chongqing Rural Commercial Bank Co., Ltd. The specific amount is RMB180,000 per year, which shall be calculated and paid based on the appraisal results and the actual performance months. The Bank will disclose directors' remuneration or allowances in the annual report each year.

Mr. Hu Shiyang and Mr. Yao Shurong have confirmed that: (i) they satisfy the independence requirements in relation to each of the factors referred to in Rule 3.13(1) to (8) of the Hong Kong Listing Rules; (ii) they have no past or present financial or other interest in the business of the Bank or its subsidiaries or any connection with any core connected person (as defined in the Hong Kong Listing Rules) of the Bank; and (iii) there are no other factors that may affect their independence at the time of their appointments.

Save as disclosed herein, as at the date of this announcement, Mr. Hu Shiyang and Mr. Yao Shurong further confirmed that they did not hold any directorships or supervisory positions in any other listed companies other than the Bank or took up any posts in any affiliated companies of the Bank in the past three years. Mr. Hu Shiyang and Mr. Yao Shurong do not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Bank. In addition, they did not have any interest in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, as at the date of this announcement, there are no matters relating to the appointments of Mr. Hu Shiyang and Mr. Yao Shurong that are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Hong Kong Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Bank.

The above proposal regarding the nomination of independent non-executive directors will be submitted to the shareholders' meeting of the Bank for its shareholders' approval.

By order of the Board
**Chongqing Rural Commercial Bank Co., Ltd.***
**重慶農村商業銀行股份有限公司***
**Liu Xiaojun**
*Chairman and Executive Director*

Chongqing, the PRC, 25 November 2026

*As at the date of this announcement, the executive director of the Bank is Mr. Liu Xiaojun; the non-executive directors of the Bank are Mr. Ma Bao, Mr. Dong Bin and Mr. Yuan Gang; and the independent non-executive directors of the Bank are Mr. Lee Ming Hau and Ms. Bi Qian.*

* *The Bank holds a financial licence number B0335H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code of 91500000676129728J. The Bank is not an authorised institution in accordance with the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking/deposit-taking business in Hong Kong.*