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*Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated November 27, 2026 (the "**Prospectus**") issued by SSI New Material (Zhenjiang) Co., Ltd. (鎮江貝斯特新材料股份有限公司) (the "**Company**").*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any of the securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law, nor is this announcement an offer for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the "**U.S. Securities Act**"), or any applicable state securities laws, and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act (the "**Regulation S**")) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S. There will be no public offering of the Offer Shares in the United States.*

No Stabilizing manager will be appointed, and it is anticipated that no stabilization activities will be carried out in relation to the Global Offering.

Potential investors of the Offer Shares should note that the Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate its obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed "Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination" in the Prospectus at or prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on or about Monday, December 7, 2026).

SSI New Material (Zhenjiang) Co., Ltd.
鎮江貝斯特新材料股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

Global Offering

Number of Offer Shares under the Global Offering	**:**	**39,999,000 H Shares**
Number of Hong Kong Offer Shares	**:**	**4,000,000 H Shares (subject to reallocation)**
Number of International Offer Shares	**:**	**35,999,000 H Shares (subject to reallocation)**
Maximum Offer Price	**:**	**HK$7.00 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and the AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)**
Nominal value	**:**	**RMB0.10 per H Share**
Stock code	**:**	**3707**

Sole Sponsor, Sponsor-Overall Coordinator, Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager

國泰海通 GUOTAI HAITONG | 國泰君安國際 GUOTAI JUNAN INTERNATIONAL

Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

招銀国际 CMB INTERNATIONAL

富途證券 FUTU Securities International

Joint Bookrunners

老虎證券 TIGER BROKERS

uSMART 盈立證券

东方证券 DFZQ 國際

IMPORTANT NOTICE TO INVESTORS:

FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Hong Kong Stock Exchange at **www.hkexnews.hk** under the "*HKEXnews > New Listings > New Listing Information*" section, and our website at **www.n-bass.com**. You may download and print from these website addresses if you require a printed copy of the Prospectus.

To apply for the Hong Kong Offer Shares, you may:

(1) apply online through the **HK eIPO White Form** service at **www.hkeipo.hk**; or

(2) apply electronically through the **HKSCC EIPO** channel and cause HKSCC Nominees to apply on your behalf by instructing your broker or custodian who is a HKSCC Participant to give **electronic application instructions** via HKSCC's FINI system to apply for the Hong Kong Offer Shares on your behalf.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary, broker or agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to "How to Apply for Hong Kong Offer Shares" for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

H SHARES WILL BE PARTICIPATING SECURITIES ISSUED IN UNCERTIFICATED FORM

Our H Shares will, upon Listing, become participating securities (as defined under the USM Rules). All H Shares will be issued and held in uncertificated form only, recorded electronically on the H Share register of holders maintained by our ASR, Tricor Investor Services Limited.

H Shareholders who wish to hold and manage their uncertificated holdings in their own names (rather through CCASS) will need to set up an uncertificated securities individual ("**USI**") profile with our ASR in order to view, manage, and initiate or affirm transfers of their holdings electronically.

Further information relating to the process of setting up a USI profile, contact points for handling any enquiries, and the consequences of failing to do so is available on our website at **www.n-bass.com/investor-relations/uncertificated-securities-market** and the website of our ASR at **https://eshareholder.hk**.

Your application through the **HK eIPO White Form** service or by giving **electronic application instructions** to HKSCC must be for a minimum of 500 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

If you are applying through the **HK eIPO White Form** service, you may refer to the table below for the amount payable for the number of Shares you have selected. You must pay the respective maximum amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, you are required to prefund your application based on the amount specified by your **broker** or **custodian** as determined based on the applicable laws and regulations in Hong Kong.

No. of Hong Kong Offer Shares applied for	Maximum amount payable[1] on application/ successful allotment *(HK$)*	No. of Hong Kong Offer Shares applied for	Maximum amount payable[1] on application/ successful allotment *(HK$)*	No. of Hong Kong Offer Shares applied for	Maximum amount payable[1] on application/ successful allotment *(HK$)*	No. of Hong Kong Offer Shares applied for	Maximum amount payable[1] on application/ successful allotment *(HK$)*
500	3,535.30	8,000	56,564.75	70,000	494,941.66	1,000,000	7,070,595.00
1,000	7,070.60	9,000	63,635.35	80,000	565,647.60	2,000,000[2]	14,141,190.00
1,500	10,605.89	10,000	70,705.96	90,000	636,353.56		
2,000	14,141.19	15,000	106,058.93	100,000	707,059.50		
2,500	17,676.49	20,000	141,411.90	200,000	1,414,119.00		
3,000	21,211.79	25,000	176,764.88	300,000	2,121,178.50		
3,500	24,747.08	30,000	212,117.86	400,000	2,828,238.00		
4,000	28,282.38	35,000	247,470.83	500,000	3,535,297.50		
4,500	31,817.68	40,000	282,823.80	600,000	4,242,357.00		
5,000	35,352.98	45,000	318,176.78	700,000	4,949,416.50		
6,000	42,423.56	50,000	353,529.76	800,000	5,656,476.00		
7,000	49,494.16	60,000	424,235.70	900,000	6,363,535.50		

(1) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the **ASR** (for applications made through the application channel of the **ASR**) while the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Stock Exchange and the AFRC, respectively.

