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世紀娛樂國際控股有限公司

CENTURY ENTERTAINMENT INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

ANNOUNCEMENT OF INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2026

The board (the "**Board**") of directors (the "**Directors**") of Century Entertainment International Holdings Limited ("**Century Entertainment**" or the "**Company**") announces the unaudited condensed consolidated interim results of the Company and its subsidiaries (collectively referred to as the "**Group**") for the six months ended 30 September 2026, together with the unaudited comparative figures for the corresponding period in 2025 and the relevant explanatory notes.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 September 2026

	Notes	Six months ended 30 September	
		2026	2025
		HK$'000	*HK$'000*
		(Unaudited)	(Unaudited)
Revenue	*5*	**125,465**	5,760
Cost of sales and services rendered		**(78,942)**	(1,573)
Gross profit		**46,523**	4,187
Other income and net (loss)/gains	*6*	**(2)**	4,173
Selling and distribution expenses		**(76)**	–
General and administrative expenses		**(16,420)**	(4,832)
Reversal of impairment loss for trade and other receivables, net		**11,296**	29,286
Finance costs	*7*	**(3,900)**	(5,755)
Profit before taxation	*8*	**37,421**	27,059
Income tax expenses	*9*	**(4,825)**	(692)
Profit for the period		**32,596**	26,367
Other comprehensive expense			
Item that may be reclassified to profit or loss:			
Exchange differences on translating foreign operation		**(20)**	(30)
Total comprehensive income for the period		**32,576**	26,337
Profit for the period attributable to:			
Owners of the Company		**9,381**	25,338
Non-controlling interests		**23,215**	1,029
		32,596	26,367
Total comprehensive income for the period attributable to:			
Owners of the Company		**9,361**	25,308
Non-controlling interests		**23,215**	1,029
		32,576	26,337
Earning per share (HK cents)	*11*		
Basic		**7.31**	19.76
Diluted		**4.69**	9.75

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2026

	Notes	**30 September 2026** ***HK$'000*** **(Unaudited)**	31 March 2026 *HK$'000* (Audited)
Non-current assets			
Plant and equipment		**104**	–
Right-of-use assets		**2,875**	336
Loan receivables		**571**	561
Other receivables		**245**	11
Financial asset at fair value through other comprehensive income ("**FVTOCI**")		**892**	–
		4,687	908
Current assets			
Inventories — finished goods		**–**	31
Trade receivables	*12*	**73,866**	8,310
Other receivables, deposits paid and prepayments		**330**	4,030
Cash and cash equivalents		**551**	1,058
		74,747	13,429
Current liabilities			
Trade payables	*13*	**32,642**	16,828
Other payables and accruals		**32,807**	22,655
Contract liabilities		**–**	3,664
Lease liabilities		**1,146**	327
Other borrowings		**58,130**	58,051
Convertible bond		**30,982**	28,478
Tax payable		**5,579**	754
		161,286	130,757
Net current liabilities		**(86,539)**	(117,328)
Total assets less current liabilities		**(81,852)**	(116,420)
Non-current liabilities			
Lease liabilities		**2,004**	12
NET LIABILITIES		**(83,856)**	(116,432)
Capital and reserves			
Share capital		**1,282**	1,282
Reserves		**(105,033)**	(114,394)
Deficit attributable to owners of the Company		**(103,751)**	(113,112)
Non-controlling interests		**19,895**	(3,320)
TOTAL DEFICIT		**(83,856)**	(116,432)

NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 30 September 2026

1. GENERAL INFORMATION

The Company was incorporated and domiciled in Bermuda with limited liability and its shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). The address of the registered office of the Company is Richmond House, 12 Par-la-Ville Road, Hamilton HM 08, Bermuda with effect from 3 August 2026 and the head office and principal place of business of the Company is changed to Room 3202–03, Floor 32, 148 Electric Road, North Point, Hong Kong with effect from 6 June 2026.

During the six months ended 30 September 2026, the principal activities of the Group are investment holdings, provision of technology services on modifying online game platforms, and trading of camellia oil products in the People's Republic of China (the "**PRC**"). While the business of operating the gaming tables in the Kingdom of Cambodia ("**Cambodia**") was ceased during the year ended 31 March 2026.

The unaudited condensed consolidated financial statements are presented in Hong Kong dollars ("**HK$**"), which is the same as the functional currency of the Company, rounded up to the nearest thousand, unless otherwise indicated.

2. BASIS OF PREPARATION

(a) Statement of compliance

The unaudited condensed consolidated financial statements of the Group for the six months ended 30 September 2026 have been prepared in accordance with Hong Kong Accounting Standard ("**HKAS**") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**") and the applicable disclosure provisions of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

The unaudited condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's consolidated financial statements for the year ended 31 March 2026.

These unaudited condensed consolidated financial statements have not been reviewed or audited by the Company's auditor but has been reviewed by the Company's audit committee.

