Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

XIAOCAIYUAN INTERNATIONAL HOLDING LTD.
小菜園國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 0999)

DECLARATION OF SPECIAL DIVIDEND

Reference is made to the announcements of Xiaocaiyuan International Holding Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") dated November 17, 2026 and November 19, 2026 in relation to the date of the meeting of the board of directors of the Company (the "**Board**") for the proposed declaration of a special dividend and the closure of the register of members.

The Board is pleased to announce that at the meeting of the Board held on November 27, 2026, the Board has resolved to pay a special dividend of RMB0.4292 per share of the Company (the "**Share**") (equivalent to HK$0.5015 per Share) (the "**Special Dividend**") on Monday, December 14, 2026 to the shareholders of the Company (the "**Shareholders**") whose names appear on the register of members of the Company on Monday, December 7, 2026, which amounts to an aggregate of approximately RMB500 million and will be paid in HK$. The HK$ equivalent amount of the Special Dividend is calculated based on the exchange rate of RMB1 to HK$1.168470, which is the central parity rate of RMB against HK$ announced by the People's Bank of China on the business day preceding the date of the meeting of the Board (i.e. November 26, 2026).

As at the date of this announcement, the number of issued shares of the Company is 1,176,518,800, of which 11,492,000 shares are held by the Company as treasury shares. Such treasury shares will not receive the Special Dividend.

For determining the shareholder entitlement to the Special Dividend, as stated in the announcement dated November 19, 2026, the register of members of the Company will be closed from Friday, December 4, 2026 to Monday, December 7, 2026 (both days inclusive), during which period no transfer of shares of the Company will be registered. In order to qualify for the Special Dividend, all transfer documents of shares accompanied by the relevant share certificates must be lodged with the Company's Hong Kong Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Thursday, December 3, 2026.

In determining the Special Dividend, the Board has taken into account factors including the Group's operating results, financial and cash flow position, business strategies, anticipated working capital requirements and overall liquidity. The Board considers that the declaration of the Special Dividend is in the overall interests of the Company and the Shareholders as a whole, and is appropriate to recognize the Shareholders' support for the Company. The Group will maintain sufficient cash reserves to meet its working capital requirements, future growth and its share value, and the payment of the Special Dividend will not have any material adverse impact on the financial position of the Group.

By order of the Board
Xiaocaiyuan International Holding Ltd.
Mr. Wang Shugao
Chairman of the Board and Executive Director

Hong Kong, November 27, 2026

As at the date of this announcement, the Board comprises Mr. Wang Shugao, Mr. Tian Chunyong, Mr. Zhou Bin, Ms. Wang Weifang and Mr. Tao Xu'an as executive directors; and Mr. Qian Mingxing, Mr. Zhu Nanjun, Mr. Zeng Xiaosong and Ms. Fang Xuan as independent non-executive directors.