(2) Maximum number of Hong Kong Offer Shares you may apply for and this is 50% of the Hong Kong Offer Shares initially offered.

APPLICATION FOR LISTING ON THE HONG KONG STOCK EXCHANGE

Application has been made to the Listing Committee for the granting of the listing of, and permission to deal in, our H Shares to be issued pursuant to the Global Offering and the H Shares to be converted from the Domestic Unlisted Shares.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

(1) the Hong Kong Public Offering of initially 4,000,000 H Shares (subject to reallocation) in Hong Kong, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering; and

(2) the International Offering of an aggregate of initially 35,999,000 H Shares (subject to reallocation), representing approximately 90% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed "Structure of the Global Offering" in the Prospectus.

The Offer Shares to be offered in the Hong Kong Public Offering and the International Offering may, in certain circumstances, be reallocated as between these offerings at the discretion of the Sponsor-Overall Coordinator.

Subject to the allocation cap described in the subsequent paragraph, the Sponsor-Overall Coordinator may in its discretion reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering in accordance with the guidance in Chapter 4.14 of the Guide for New Listing Applicants.

If: (i) the International Offer Shares are undersubscribed and the Hong Kong Offer Shares are fully subscribed or oversubscribed irrespective of the number of times; or (ii) the International Offer Shares are fully subscribed or oversubscribed and the Hong Kong Offer Shares are fully subscribed or oversubscribed irrespective of the number of times, up to 1,999,500 Offer Shares may be reallocated to the Hong Kong Public Offering from the International Offering, so that the total number of the Offer Shares available under the Hong Kong Public Offering following such reallocation may increase to a maximum of 5,999,500 Offer Shares, representing approximately 15% of the number of the Offer Shares initially available under the Global Offering.

PRICING

The Offer Price will not be more than HK$7.00 per Offer Share and is currently expected to be not less than HK$6.00 per Offer Share, unless otherwise announced. Applicants for Hong Kong Offer Shares may be required to pay, on application (subject to application channels), the maximum Offer Price of HK$7.00 for each Hong Kong Offer Share together with a brokerage of 1%, a SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%, amounting to a total of HK$3,535.30 for one board lot of 500 H Shares.

EXPECTED TIMETABLE[(1)]

Hong Kong Public Offering commences . . . . . 9:00 a.m. on Friday, November 27, 2026

Latest time to complete electronic applications under **HK eIPO White Form** service through the designated website at **www.hkeipo.hk**: . . . . . 11:30 a.m. on Wednesday, December 2, 2026

Application lists of the Hong Kong Public Offering open . . . . . 11:45 a.m. on Wednesday, December 2, 2026

Latest time for (a) completing payment of **HK eIPO White Form** applications by effecting internet banking transfer(s) or PPS payment transfer(s) and (b) applying through **HKSCC EIPO** channel. . . . . 12:00 noon on Wednesday, December 2, 2026

If you are instructing your **broker** or **custodian,** who is a HKSCC Participant, to submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction, you are advised to contact your **broker** or **custodian** for the earliest and latest time for giving such instructions as this may vary by **broker** or **custodian**.

Application lists of the Hong Kong Public Offering close . . . . . 12:00 noon on Wednesday, December 2, 2026

Expected Price Determination Date . . . . . at or before 12:00 noon on Thursday, December 3, 2026

Announcement of the final Offer Price, the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Offering; and the basis of allocation of the Hong Kong Offer Shares to be published on our website at **www.n-bass.com** and the website of the Hong Kong Stock Exchange at **www.hkexnews.hk** at or before. . . . . 11:00 p.m. on Friday, December 4, 2026

The results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels, including:

- A full announcement of the Hong Kong Public Offering to be published on the website of the Stock Exchange at **www.hkexnews.hk** and our Company's website at **www.n-bass.com** . . . . . At or before 11:00 p.m. on Friday, December 4, 2026

- Result of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) will be available at **www.hkeipo.hk/IPOResult** or **www.tricor.com.hk/ipo/result** with a "search by ID" function from . . . . . 11:00 p.m. on Friday, December 4, 2026 to 12:00 midnight on Thursday, December 10, 2026