(b) Going concern

As at 30 September 2026, the Group had net current liabilities and net liabilities of approximately HK$86,539,000 and HK$83,856,000 respectively. In view of these circumstances, the Directors have given careful consideration to the Group's liquidity requirements, operating performance, and available sources of financing to assess whether the Group has sufficient financial resources to continue as a going concern. The Directors have reviewed the Group's cash flow forecast covering a period of twenty-four months from 30 September 2026 (the "**Forecast**"), taking into consideration the following plans and measures:

(i) On 19 September 2026, the Company and Able Harvest Asia Limited ("**Able Harvest**"), being the holder of the Company's convertible bonds with principle amount of HK$32,000,000 ("**CB**") and a substantial shareholder of the Company, entered into an agreement. Pursuant to the terms of the agreement, Able Harvest agreed that the repayment of the principal of the CB shall be extended by 5 years from its maturity date to 30 December 2031, if Able Harvest does not exercise the conversion option of CB on or before 30 December 2026, being the maturity date of CB;

(ii) On 21 September 2026, the Company and Able Harvest entered into a credit facility agreement. Pursuant to the terms of the credit facility agreement, a credit facility of HK$70,000,000 (the "**Facility**") was made available to the Group for a valid period of three years from the date of the credit facility agreement. The Directors satisfied with their due diligence by reviewing source of financing of Able Harvest and the respective proof of funding of such source of financing, and also satisfied as to the legality and enforceability of the Facility. The Facility constitutes an unconditional and irrevocable standby credit facility. Any amounts drawn down from the Facility, if any, shall be unsecured, interest bearing of 4% per annum and repayable at the end of a 36-month period from the drawdown date or such other date as mutually agreed between the Company and Able Harvest. The accrued interest shall be repayable together with the relevant drawn amount pursuant to the Facility. As of the date of this announcement, the Company had not drawn down any amounts under the Facility;

(iii) Internal funds shall be generated from the Group's operations and external financing will be available to the Group; and

(iv) The Group will continue to take active measure to control administrative costs and containment of capital expenditure.

The financial conditions, along with the above plans and measures taken into consideration by the Directors, indicate the existence of material uncertainties which may cast significant doubt on the Group's ability to continue as a going concern. The Directors, after due consideration of the above plans and measures as well as the reasonably possible downside changes to the cash flow assumptions in the Forecast, consider that the Group will have sufficient working capital to meet its financial obligations as and when they fall due in the coming twenty-four months from 30 September 2026. Accordingly, the Directors consider it is appropriate to prepare these unaudited condensed consolidated financial statements on a going concern basis.

Should the Group be unable to continue to operate as a going concern, adjustments would have to be made to write down the value of assets to their recoverable amounts, to provide for further liabilities which may arise and to reclassify non-current assets and non-current liabilities as current assets and current liabilities respectively. The effect of these adjustments has not been reflected in these unaudited condensed consolidated financial statements.

(c) Critical accounting judgements and key sources of estimation uncertainty

The preparation of the unaudited condensed consolidated financial statements in conformity with HKAS 34 requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these unaudited condensed consolidated financial statements, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements of the Group for the year ended 31 March 2026.

3. CHANGES IN ACCOUNTING POLICIES

The principal accounting policies used in the unaudited condensed consolidated financial statements for the six months ended 30 September 2026 are consistent with those adopted in the Group's annual financial statements for the year ended 31 March 2026, except for (i) the adoption of the amendments to HKFRS Accounting Standards issued by the HKICPA which are relevant to and effective for the Group's financial statements for the annual period beginning on 1 April 2026; and (ii) the application of the following accounting policy which became effective to the Group upon the acquisition of financial asset at FVTOCI during the six months ended 30 September 2026. Details of the application of the amendments to HKFRS Accounting Standards which came into effect during the six months ended 30 September 2026 and the new accounting policy are set out below.

Application of amendments to HKFRS Accounting Standards

During the six months ended 30 September 2026, the Group has applied the following amendments to HKFRS Accounting Standards issued by the HKICPA, for the first time, which are mandatorily effective for the annual periods beginning on or after 1 April 2026 for the preparation of the Group's unaudited condensed consolidated financial statements:

Amendments to HKFRS 9 and HKFRS 7	*Amendments to the Classification and Measurement of Financial Instruments*
Amendments to HKFRS 9 and HKFRS 7	*Contracts Referencing Nature-dependent Electricity*
Amendments to HKFRS Accounting Standards	*Annual Improvements to HKFRS Accounting Standards — Volume 11*

The application of the amendments to HKFRS Accounting Standards during the six months ended 30 September 2026 has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these unaudited condensed consolidated financial statements.

The Group has not applied new or amendments to HKFRS Accounting Standards that have been issued but are not yet effective.

Application of new accounting policy

Other investments in securities

The Group's policy for investments in securities, other than investments in subsidiaries, is set out below.

Investments in securities are recognised/derecognised on the date the Group commits to purchase/sell the investment. The investments are initially stated at fair value plus directly attributable transaction costs, except for those investments measured at fair value through profit or loss ("**FVTPL**") for which transaction costs are recognised directly in profit or loss. These investments are subsequently accounted for as follows, depending on their classification.

Equity investments

An investment in equity securities is classified as FVTPL, unless the investment is not held for trading purposes and on initial recognition the Group makes an irrevocable election to designate the investment at FVTOCI (non-recycling) such that subsequent changes in fair value are recognised in the other comprehensive income. Such elections are made on an instrument-by-instrument basis, but may only be made if the investment meets the definition of equity from the issuer's perspective. If such election is made for a particular investment, at the time of disposal, the amount accumulated in the FVTOCI reserve (non-recycling) is transferred to accumulated losses and not recycled through profit or loss. Dividends from an investment in equity securities, irrespective of whether classified as at FVTPL or FVTOCI, are recognised in profit or loss as other income.

