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中国神华
CHINA SHENHUA

中国神华能源股份有限公司
CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

ELECTION OF CHAIRMAN OF THE BOARD, CHANGE OF LEGAL REPRESENTATIVE AND RESIGNATION OF CHIEF EXECUTIVE OFFICER

ELECTION OF CHAIRMAN OF THE BOARD AND CHANGE OF LEGAL REPRESENTATIVE

On 26 November 2026, the board of directors (the "**Board**") of China Shenhua Energy Company Limited (the "**Company**") elected Mr. Zhang Changyan ("**Mr. Zhang**"), an executive Director of the sixth session of the Board, as the Chairman of the sixth session of the Board and the legal representative of the Company with effect from the same day. The term of office shall commence on the date of this announcement and will end upon the expiry of the term of the sixth session of the Board.

The biographical details of Mr. Zhang are as follows:

Zhang Changyan, male, born in August 1970, aged 56, Chinese, a member of the Communist Party and a senior economist. Mr. Zhang graduated from Xi'an Jiaotong University in 1993, majoring in electrical engineering and received a master's degree of Business Administration from Tsinghua University in 2001.

Mr. Zhang currently serves as the chairman (legal representative), executive director and secretary of the Party Committee of the Company. Mr. Zhang has been serving as an executive director of the Company since December 2024 and as the secretary of the Party Committee of the Company since October 2026. He served as the chief executive officer of the Company from November 2024 to November 2026, and the deputy secretary of the Party Committee of the Company from November 2024 to October 2026. Mr. Zhang served as the chairman (legal representative) and secretary of the Party Committee of China Energy Group Media Center Co., Ltd. from February 2022 to November 2024. He served as the chairman (legal representative) and secretary of the Party Committee of China Energy Fujian Energy Co., Ltd. and Shenhua Fujian Energy Co., Ltd. from December 2020 to February 2022. He served as the employees' representative supervisor of the Company from December 2019 to July 2022, the deputy secretary of the Party Committee of the Company from August 2019 to December 2020 and general counsel of the Company from December 2019 to January 2021. From May 2018 to August 2019, he served as the secretary and a deputy director of the coal industry operations and management center of China Energy Investment Corporation Limited. From January 2012 to May 2018, he served as the director of the coal and chemical management department of the former China Guodian Corporation.

Prior to the foregoing, Mr. Zhang successively served as the general manager and deputy secretary of the leading Party members group of Guodian Anhui Power Co., Ltd., a group leader of the preparatory team of Guodian Anhui Power Co., Ltd., the deputy general manager and member of the Party Leadership Group of the East China Branch of former China Guodian Corporation.

Save for disclosed above, Mr. Zhang has not held any directorship in any other listed companies in the past three years.

Save for disclosed above, Mr. Zhang has no relationship with any directors, members of the senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

RESIGNATION OF CHIEF EXECUTIVE OFFICER

On the same day, the Board received a written resignation from Mr. Zhang. Due to an adjustment in work arrangements, Mr. Zhang tendered his resignation to the Board from the position of chief executive officer of the Company, with such resignation taking effect on the same day. Following his resignation as the chief executive officer, Mr. Zhang will continue to serve as an executive director of the sixth session of the Board of the Company and hold relevant positions in the special committees of the Board (namely, the chairman of the Strategy and Investment Committee, and a member of the Safety, Health, Environment and ESG Working Committee).

Mr. Zhang has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the Shareholders of the Company. Mr. Zhang does not have any outstanding public undertakings (including any undertaking to increase shareholding). Both the Board and Mr. Zhang have confirmed that there is no matter relating to the resignation of Mr. Zhang that may affect the operations of the Company and its subsidiaries.

Save for disclosed above, in respect of the change in the position of Mr. Zhang, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and the Company is not aware of any other matters in relation to the election of Chairman of the Board that need to be brought to the attention of shareholders of the Company.

By order of the Board
China Shenhua Energy Company Limited
Zhang Changyan
Chairman of the Board, Executive Director

Beijing, 26 November 2026

As at the date of this announcement, the Board comprises the following: Mr. Zhang Changyan as executive director, Mr. Kang Fengwei and Mr. Li Xinhua as non-executive directors, Ms. Zhang Mengjiao, Mr. Yih, Dieter Lai Tak and Mr. Wang Hong as independent non-executive directors, and Ms. Jiao Lei as employee director.