IMPORTANT:

Hong Kong Exchanges and Clearing Limited ("**HKEX**"), The Stock Exchange of Hong Kong Limited ("**SEHK**"), Hong Kong Securities Clearing Company Limited ("**HKSCC**") and the Securities and Futures Commission ("**SFC**") take no responsibility for the contents of this Announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement.

SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

This document is important and requires your immediate attention. If you are in any doubt about the contents of this Announcement, you should seek professional advice. Investment involves risks which may result in significant loss as there is no guarantee on investment returns.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

CSOP ETF SERIES*
(*This includes synthetic ETFs)

(a Hong Kong umbrella unit trust authorized under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

CSOP Hang Seng TECH Index ETF
Stock Codes of the Listed Class of Units: 03033 (HKD counter)

CSOP Hang Seng Pioneer Technology Index ETF
Stock Code: 03149 (HKD counter)

(each a "**Sub-Fund**" and collectively, the "**Sub-Funds**")

Announcement

Change of Index Methodology

CSOP Asset Management Limited 南方東英資產管理有限公司 (the "**Manager**") wishes to notify the Unitholders of CSOP Hang Seng TECH Index ETF and CSOP Hang Seng Pioneer Technology Index ETF (each a "**Sub-Fund**" and collectively, the "**Sub-Funds**") that Hang Seng Indexes Company Limited (the "**Index Provider**") will implement changes to the index methodologies of the Underlying Indices of the Sub-Funds, namely, the Hang Seng TECH Index and the Hang Seng Pioneer Technology Index (each an "**Index**" and collectively, the "**Indices**") respectively. The changes will be applied in the index review as at 30 September 2026, which will take effect in the December 2026 index rebalancing (i.e. on 7 December 2026 (the "**Effective Date**")).

Investors should exercise caution in dealing with the units of the Sub-Funds. Unless otherwise defined, all capitalised terms shall have the same meaning as those in the Prospectus of the Sub-Funds.

Change of Index Methodology for CSOP Hang Seng TECH Index ETF

1. Remove the industry requirement
Eligible candidates will no longer be required to fit into the five specified industries under the Hang Seng Industry Classification System.

2. Refine the six main technology themes
The existing themes will be consolidated and expanded, with Frontier Technologies added as a new theme. The six revised technology themes are: i) Digital Platforms & Solutions; ii) Artificial Intelligence; iii) Advanced Hardware; iv) Robotics & Automation; v) Cloud; and vi) Frontier Technologies.

3. Expand the relevant technology sub-themes from 16 to 24
The number of technology sub-themes will increase from 16 to 24 (as set out below) to align with the six revised themes.

Tech Themes	Tech Sub-Themes	Definitions
Digital Platforms and Solutions	Online Business and E-commerce	Companies that operate digital platforms that enable third parties (merchants, brands, creators, and publishers) to merchandise, market, distribute content, and/or manage customer engagement online by providing integrated commerce platforms and access to different digital channels.
	Software and Services	Companies that develop and offer specialized software or online application subscriptions and provide application stacks such as business software and game software.
	Digital Payment	Companies that provide digital payment-related services, such as mobile payments, payment gateways and/or digital wallets.
	Digital Finance	Companies that deliver financial products and services mainly through digital channels, such as online-only insurance service providers. Exclude banks, exchanges and brokerage firms.
	Blockchain	Companies that operate blockchain-based platforms and/or provide blockchain technology solutions to enable third parties to build applications, issue digital assets, and integrate business process with blockchain. Exclude digital asset treasury companies and companies that mainly operate as a virtual asset exchange.
Artificial Intelligence	Artificial Intelligence Infrastructure	Companies that provide hardware components and infrastructure that enable the development and operation of artificial intelligence platforms and applications.
	Artificial Intelligence Platform	Companies that develop artificial intelligence-based foundation models and provide artificial intelligence-based platforms, enabling third parties to access and build models and deploy AI capabilities in business operations.
	Artificial Intelligence Applications	Companies that deliver AI-driven industry solutions in which AI is a core driver of functionality and value creation.

Tech Themes	Tech Sub-Themes	Definitions
Advanced Hardware	Semiconductors	Companies that design and manufacture semiconductors across the value chain, such as integrated circuit design, wafer fabrication, assembly, packaging and testing, advanced packaging, semiconductor manufacturing equipment, and semiconductor materials.
	Specialized Components and Hardware	Companies that design and manufacture electronic components, modules and enabling hardware used in advanced computing, communications, automotive, and industrial systems, such as optical and camera modules, Light Detection and Ranging (LiDAR) and sensing equipment, acoustic components, and Printed Circuit Board (PCB)s and Integrated Circuit (IC) substrates.
	Smart Devices and Equipment	Companies that design and manufacture smart consumer devices, enterprise computing infrastructure such as servers and data storage systems, and telecommunications and network equipment used in consumer, enterprise, and industrial applications.
	New Energy Storage and Materials	Companies that manufacture advanced energy storage and renewable energy hardware, such as Electric Vehicle (EV) battery cells and packs, grid-scale energy storage systems, solar Photovoltaic (PV) modules and key Photovoltaic (PV) components, and specialised battery-grade or Photovoltaic (PV)-grade functional materials used directly in battery or Photovoltaic (PV) manufacturing.
Robotics and Automation	Robotics	Companies that design, develop, and provide integrated robotic solutions to address operational needs, such as packaged robots or configurable robotic systems, combining hardware, software, and AI that are capable of autonomous operation and adaptive task execution.
	Self-Driving	Companies that develop and commercialise advanced autonomous driving technology, including companies that design and manufacture advanced core hardware components and specialised software platforms to enable autonomous driving. Automobile manufacturers are required to offer advanced driver assistance systems or autonomous driving capabilities across their Battery Electric Vehicle (BEV) line-up, which accounts for the majority of total vehicle sales volume.
	Internet of Things	Companies that design and manufacture advanced components or provide platform solutions for connected devices that exchange data to help businesses improve efficiency and monitoring through online connectivity.
	Smart Lifestyle	Companies that manufacture smart household appliances and smart consumer electronics with automation capability through online interaction, data exchange, and device connectivity.
Cloud	Cloud Solutions	Companies that develop and provide cloud infrastructure and platforms, such as Infrastructure-as-a-Service (IaaS), Platform-as-a-Service (PaaS), enterprise Software-as-a-Service (SaaS) delivered through the cloud computing infrastructure, and cloud-native network security services.