4. SEGMENT INFORMATION

HKFRS 8 "Operating Segments" requires operating segments to be identified on the basis of internal reports about components of the Group that are regularly reviewed by the chief operating decision maker, being the executive Directors ("**CODM**"), for the purposes of resource allocation, monitoring and assessment of segment performance.

In a manner consistent with the way in which information is reported internally to the Group's CODM in accordance with accounting policies which conform to HKFRS Accounting Standards for the purposes of resource allocation and performance assessment, the reporting operating segments of the Group during the six months ended 30 September 2026 and 2025 are as below:

Gaming and entertainment	—	Sub-licensing online game platforms, provision of technology services on modifying online game platforms, and net gaming win from the gaming tables of the VIP rooms in Cambodia
Camellia oil	—	Trading of camellia oil products in the PRC

The following is an analysis of the Group's revenue and results by reportable and operating segments:

Segment revenue and results

	Six months ended 30 September 2026 (Unaudited)		
	Gaming and entertainment	**Camellia oil**	**Total**
	HK$'000	***HK$'000***	***HK$'000***
Segment revenue	**121,794**	**3,671**	**125,465**
Segment results	**38,755**	**48**	**38,803**
Unallocated corporate expenses			**(1,372)**
Unallocated finance costs			**(10)**
Profit before taxation			**37,421**

	Six months ended 30 September 2025 (Unaudited)		
	Gaming and entertainment	Camellia oil	Total
	HK$'000	*HK$'000*	*HK$'000*
Segment revenue	5,068	692	5,760
Segment results	32,417	(846)	31,571
Unallocated income			3,794
Unallocated corporate expenses			(2,598)
Unallocated finance costs			(5,708)
Profit before taxation			27,059

Segment results represents the profit/(loss) of each segment without allocation of central administration costs, Directors' emoluments, certain other income and certain financial costs. This is the measure reported to the CODM for the purposes of resource allocation, monitoring and performance assessment.

5. REVENUE

An analysis of the Group's revenue for the periods is as follows:

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Provision of technology services on modifying online game platforms	**121,794**	–
Service income derived from sub-licensing an online game platform	**–**	5,068
Trading of camellia oil products	**3,671**	692
	125,465	5,760

6. OTHER INCOME AND NET (LOSS)/GAINS

An analysis of the Group's other income and net (loss)/gains for the periods is as follows:

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Other income		
Bank interest income	**–**	52
Interest income on rental deposits	**–**	5
	–	57
Other net (loss)/gains		
Gain on lease modification	**–**	1,112
Gain on offsetting of assets and liabilities *(note)*	**–**	3,004
Other loss	**(2)**	–
	(2)	4,116
	(2)	4,173

Note: In July 2025, the Group entered into a settlement agreement with Mr. Ng Man Sun ("**Mr. Ng**") and Lion King Entertainment Company Limited ("**Lion King**"). Mr. Ng was a former executive Director and a shareholder of the Company at that time, and he was re-appointed as an executive Director on 15 April 2026. Lion King was a company which Mr. Ng had an interest and held directorship.

Pursuant to the terms of the settlement agreement entered into by and among the Group, Mr. Ng and Lion King, profit guarantee receivables due from Mr. Ng of approximately HK$18,400,000 and receivable from Lion King of approximately HK$46,831,000 were used to offset with an advance from Mr. Ng of approximately HK$13,260,000, a loan from Mr. Ng of approximately HK$7,234,000 and a convertible bond which held by Mr. Ng with carrying amount of approximately HK$47,741,000 completely, resulting a gain on offsetting of assets and liabilities of approximately HK$3,004,000 was recognised in the profit or loss during six months ended 30 September 2025.

Upon the settlement of abovementioned receivables, the corresponding impairment loss for other receivables of approximately HK$30,208,000 was reversed and recognised in the profit or loss during the six months ended 30 September 2025.

7. FINANCE COSTS

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Interest on lease liabilities	**–**	47
Interest on other borrowings	**1,396**	1,400
Effective interest on convertible bonds	**2,504**	4,308
	3,900	5,755

8. PROFIT BEFORE TAXATION

Profit before taxation is arrived at after charging:

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
(a) Staff costs		
Directors' emolument	**545**	378
Salaries, allowances and other benefits	**1,933**	1,140
Contributions retirement benefits schemes (excluding contributions for Directors)	**82**	32
	2,560	1,550
(b) Other items		
Depreciation of plant and equipment	**3**	–
Depreciation of right-of-use assets	**306**	438
Lease payments not included in the measurement of lease liabilities — short term leases	**1,827**	542

9. INCOME TAX EXPENSES

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Current tax		
— PRC Enterprise Income Tax ("**EIT**")	**–**	3
— Hong Kong Profits Tax	**4,825**	689
	4,825	692

(a) Under the two-tiered profits tax rates regime of Hong Kong Profits Tax, the first HK$2 million of profits of the qualifying group entity will be taxed at 8.25%, and profits above HK$2 million will be taxed at 16.5%. The profits of group entities not qualifying for the two-tiered profits tax rates regime will continue to be taxed at a flat rate of 16.5%. Accordingly, the Hong Kong Profits Tax of the qualifying group entity is calculated at 8.25% on the first HK$2 million of the estimated assessable profits and at 16.5% on the estimated assessable profit above HK$2 million for the six months ended 30 September 2026 and 2025.

