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PegBio Co., Ltd.
派格生物醫藥(杭州)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2565)

(1) POLL RESULTS OF THE 2026 FIRST EXTRAORDINARY GENERAL MEETING HELD ON THURSDAY, NOVEMBER 26, 2026; AND (2) CHANGE OF AUDITOR

References are made to the circular (the "**Circular**") and notice (the "**Notice**") of the 2026 first extraordinary general meeting (the "**EGM**") of PegBio Co., Ltd. (the "**Company**"), both dated November 11, 2026. Unless the context requires otherwise, the capitalized terms used herein shall have the same meanings as those defined in the Circular and Notice.

POLL RESULTS OF THE EGM

The board (the "**Board**") of directors (the "**Director(s)**") of the Company is pleased to announce that at the EGM held on November 26, 2026, all the proposed resolutions ("**Resolution(s)**") as set out in the Notice were taken by poll and duly passed.

The poll results are as follows:

Ordinary Resolutions		Number of Votes (%)		
		For	Against	Abstain
1.	To consider and approve the proposed removal of KPMG as the auditor of the Company (the "**Proposed Removal**") with immediate effect after the conclusion of the EGM, and the authorisation of the board of directors of the Company (the "**Board**") and any director(s) of the Company to exercise such discretion to complete and do all such acts and things, including without limitation, to sign, seal, execute and deliver all such documents and deeds, and to approve any amendment, alteration or modification to any document, as they may consider necessary, desirable or expedient or in the interest of the Company to give effect to the Proposed Removal.	113,732,159 (100%)	0 (0%)	0 (0%)

Ordinary Resolutions		Number of Votes (%)		
		For	Against	Abstain
2.	To consider and approve, conditional upon the passing of the ordinary resolution numbered 1 above, the proposed appointment of Rongcheng (Hong Kong) CPA Limited as the auditor of the Company to fill the vacancy following the Proposed Removal and to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Board to fix the remuneration of Rongcheng (Hong Kong) CPA Limited and do all such acts and things to give effect to such appointment.	113,229,459 (99.557997%)	502,700 (0.442003%)	0 (0%)
3.	To consider and approve the proposed change in use of proceeds from the Global Offering.	113,732,159 (100%)	0 (0%)	0 (0%)

Notes:

(a) As more than 50% of the votes were cast in favour of each of the above ordinary Resolutions numbered 1 to 3, each of the Resolutions numbered 1 to 3 was duly passed by the Shareholders by way of poll.

(b) As at the date of the EGM, (i) the total number of Shares of the Company in issue was 417,904,532 Shares, comprising 412,815,390 H Shares and 5,089,142 Unlisted Shares; and (ii) there were no repurchased Shares pending cancellation and no treasury shares held by the Company.

(c) No Shareholder was required to abstain from voting in respect of any of the Resolutions proposed at the EGM and none of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the Resolutions proposed at the EGM. There were no Shares entitling the holders of which to attend and abstain from voting in favour of the Resolutions proposed at the EGM as set out in Rule 13.40 of the Listing Rules.

(d) Accordingly, the number of Shares entitling the holders of which to attend and vote on the Resolutions was 417,904,532 Shares.

(e) All Directors, namely Dr. Michael Min XU, Ms. Xiaojun WANG, Dr. Xiangjun ZHOU, Dr. Yuhong XU, Ms. Ting ZHAI, Mr. Hongkai LI, Dr. Jiancun ZHANG, Dr. Yangyang CHEN and Ms. Yik Lam LIAO attended the EGM in person or by electronic means. All supervisors, namely Ms. Mengjiao WANG, Mr. Yongjun KONG and Mr. Dong LI attended the EGM in person or by electronic means.

(f) The Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

CHANGE OF AUDITOR

Following the approval of the Shareholders at the EGM, with effect from the conclusion of the EGM, KPMG has been removed as the auditor of the Company and Rongcheng (Hong Kong) CPA Limited has been appointed as the new auditor of the Company for the year ending December 31, 2026 to fill the vacancy following the Proposed Removal and to hold office until the conclusion of the next annual general meeting of the Company.

By order of the Board
PegBio Co., Ltd.
Michael Min XU
Chairman of the Board, Executive Director and General Manager

Hong Kong, November 26, 2026

As of the date of this announcement, the Board comprises: (i) Dr. Michael Min XU and Ms. Xiaojun WANG as executive Directors; (ii) Dr. Xiangjun ZHOU, Dr. Yuhong XU, Ms. Ting ZHAI and Mr. Hongkai LI as non-executive Directors; and (iii) Dr. Jiancun ZHANG, Dr. Yangyang CHEN and Ms. Yik Lam LIAO as independent non-executive Directors.