- from the allocation results telephone enquiry by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from. . . . . Monday, December 7, 2026 to Thursday, December 10, 2026 (excluding Saturday, Sunday and public holiday in Hong Kong)

For those applying through **HKSCC EIPO** channel, you may also check with your broker or custodian from . . . . . 6:00 p.m. on Thursday, December 3, 2026

Credit of allotted H Shares via the ASR's UNSRT system in respect of wholly or partially successful applications, or deposit of allotted H Shares directly into your designated HKSCC Participant's stock account of CCASS on or before . . . . . Friday, December 4, 2026

HK eIPO White Form e-Auto Refund payment instructions/ refund cheques in respect of wholly or partially successful applications if the final Offer Price is less than the maximum Offer Price per Offer Share initially paid on application (if applicable) or wholly or partially unsuccessful applications pursuant to the Hong Kong Public Offering to be dispatched on or before . . . . . Monday, December 7, 2026

Dealings in H Shares on the Hong Kong Stock Exchange expected to commence at. . . . . 9:00 a.m. on Monday, December 7, 2026

Note:

(1) All dates and times refer to Hong Kong local dates and time, except as otherwise stated.

SETTLEMENT

If the Hong Kong Stock Exchange grants the listing of, and permission to deal in, the H Shares on the Hong Kong Stock Exchange and we comply with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares or any other date HKSCC chooses. Settlement of transactions between Exchange Participants is required to take place in CCASS on the second settlement day after any trading day.

All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time.

All necessary arrangements have been made enabling the H Shares to be admitted into CCASS.

You should seek the advice of your broker or other professional advisor for details of the settlement arrangement as such arrangements may affect your rights and interests.

ELECTRONIC APPLICATION CHANNELS

The Hong Kong Public Offering period will begin at 9:00 a.m. on Friday, November 27, 2026 and end at 12:00 noon on Wednesday, December 2, 2026 (Hong Kong time).

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
HK eIPO White Form service	**www.hkeipo.hk**	Investors who would like to receive Hong Kong Offer Shares successfully applied for in your own name.	From 9:00 a.m. on Friday, November 27, 2026 to 11:30 a.m. on Wednesday, December 2, 2026, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Wednesday, December 2, 2026, Hong Kong time.
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction	Investors who would like to receive Hong Kong Offer Shares successfully applied for in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

The **HK eIPO White Form** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares.

PUBLICATION OF RESULTS

The Company expects to announce the results of the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of Hong Kong Offer Shares on the Stock Exchange's website at **www.hkexnews.hk** and its website at **www.n-bass.com** by no later than 11:00 p.m. on Friday, December 4, 2026 (Hong Kong time).

The final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering, the basis of allocations of the Hong Kong Offer Shares and the results of allocations in the Hong Kong Public Offering are expected to be made available through a variety of channels in the manner described in the section headed "How to Apply for Hong Kong Offer Shares – B. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee payable thereon) paid on application, or if the conditions of the Global Offering as set out in the section headed "Structure of the Global Offering – Conditions of the Global Offering" in the Prospectus are not satisfied or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded (subject to application channels), without interest.

If the conditions set out in the section headed "Structure of the Global Offering – Conditions of the Global Offering" are not fulfilled or waived prior to the dates and times specified, the Global Offering will lapse and the Stock Exchange will be notified immediately. Notice of the lapse of the Hong Kong Public Offering will be published by our Company on the websites of our Company and the Stock Exchange at **www.n-bass.com** and **www.hkexnews.hk**, respectively, on the next Business Day following such lapse. In such a situation, all application monies will be returned, without interest, on the terms set out in "How to Apply for Hong Kong Offer Shares – D. Credit of Allotted H Shares and Refund of Application Monies." In the meantime, all application monies will be held in separate bank account(s) with the receiving bank or other bank(s) in Hong Kong licensed under the Banking Ordinance (Chapter 155 of the Laws of Hong Kong).

No temporary document of title will be issued in respect of the H Shares. No receipt will be issued for sums paid on application.

Title to H Shares will only become valid at 8:00 a.m. on Monday, December 7, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting" has not been exercised. Investors who trade prior to the time mentioned above do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, December 7, 2026, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, December 7, 2026. The H Shares will be traded in board lots of 500 H Shares each and the stock code of the H Shares will be 3707.

By order of the Board
SSI New Material (Zhenjiang) Co., Ltd.
Mr. Li Chengbin
Chairman of the Board and Executive Director

Hong Kong, November 27, 2026

Directors of the Company named in the application to which this announcement relates are: (i) Mr. Li Chengbin and Dr. Guo Mingbo as executive directors; (ii) Mr. Chen Hu and Ms. Yi Fan Sunny Ruan as non-executive directors; and (iii) Dr. Huang Wei, Mr. Liu Jidong and Ms. Sit Ting Fong as independent non-executive directors.