(b) Pursuant to relevant laws and regulations in the PRC, the PRC EIT rate of subsidiary registered in the PRC, other than Guolin (Meizhou) Commerce & Trade Co., Ltd. ("**Guolin (Meizhou)**"), is 25% during the six months ended 30 September 2026 and 2025.

In addition, according to the Announcement of the Ministry of Finance and the State Administration of Taxation on Further Supporting the Development of Tax policies for Small and Micro-Sized Enterprises and Industrial and Commercial Households (No. 12, 2023), from 1 January 2025 to 31 December 2027, the annual taxable income of small and micro-sized enterprises not exceeding RMB3 million shall be reduced by 75%, and PRC EIT shall be taxed at 20%.

During the six months ended 30 September 2026 and 2025, the Company's indirect non-wholly owned subsidiary, Guolin (Meizhou), enjoyed corresponding enterprise income tax concessions according to the applicable ranges.

(c) Pursuant to rules and regulations of Bermuda and the British Virgin Islands ("**BVI**"), the Group is not subject to any income tax in Bermuda and BVI.

(d) No provision for Cambodia Income Tax has been recognised since the Group has no assessable profit in Cambodia for the six months ended 30 September 2025 (six months ended 30 September 2026: N/A).

10. DIVIDENDS

The Directors do not recommend the payment of an interim dividend for the six months ended 30 September 2026 (six months ended 30 September 2025: Nil).

11. EARNING PER SHARE

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Earning:		
Earning for the period attributable to owners of the Company for the purpose of basic earning per share	**9,381**	25,338
Effect of dilutive potential ordinary shares — Effective interests on convertible bond	**2,504**	4,308
Profit for the period attributable to owners of the Company for the purpose of diluted earning per share *(note)*	**11,885**	29,646

	Six months ended 30 September	
	2026	2025
	(Unaudited)	(Unaudited)
Number of shares:		
Weighted average number of ordinary shares for the purpose of basic earning per share	**128,247,561**	128,247,561
Effect of dilutive potential ordinary shares — Convertible bond	**125,000,000**	175,819,672
Weighted average number of ordinary shares for the purpose of diluted earning per share *(note)*	**253,247,561**	304,067,233

Note: For the six months ended 30 September 2025, the computation of diluted earning per share did not assume the exercise of share options because their exercise price was higher than the average share price of the Company.

For the six months ended 30 September 2026, the Group did not have any outstanding share options.

12. TRADE RECEIVABLES

As at the end of the reporting period, the ageing analysis of trade receivables based on the invoice date and net of loss allowance, is as follow:

	30 September 2026	31 March 2026
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
0 to 90 days	**67,943**	4,146
91 to 180 days	**5,923**	3,236
181 to 365 days	**–**	928
	73,866	8,310

As at 30 September 2026, the Group did not hold any collateral over these balances (31 March 2026: Nil).

13. TRADE PAYABLES

As at the end of the reporting period, the ageing analysis of trade payables based on the invoice date is as follow:

	30 September 2026	31 March 2026
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
0 to 90 days	**32,596**	6,553
91 to 180 days	**46**	8,350
181 to 365 days	**–**	1,925
	32,642	16,828

All of the trade payables are expected to be settled within one year or normal operating cycle.

FINANCIAL REVIEW

The Group recorded a dramatic improvement in headline profitability during the six months ended 30 September 2026 (the "**Period under Review**"). Revenue rose from approximately HK$5.8 million for the six months ended 30 September 2025 ("**Corresponding Prior Period**") to approximately HK$125.5 million, and profit for the period increased from approximately HK$26.4 million to approximately HK$32.6 million. However, a substantial part of the prior-period result reflected non-recurring accounting items, and the reported net profit masks a severely strained liquidity position. As at 30 September 2026, the Group reported net current liabilities of approximately HK$86.5 million and net liabilities of approximately HK$83.9 million.

Revenue and Segment Performance

Revenue for the Period under Review was approximately HK$125.5 million, compared with approximately HK$5.8 million in the Corresponding Prior Period, an increase of more than twenty-fold. The revenue is entirely derived from two business lines. Service income from provision of technology services on modifying online game platforms contributed approximately HK$121.8 million, while trading of camellia oil products in the PRC contributed approximately HK$3.7 million. In the Corresponding Prior Period, gaming and entertainment revenue of approximately HK$5.1 million consisted of service income derived from sub-licensing an online game platform, trading of camellia oil products in the PRC contributed approximately HK$0.7 million, and the Cambodia VIP-room gaming table business ceased during the year ended 31 March 2026, contributing no revenue to the Group in the Period under Review.

At the segment level, gaming and entertainment generated a segment profit of approximately HK$38.8 million in the Period under Review, compared with approximately HK$32.4 million in the Corresponding Prior Period, and remains the Group's profit engine. The camellia oil segment, which recorded a segment loss of approximately HK$0.8 million in the Corresponding Prior Period, swung to a small segment profit of approximately HK$0.05 million in the Period under Review.

