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Beijing Zhongke WengeAI Science and Technology Co., Ltd.
北京中科聞歌科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1956)

(1) PROPOSED GRANT OF GENERAL MANDATE TO REPURCHASE H SHARES; AND (2) PROPOSED H SHARE REPURCHASE PLAN

This announcement is made by Beijing Zhongke WengeAI Science and Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby announces that it held a meeting on November 26, 2026 and resolved, among other things:

(a) to propose to the shareholders of the Company (the "**Shareholders**") at the extraordinary general meeting of the Company (the "**EGM**") to grant a general mandate (the "**Repurchase Mandate**") to the Board to repurchase H shares of the Company (the "**H Shares**"); and

(b) subject to and conditional upon the approval of the Repurchase Mandate at the EGM, to approve a plan (the "**H Share Repurchase Plan**") for the repurchase of H Shares on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

PROPOSED GRANT OF GENERAL MANDATE TO REPURCHASE H SHARES

The Board proposes to seek the Repurchase Mandate in accordance with the relevant domestic and overseas laws and regulations, the Listing Rules and the Codes on Takeovers and Mergers and Share Buy-backs (the "**Takeovers Code**"). The funds for the repurchase will be financed by the Company's internal resources.

Pursuant to the Repurchase Mandate, the total number of H Shares which may be repurchased by the Company shall not exceed 10% of the total number of H Shares in issue (excluding treasury shares, if any) as at the date of passing of the relevant special resolution at the EGM. The Repurchase Mandate, if granted, will remain in force from the date of passing of the relevant special resolution at the EGM until the earlier of: (i) the conclusion of the next annual general meeting of the Company following the passing of such resolution; and (ii) the date on which the authority conferred by the Repurchase Mandate is revoked or varied by a special resolution of the Shareholders at a general meeting (the "**Relevant Period**").

The Directors have no present intention to exercise the Repurchase Mandate to an extent which may result in any mandatory offer being made under the Takeovers Code, nor do they have any intention to exercise the Repurchase Mandate to the effect that it will result in the public float falling below the percentage as required under the Listing Rules or such other minimum percentage agreed by the Stock Exchange from time to time.

The proposed grant of the Repurchase Mandate is subject to the approval of the Shareholders by way of a special resolution at the EGM. The exercise of the Repurchase Mandate is further subject to the Company obtaining all approvals from and/or completing all filings and registrations with the relevant regulatory authorities of the People's Republic of China (the "**PRC**") as may be required under applicable PRC laws and regulations (if applicable). The Company will not repurchase any H Shares prior to obtaining the Repurchase Mandate.

PROPOSED H SHARE REPURCHASE PLAN

The H Share Repurchase Plan shall be implemented and become effective only upon the approval of the Repurchase Mandate by the Shareholders at the EGM. The principal terms of the H Share Repurchase Plan are set out below:

(1) Purpose

The H Share Repurchase Plan reflects the Board's confidence in the future development prospects of the Company and its recognition of the value of the Company. The Board considers that the repurchase of H Shares will help safeguard the value of the Company and the interests of the Shareholders and enhance investor confidence.

(2) Repurchase period

Subject to and conditional upon the approval of the Repurchase Mandate by the Shareholders at the EGM, the period for repurchase of H Shares shall commence from the day immediately following the date of the EGM and end on the expiry of the Relevant Period.

(3) Repurchase price

In accordance with the Listing Rules, the price at which any H Share is repurchased shall not be 5% or more higher than the average closing market price of the H Shares on the Stock Exchange for the five trading days immediately preceding the date of repurchase. The specific repurchase price will be determined based on market conditions.

(4) Total amount and source of funds

The total amount of funds for the repurchase of H Shares shall not exceed HK$100 million (inclusive), and the source of funds shall be the Company's internal resources.

(5) Number of H Shares to be repurchased

The number of H Shares to be repurchased shall not exceed 10% of the total number of H Shares in issue (excluding treasury shares, if any) as at the date of the EGM. The Company currently expects that the number of H Shares to be repurchased under the H Share Repurchase Plan will not exceed 7% of the total number of H Shares in issue (excluding treasury shares, if any) as at the date on which the Repurchase Mandate is approved at the EGM.

(6) Use of the repurchased H Shares

The H Shares repurchased under the H Share Repurchase Plan will (i) be cancelled, with the registered capital of the Company reduced accordingly; and/or (ii) be held as treasury shares, subject to market conditions and the capital management needs of the Company at the relevant time of the repurchase.

(7) Compliance with applicable rules

The H Share Repurchase Plan will be implemented in compliance with the articles of association of the Company (the "**Articles of Association**"), the Listing Rules, the Takeovers Code, the Company Law of the PRC and other applicable laws and regulations, and in accordance with the explanatory statement to be set out in the circular for the EGM.

(8) Authorization

The Board has authorized the management of the Company, within the scope of the Repurchase Mandate, to implement and adjust the H Share Repurchase Plan, including determining the timing, price and number of H Shares to be repurchased within the Relevant Period, and to handle other matters in relation to the H Share Repurchase Plan.

IMPACT OF THE H SHARE REPURCHASE PLAN

The Board considers that the Company's current financial resources would enable it to implement the H Share Repurchase Plan while maintaining a sound financial position, and that the H Share Repurchase Plan will not have a material adverse effect on the working capital requirements, gearing level or future development of the Company.

GENERAL

A circular containing, among other things, further details of the proposed grant of the Repurchase Mandate and the H Share Repurchase Plan, the explanatory statement required under Rule 10.06(1)(b) of the Listing Rules, together with the notice of the EGM, will be published in due course.

Shareholders and potential investors of the Company should note that the proposed grant of the Repurchase Mandate is subject to the approval of the Shareholders at the EGM, and that the H Share Repurchase Plan is conditional upon such approval. Any repurchase of H Shares will be subject to the Company's actual needs and market conditions and compliance with the applicable laws and regulations, and will be carried out at the absolute discretion of the Board and/or its authorized person(s). There is no assurance as to the timing, quantity or price of any repurchase of H Shares, or as to whether the Company will make any repurchase at all. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Beijing Zhongke WengeAI Science and Technology Co., Ltd.
Dr. Wang Lei
Executive Director and Chairman of the Board

Beijing, the PRC, November 26, 2026

As at the date of this announcement, the Board comprises (i) Dr. Wang Lei, Dr. Luo Yin, Mr. Qu Baoyu, Mr. Cao Jia and Ms. Zhang Xina as executive Directors; (ii) Mr. Zhou Jun as non-executive Director; and (iii) Mr. Xu Huansheng, Ms. Gu Fenling and Ms. Jiang Xianling as independent non-executive Directors.