Tech Themes	Tech Sub-Themes	Definitions
	Big Data	Companies that develop and provide enterprise data infrastructure and analytics platforms, such as database management systems, data lakes, data warehouses, data integration and governance tools, and AI-driven analytics and decision-intelligence software designed to process large-scale data for business use.
	Data Centre Operation	Companies that operate data-centre infrastructure and provide cloud hosting services, such as server colocation, managed hosting, cloud interconnection, and infrastructure management for cloud and high-performance-computing workloads.
Frontier Technologies	Aerospace and Satellite Technology	Companies that design, manufacture, and launch rockets and spacecraft for space exploration and/or specialise in satellite communication, including companies that design and manufacture advanced core hardware components and specialised software platforms to enable space exploration.
	Quantum Computing	Companies that develop, produce, and distribute quantum-computing hardware, quantum-computing solutions and/or quantum-computing platform services.
	Brain–Computer Interface	Companies that provide Brain–Computer Interface (BCI) solutions that can translate brain signals into commands to achieve desired outputs.
	Advanced Food Technology	Companies that develop and commercialise advanced technology to improve and transform food or agricultural production, such as smart farming systems, advanced agricultural solutions, synthetic food and plant-based meat alternatives.
	Advanced Materials	Companies that develop and manufacture advanced materials, such as biological materials, inorganic materials, and nanomaterials. Nanomaterials include the development and application of technologies that enable the manipulation, engineering, or use of matter at the nanoscale.

4. Define the eligible universe as constituents of the Hang Seng Composite LargeCap & MidCap Index

The eligible universe will be revised from all Main Board-listed companies to constituents of the Hang Seng Composite LargeCap & MidCap Index.

5. Introduce a two-stream constituent selection mechanism

Constituents will be selected through two streams based on market capitalisation and sales growth rankings. Companies that are not existing constituents must also have an average daily turnover of at least HKD100 million over the preceding three months. Companies selected through the Sales Growth Stream must have recorded annual sales of at least HKD500 million in each of the two most recent consecutive financial years.

6. Increase the number of constituents from 30 to 50

The number of constituents will increase from 30 to 50. The top 40 will be selected by market capitalisation ranking, while the remaining 10 will be selected by sales growth ranking over the preceding 12 months.

Change of Index Methodology for CSOP Hang Seng Pioneer Technology Index ETF

The turnover requirements and constituent selection criteria will be modified, including a minimum Average Daily Turnover of HKD50 million for securities listed for less than one month and the use of trailing twelve-month revenues in calculating Year-over-Year Revenue Growth.

For details (including details of the index methodologies, the latest information on the Indices and other important news), please refer to the websites of the Index Provider at https://www.hsi.com.hk/en-hk/indexes/all-indexes/index-details/?seriesCode=hstech and https://www.hsi.com.hk/en-hk/indexes/all-indexes/index-details/?seriesCode=hsiti (these websites have not been reviewed by the SFC).

Impact to the Sub-Funds

The changes described in this Announcement will not materially prejudice the existing investors' rights or interests. There will not be any material changes or increase in the overall risk profiles of the Sub-Funds following the changes. The changes will not affect the acceptability of the Indices under the SFC's Code on Unit Trusts and Mutual Funds. The changes described in this Announcement are not expected to affect the operation and investment strategies of the Sub-Funds and/or manner in which the Sub-Funds are being managed. There are no costs and/or expenses that will be incurred in connection with the changes.

General

The above changes and consequential amendments will be reflected in the revised Prospectus and product key facts statements of the Sub-Funds, which will be published on the Manager's website at www.csopasset.com (this website has not been reviewed by the SFC) and the HKEX's website at www.hkexnews.hk on or around the Effective Date.

If you have any queries or require further information in relation to any aspect of this Announcement, please contact our Customer Service Hotline at (852) 3406 5688 or at 2801-2803, Two Exchange Square, 8 Connaught Place, Central, Hong Kong.

By Order of the Board
CSOP Asset Management Limited
Chief Executive Officer
Ding Chen

26 November 2026

As of the date of this Announcement, the board of directors of the Manager comprises 5 Directors namely, Mr. Zhou Yi, Ms. Chen Li, Mr. Yang Xiaosong, Ms. Ding Chen and Mr. Zhang Huachen.