Reversal of impairment loss

In the Period under Review, the Group recorded a net reversal of impairment charge of approximately HK$11.3 million (Corresponding Prior Period: HK$29.3 million) on trade and other receivables.

Other Income

In the Period under Review, the Group did not record any other income (Corresponding Prior Period: HK$57,000, primarily representing bank interest income).

Expenses

In the Period under Review, general and administrative expenses were approximately HK$16.4 million, an big increase from approximately HK$4.8 million in the Corresponding Prior Period, reflecting the costs of supporting new business activities.

Finance Costs

Finance costs, primarily represent interests on convertible bonds and other borrowings, remained high at approximately HK$3.9 million for the Period under Review, shown a reduction from approximately HK$5.8 million in the Corresponding Prior Period.

Profit Before Taxation

The Group reported a profit before taxation of approximately HK$37.4 million for the Period under Review, an improvement from the profit before taxation of approximately HK$27.1 million in the Corresponding Prior Period.

Net Profit for the Period

The resulting profit for the Period under Review was approximately HK$32.6 million, compared with approximately HK$26.4 million in the Corresponding Prior Period. Of this, approximately HK$9.4 million (Corresponding Prior Period: HK$25.3 million) was attributable to owners of the Company and approximately HK$23.2 million (Corresponding Prior Period: HK$1.0 million) to non-controlling interests for the Period under Review.

Earnings Per Share

This profitability translated to basic earnings per share of 19.76 HK cents and diluted earnings per shares of 9.75 HK cents in the Corresponding Prior Period to basic earnings per share of 7.31 HK cents, and diluted earnings per share of 4.69 HK cents for the Period under Review.

Conclusion and Outlook

The Group's interim results show a genuine transformation in scale. Revenue rose from approximately HK$5.8 million to approximately HK$125.5 million, and profit for the period increased from approximately HK$26.4 million to approximately HK$32.6 million, driven principally by the provision of technology services on modifying online game platforms, which contributed approximately HK$121.8 million of revenue and a segment profit of approximately HK$38.8 million. The trading of camellia oil products business in the PRC added approximately HK$3.7 million of revenue but remains marginal at the segment level.

However, the Group's performance for the Corresponding Prior Period was flattered by non-recurring items, including approximately HK$3.0 million gain on offsetting assets and liabilities. Gross margin also fell from 72.7 per cent to 37.1 per cent as lower-margin trading revenue scaled up in the Period under Review. On an underlying basis, however, the improvement in profitability is larger than the headline growth suggests once these one-off items are stripped out.

As at 30 September 2026, net liabilities narrowed from approximately HK$116.4 million to approximately HK$83.9 million, and the Group reported net current liabilities of approximately HK$86.5 million, cash and cash equivalent of approximately HK$0.6 million, trade receivables of approximately HK$73.9 million with no collateral held, and other borrowings plus convertible bonds of approximately HK$89.1 million. The Directors, after due consideration of the certain plans and measures as disclosed under sub-heading of "Going Concern" under "Business Review" section of this announcement, as well as the reasonably possible downside changes to the cash flow assumptions in the Forecast, consider that the Group will have sufficient working capital to meet its financial obligations as and when they fall due in the coming twenty-four months from 30 September 2026.

Looking ahead, the outlook is cautiously positive on operations but fragile on funding. The online gaming platform business should continue to underpin revenue and segment profit. The camellia oil business may broaden the revenue base, but its thin margins and early-stage losses mean it is unlikely to contribute meaningfully to profitability in the near term.

Capital Structure

As at 30 September 2026, the Company's total number of issued shares was 128,247,561 (31 March 2026: 128,247,561) at HK$0.01 each. The Group's consolidated net liabilities totalled approximately HK$83.9 million, representing a decrease of approximately HK$32.5 million as compared to net liabilities of approximately HK$116.4 million as at 31 March 2026.

Liquidity and Financial Resources

As at 30 September 2026, the Group's cash and cash equivalents decreased to approximately HK$0.6 million against current liabilities of approximately HK$161.3 million, leaving net current liabilities of approximately HK$86.5 million and net liabilities of approximately HK$83.9 million. The largest current assets of the Group were trade receivables of approximately HK$73.9 million, approximately 92% of the balances were aged within 90 days and uncollateralised, so liquidity depends on their collection. Principal current liabilities of the Group were other borrowings of approximately HK$58.1 million, other payables of approximately HK$32.8 million, trade payables of approximately HK$32.6 million and convertible bond of approximately HK$31.0 million.

No equity was raised and the standby Facility of HK$70 million from Able Harvest remained undrawn as at 30 September 2026. The CB principal of HK$32 million shall be extended by five years to 30 December 2031 if Able Harvest does not exercise the conversion option of CB on or before 30 December 2026, being the maturity date of CB. These measures ease repayment pressure but generate no cash. Finance costs fell to approximately HK$3.9 million for the Period under Review.

The Directors, after due consideration of the certain plans and measures as disclosed under sub-heading of "Going Concern" under "Business Review" section of this announcement, as well as the reasonably possible downside changes to the cash flow assumptions in the Forecast, consider that the Group will have sufficient working capital to meet its financial obligations as and when they fall due in the coming twenty-four months from 30 September 2026.

