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KB

**KINGBOARD HOLDINGS LIMITED**
**建滔集團有限公司**
*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 148)**

# DISCLOSEABLE TRANSACTION

# ACQUISITION OF PROPERTY AT THE AGGREGATE CONSIDERATION OF HK$2,700,000,000

Reference is made to the announcement of Kingboard Holdings Limited (the "**Company**") dated 13 November 2026 in relation to the acquisition of the Property, which constituted a discloseable transaction of the Company (the "**Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

## INFORMATION ON THE PROPERTY

Based solely on the unaudited management accounts of the Vendor for the year ended 31 December 2025 made available to the Company, the carrying value of the Property recorded by the Vendor as at 31 December 2025 amounted to approximately HK$6,447.0 million.

To the best knowledge of the Directors, and based solely on the unaudited management accounts of the Vendor for the year ended 31 December 2025 made available to the Company, the revenue less the direct operating costs and administrative expenses in relation to the Property for the years ended 31 December 2024 and 2025 amounted to approximately HK$125.1 million and HK$107.2 million, respectively.

By Order of the Board
**Kingboard Holdings Limited**
**Lo Ka Leong**
*Company Secretary*

Hong Kong, 27 November 2026

*As at the date of this announcement, the board of directors of Kingboard Holdings Limited consists of Mr. Cheung Kwok Wing, Mr. Chang Wing Yiu, Mr. Cheung Kwong Kwan, Mr. Ho Yin Sang, Mr. Cheung Ka Shing and Ms. Ho Kin Fan, being the executive directors and Dr. Chong Kin Ki, Mr. Chan Wing Kee, Mr. Stanley Chung Wai Cheong and Ms. Xu Liyin, being the independent non-executive directors.*