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TRANSPORT INTERNATIONAL HOLDINGS LIMITED
(載通國際控股有限公司)*
(incorporated in Bermuda with limited liability)
(Stock code: 62)

PROFIT WARNING

This announcement is made by Transport International Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group's underlying profit (excluding the effect of the change in fair value of investment properties and investment property under development) is expected to decline by approximately 50% to 65% for the year ending 31 December 2026, as compared to the Group's underlying profit of approximately HK$539.8 million for the year ended 31 December 2025. The expected decline in underlying profit is mainly attributable to the surge in international fuel prices. The Group recorded a fair value loss on investment properties of approximately HK$123.2 million for the six months ended 30 June 2026, and such fair value change for the year ending 31 December 2026 remains subject to further fair value assessment.

The ongoing crisis in the Middle East has caused a dramatic surge and heightened volatility in international fuel prices. Since late February 2026, international fuel prices have risen from approximately US$90 per barrel to a peak of over US$250 per barrel. Although prices have eased from their peak, the 30-day moving average price remained elevated at approximately US$159 per barrel as of 26 November 2026, representing an increase of approximately 77% compared to pre-crisis levels. Market conditions remain highly volatile amid ongoing geopolitical developments.

To mitigate the unfavourable financial impact, the Group has implemented various cost-control measures and submitted applications for a fare increase for its franchised bus operations, which are currently under review by the Government of the Hong Kong SAR (the "**Government**"). In addition, while the Government previously introduced short-term fuel and toll subsidies, such subsidies covered a period of two months only and ended in July 2026, with no relief measures announced by the Government since then. Following the adverse financial impact experienced in the first half of 2026, and given that the

timing and outcome of the fare increase review remain uncertain while fuel costs remain substantially above historical levels, the Group's financial performance for the full year ending 31 December 2026 is expected to be adversely affected.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the ten months ended 31 October 2026 and the information currently available to it, which have not been reviewed or audited by the Company's auditors, nor have they been reviewed by the audit and risk management committee of the Company. As the Group is still in the final quarter of the financial year ending 31 December 2026 and the annual results for the full year remain subject to year-end closing procedures and review by the auditors of the Company, the actual annual results of the Group may differ from the information contained in this announcement. Further details of the Group's financial performance will be disclosed in the annual results announcement of the Company for the year ending 31 December 2026, which is expected to be published in March 2027.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Transport International Holdings Limited
CHENG Wai Chung Jessica
Company Secretary

Hong Kong, 27 November 2026

The directors of the Company as at the date of this announcement are:

Non-executive Directors:
Mr. MA Siu Cheung, *GBS, JP* (Chairman)
Mr. Raymond KWOK Ping Luen, *JP* (Mr. WONG Hong Kit as his alternate)
Mr. Charles LUI Chung Yuen, *M.H.*
Mr. William LOUEY Lai Kuen (Ms. LAU Man-Kwan, Julia, *JP* as his alternate)
Ms. Winnie NG, *JP*
Mr. Allen FUNG Yuk Lun
Dr. CHEUNG Wing Yui, *BBS*
Mr. LEE Luen Fai, *BBS, JP*
Mr. Christopher KWOK Kai-wang, *JP*

Independent Non-executive Directors:
Dr. John CHAN Cho Chak, *GBS, JP* (Deputy Chairman)
Ms. WANG Xiao Bin (Deputy Chairman)
Dr. Eric LI Ka Cheung, *GBS, OBE, JP*
Professor LIU Pak Wai, *SBS, JP*
Mr. TSANG Wai Hung, *GBS, PDSM, JP*

Executive Director:
Mr. Roger LEE Chak Cheong (Managing Director)

** For identification purpose only*