BUSINESS REVIEW

Business Overview

Online Gaming Platform Business

The business has evolved through three stages. Phase II commenced with the incorporation of Konphil Technology Company Limited ("**KP**"), a non-wholly owned subsidiary of the Company with the Group holding a 51% controlling equity interest, on 26 June 2025 and the deployment of the platform in July 2025, under which KP supplied content and technical services and received a 5% Content Service Fee. Phase III followed the Supplemental Joint Venture Agreement dated 16 September 2025, which cancelled the share-based consideration and removed sub-licensing rights, leaving the fixed annual licence fee of US$500,000 to a strategic partner (the "**Strategic Partner**"), being the non-controlling interest of KP, as the sole licence consideration. Phase IV was developed in response to the Philippine Amusement and Gaming Corporation ("**PAGCOR**")'s 2025–2026 regulatory reforms and the cancellation of Strategic Partner's accreditations in April 2026; under this structure, KP owns the content, game logic, source code and related intellectual property, and supplies it through two Game Content Provider ("**GCP**") Holders for deployment on a platform operated by an accredited Gaming System Administrator ("**GSA**").

Operationally, the platform has demonstrated actual demand. Monthly gross gaming revenue ("**GGR**") rose from HK$16.0 million in July 2025 to HK$81.4 million in December 2025, declined to HK$20.9 million in April 2026, and recovered to HK$35.5 million in June 2026. Twelve-month GGR to June 2026 was approximately HK$549.4 million, with average monthly active users of approximately 529,417 and average revenue per user within a band of PHP 524 to PHP 825. The number of active games increased from five in July 2025 to eighteen by June 2026. For the quarter April to June 2026, KP's contractual entitlement, recognised revenue and related cash received up to 30 September 2026 were HK$53.9 million, HK$53.9 million and HK$26.0 million respectively. For the period July 2026 to March 2028, platform GGR of HK$937.0 million corresponded to KP's recognised revenue of HK$581.0 million and cash receipts of HK$587.5 million. As at 28 October 2026, KP's technology organisation comprised 12 full-time personnel in Hong Kong and Shenzhen, supported by the compliance management and reporting systems (CMRS v1–v3) and a documented financial reporting and reconciliation framework.

For the year ended 31 March 2026, KP segment contributed approximately HK$23.7 million of the Group's HK$30.3 million revenue, arising under the Phase II and Phase III fee arrangements; the Phase IV Net Winnings model commenced on 1 April 2026 and therefore did not contribute any revenue to the year ended 31 March 2026.

Camellia Oil Business

The Group's second operating segment is the sourcing and distribution of camellia oil in the PRC through Guolin (Meizhou), an indirectly held 51%-owned subsidiary. Guolin (Meizhou) operates an asset-light trading model rather than owning plantations or processing facilities, procuring from three framework suppliers in Guangdong, Jiangxi and Hunan Provinces, the PRC and selling approximately 75% wholesale to food processors, catering businesses and supermarket chains, with the balance through consumer and e-commerce channels. Working capital requirements are limited through customer deposits of approximately 20–30% on larger orders, supplier credit terms of 30–60 days and inventory turnover of approximately 25 days.

For the Period under Review, segment revenue was approximately HK$3.7 million (Corresponding Prior Period: HK$0.7 million) and segment profit of approximately HK$0.05 million (Corresponding Prior Period: loss of HK$0.8 million). The Board accordingly regards Guolin (Meizhou) as evidence of an additional operating business and limited revenue diversification in a separate jurisdiction and industry, but not as a material source of profit or a second principal engine of the Group's recovery.

Going Concern

As at 30 September 2026, the Group had net current liabilities and net liabilities of approximately HK$86,539,000 and HK$83,856,000 respectively. In view of these circumstances, the Directors have given careful consideration to the Group's liquidity requirements, operating performance, and available sources of financing to assess whether the Group has sufficient financial resources to continue as a going concern. The Directors have reviewed the Forecast, taking into consideration the following plans and measures:

(i) On 19 September 2026, the Company and Able Harvest entered into an agreement. Pursuant to the terms of the agreement, Able Harvest agreed that the repayment of the principal of the CB shall be extended by 5 years from its maturity date to 30 December 2031, if Able Harvest does not exercise the conversion option of CB on or before 30 December 2026, being the maturity date of CB;

(ii) On 21 September 2026, the Company and Able Harvest entered into a credit facility agreement. Pursuant to the terms of the credit facility agreement, the Facility was made available to the Group for a valid period of three years from the date of the credit facility agreement. The Directors satisfied with their due diligence by reviewing source of financing of Able Harvest and the respective proof of funding of such source of financing, and also satisfied as to the legality and enforceability of the Facility. The Facility constitutes an unconditional and irrevocable standby credit facility. Any amounts drawn down from the Facility, if any, shall be unsecured, interest bearing of 4% per annum and repayable at the end of a 36-month period from the drawdown date or such other date as mutually agreed between the Company and Able Harvest. The accrued interest shall be repayable together with the relevant drawn amount pursuant to the Facility. As of the date of this announcement, the Company had not drawn down any amounts under the Facility;

(iii) Internal funds shall be generated from the Group's operations and external financing will be available to the Group; and

(iv) The Group will continue to take active measure to control administrative costs and containment of capital expenditure.

The financial conditions, along with the above plans and measures taken into consideration by the Directors, indicate the existence of material uncertainties which may cast significant doubt on the Group's ability to continue as a going concern. The Directors, after due consideration of the above plans and measures as well as the reasonably possible downside changes to the cash flow assumptions in the Forecast, consider that the Group will have sufficient working capital to meet its financial obligations as and when they fall due in the coming twenty-four months from 30 September 2026. Accordingly, the Directors consider it is appropriate to prepare these unaudited condensed consolidated financial statements on a going concern basis.

Should the Group be unable to continue to operate as a going concern, adjustments would have to be made to write down the value of assets to their recoverable amounts, to provide for further liabilities which may arise and to reclassify non-current assets and non-current liabilities as current assets and current liabilities respectively. The effect of these adjustments has not been reflected in these unaudited condensed consolidated financial statements.

OUTLOOK AND PROSPECTS

Outlook

The Board considers that each of the conditions set out in the Resumption Guidance issued by the Stock Exchange dated 1 August 2025 and 7 August 2025 and the Additional Resumption Guidance issued by the Stock Exchange dated 9 July 2026 has been fulfilled, that the Group has demonstrated compliance with Rule 13.24 of the Listing Rules, and has requested the resumption of trading in the Company's shares as soon as practicable and in any event before 25 December 2026.

Online Gaming Platform Business

The Board's memorandum projects Phase IV revenue of HK$324.4 million and HK$310.4 million, Phase IV net profit of HK$46.3 million and HK$64.5 million, and Phase IV's EBITDA (Earnings Before Interest, Taxes, Depreciation, and Amortisation) of HK$53.1 million and HK$77.8 million for the years ending 31 March 2027 and 2028 respectively, with Phase IV gross margin of approximately 21% rising to 33%. The Group's consolidated revenue is projected at HK$333.1 million and HK$317.5 million, and the Group's consolidated net profit at HK$29.8 million and HK$46.4 million for the years ending 31 March 2027 and 2028 respectively, with projected balance of cash and cash equivalents of HK$17.8 million at 31 March 2028. The projection of the Group's financial result for the years ending 31 March 2027 and 2028 is not a simple annualisation of the Group's actual financial results for the period from April to June 2026: it assumes recovery toward the higher activity levels observed during 2025, followed by further growth, and assumes continuation of the present contractual and regulatory structure, and timely settlement by counterparties.

Several factors support the sustainability assessment: the content has been deployed and used by players through regulated platforms, demonstrating actual rather than assumed demand; the business has a portfolio of games rather than dependence on a single title, evidenced by the change in leading title during the April 2026 transition; new content can be developed and deployed without constructing physical gaming premises; the contractual structure is designed to align with PAGCOR's requirement that accredited local parties perform regulated functions, supported by Philippine counsel's opinion; and the Group has incurred the initial cost of establishing its technology and engineering capability, with additional games and operators potentially added without equivalent expenditure on physical assets. The camellia oil business provides limited diversification but does not materially alter the Group's profit profile.

The Board also recognises the factors weighing against a simple conclusion of sustainability. Phase IV commenced after the financial year ended 31 March 2026, so its economics are not demonstrated by a full year of audited results. The unaudited operating data for July to September 2026 show GGR of approximately HK$109.6 million and Net Winnings of HK$67.9 million, against which the Board has assessed the forecast's recovery assumption. The business remains dependent on one platform, one jurisdiction and a small number of counterparties (the GCP Holders, the GSA and Strategic Partner), and the decline in activity during early 2026 demonstrates that short-term results may fluctuate materially. PAGCOR's framework changed materially in 2025 and 2026, and further changes could require additional accreditation, restrict content, alter settlement arrangements or increase costs. The allocation of most content economics to KP and a fixed fee to the GSA may attract regulatory scrutiny if operational practice were viewed as inconsistent with the formal allocation of functions. The market context is mixed: PAGCOR reported Philippine industry GGR of PHP 396.14 billion in 2025 (growth of 6.39%), with the electronic and online segment growing 30.04% to PHP 201.12 billion (approximately 50.77% of total industry GGR), but 2026 data show industry GGR declining 15.87% in Q1 and 20.33% in Q2, reflecting payment channel changes and weaker discretionary spending. The Group therefore does not rely on general market growth as proof of its own viability; its case depends on its verified operating record and current performance.

Camellia Oil Business

The outlook for our new camellia oil product business is based principally on its own run rate for the year ended 31 March 2026 and modest growth assumptions rather than on an assumption that it will capture a material share of the national market. Its low gross margin leaves limited capacity to absorb cost increases or price competition, and supplier concentration, product quality, seasonality and logistics may affect performance; multiple suppliers, quality requirements and short trading cycles mitigate these risks, and the segment's small size limits both its potential benefit and its potential loss to the Group.

The outlook is subject to risks, including financial position and liquidity, regulatory change and accreditation dependence, the substance of the operating structure, counterparty and settlement concentration, demand and gaming volatility, certification and game approval, technology, data and cybersecurity, Hong Kong legal exposure, foreign exchange (Phase IV revenue is linked to Philippine peso activity while the Group reports in Hong Kong dollars), camellia oil operations, and reporting controls and listing risk. The Company previously failed to identify and announce a discloseable transaction on time and subsequently delayed its results for the year ended 31 March 2026; a further reporting failure could affect the Stock Exchange's assessment. The independent internal control review, the strengthened finance function and a continuing disclosure assessment process are intended to reduce this risk.

Appreciation

The Board would like to take this opportunity to thank the management and staff for their contributions and support, and looks forward to sharing the Group's successes with them. It also wishes to express its gratitude to the Group's investors and shareholders for their trust and unwavering support, and will be fully committed to delivering long-term value and optimum returns to both parties.

IMPORTANT EVENT AFTER THE REPORTING PERIOD

Save as disclosed in this announcement, there was no important event affecting the Group since 30 September 2026 and up to the date of this announcement.

INTERIM DIVIDEND

The Directors did not recommend the payment of an interim dividend for the six months ended 30 September 2026 (six months ended 30 September 2025: Nil).

FOREIGN EXCHANGE AND CURRENCY RISKS

It is the Group's policy for its operating entities to operate in their corresponding local currencies to minimise currency risks. The principal businesses of the Group are conducted and recorded in Hong Kong dollars, United States dollars and Renminbi. As its exposure to foreign exchange fluctuation is minimal, the Group does not see the need for using any hedging tools.

EMPLOYEES AND REMUNERATION POLICY

The Group is aware of the importance of human resources and is dedicated to retaining competent and talented employees by offering them competitive remuneration packages. Their salaries and bonuses were determined with reference to their duties, work experience, performance and prevailing market practices. The Group also participates in the Mandatory Provident Fund scheme in Hong Kong.

CONTINGENT LIABILITIES

The Group had no significant contingent liabilities as at 30 September 2026 (31 March 2026: Nil).

CORPORATE GOVERNANCE

The Group continues to commit itself to maintaining a high standard of corporate governance with emphases on enhancing transparency and accountability and assuring of good application of practices and procedures within the Group and enhancing performance thereby, augmenting shareholders' value and benefiting our stakeholders at large.

The Company has applied the principles of, and complied with all applicable code provisions as set out in the Corporate Governance Code (the "**CG Code**") in Appendix C1 to the Listing Rules throughout the Period under Review with the exception of certain deviations as further explained below.

Code provision C.1.7 of the CG Code provides that an issuer should arrange appropriate insurance cover in respect of legal action against its directors.

Code provision C.2.1 of the CG Code provides that the roles of chairman and chief executive should be separate and should not be performed by the same individual.

Mr. Tang Ho Ka ("**Mr. Tang**") was both the chairman of the Board (the "**Chairman**") and the chief executive officer of the Company (the "**Chief Executive Officer**"). The Board believes that the roles of the Chairman and the Chief Executive Officer performed by Mr. Tang provide the Group with strong and consistent leadership and are beneficial to the Group especially in planning and implementation of the Company's business strategies.

On 15 April 2026, (i) Mr. Tang has resigned as the Chairman and remain as the Chief Executive Officer (the "**Resignation**"); and (ii) Mr. Ng Man Sun ("**Mr. Ng**") has been appointed as the Chairman (the "**Appointment**"). Following the Resignation and the Appointment with effect from 15 April 2026, the Company has re-complied with the code provision of C.2.1 of the CG Code.

Save as disclosed above, the Company has complied with the applicable code provisions of the CG Code as set out in Appendix C1 to the Listing Rules for the Period under Review.

The Company periodically reviews its corporate governance practices and policy to ensure that they continue to meet the requirements of the CG Code, and acknowledges the important role of the Board in providing effective leadership and direction to the Company's business, and ensuring transparency and accountability of the Company's operations.

As such, the Company considers that sufficient measures have been in place to ensure that the Company's corporate governance practices and policy are no less exacting than the code provisions.

REVIEW OF RESULTS

The Group's unaudited condensed consolidated interim results for the six months ended 30 September 2026 have not been reviewed or audited by the external auditors of the Company, but have been reviewed by the audit committee of the Company (the "**Audit Committee**"), and the Audit Committee is of the view that the interim results of the Group for the six months ended 30 September 2026 were prepared in accordance with applicable accounting standards, rules and regulations and appropriate disclosures have been duly made.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities during the Period under Review.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix C3 of the Listing Rules as its code of conduct for securities transactions by the Directors and has adopted written guidelines no less exacting than the Model Code for the relevant employees in respect of their dealings in the Company's securities.

Having made specific enquiries of all Directors, all Directors confirm that they had complied with the required standard set out in the Model Code and its code of conduct regarding securities transactions throughout the Period under Review.

PUBLICATION OF INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT

This interim results announcement is published on the websites of both the Stock Exchange (http://www.hkexnews.hk) and the Company (http://www.ceihldg.com). An interim report of the Company for the six months ended 30 September 2026 will be dispatched to the shareholders and available on the same websites in due course.

By order of the Board
Century Entertainment International Holdings Limited
Tang Ho Ka
Chief Executive Officer and Executive Director

Hong Kong, 25 November 2026

As at the date of this announcement, the Board comprises Mr. Ng Man Sun (Chairman), Mr. Tang Ho Ka (Chief Executive Officer) and Mr. Zeng Zhibo as executive Directors; Mr. Wong Yun Pun as non-executive Director; and Ms. Zeng Qin, Mr. Mak Ping Kuen and Mr. Kwok Tsz Kiu as independent non-executive Directors.