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ISUCAL TECHNOLOGY LIMITED
嶼算科技有限公司

(formerly known as AUX International Holdings Limited 奧克斯國際控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2080)

ANNOUNCEMENT OF INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2026

The board (the "**Board**") of directors (the "**Directors**") of Isucal Technology Limited (formerly known as AUX International Holdings Limited) (the "**Company**") is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (collectively referred to as the "**Group**") for the six months ended 30 September 2026 (the "**Reporting Period**") together with the comparative figures for the six months ended 30 September 2025 as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

for the six months ended 30 September 2026 – unaudited
(Expressed in Hong Kong dollars)

	Note	Six months ended 30 September 2026 HK$'000	2025 HK$'000
Revenue	*3*	**176,058**	163,736
Other revenue	*4*	**2,817**	3,762
Other net loss	*5*	**(78)**	(51)
Cost of inventories sold		**(17,991)**	(10,187)
Property cleaning expenses		**(30,623)**	(29,458)
Staff costs	*6(b)*	**(64,504)**	(60,556)
Depreciation and amortisation	*6(d)*	**(4,457)**	(4,150)
Property rentals and related expenses		**(342)**	(391)
Research and development expenses		**(885)**	–
Utilities expenses		**(7,438)**	(4,939)
Repair and maintenance expenses		**(9,959)**	(9,042)
Other operating expenses	*6(c)*	**(25,144)**	(21,845)
Profit from operations		**17,454**	26,879
Finance costs	*6(a)*	**(210)**	(202)
Profit before taxation	*6*	**17,244**	26,677
Income tax	*7*	**(8,436)**	(8,636)
Profit for the period		**8,808**	18,041
Earnings per share – Basic and diluted	*8*	**1.8 cents**	3.7 cents

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the six months ended 30 September 2026 – unaudited
(Expressed in Hong Kong dollars)

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
Profit for the period	**8,808**	18,041
Other comprehensive income for the period		
Item that may be reclassified subsequently to profit or loss:		
Exchange differences on translation of the financial statements of subsidiaries outside Hong Kong (nil tax effect)	**9,632**	4,320
Total comprehensive income for the period	**18,440**	22,361

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

at 30 September 2026 – unaudited
(Expressed in Hong Kong dollars)

	Note	At 30 September 2026 HK$'000	At 31 March 2026 HK$'000
Non-current assets			
Property, plant and equipment		**7,037**	2,751
Intangible assets	*9*	**4,437**	7,986
Goodwill	*9*	**57,001**	55,247
Non-current prepayments and deposits	*10*	**3,856**	–
Non-current time deposits		**–**	2,001
Deferred tax assets		**2,960**	2,684
		75,291	70,669
Current assets			
Inventories		**767**	940
Trade and other receivables	*10*	**110,527**	78,099
Restricted bank deposits		**19,941**	15,915
Time deposits with original maturity over three months		**241,109**	254,655
Cash at bank and in hand		**76,872**	73,950
		449,216	423,559
Current liabilities			
Trade and other payables	*11*	**117,134**	94,273
Contract liabilities		**46,416**	62,465
Lease liabilities		**3,902**	2,885
Amount due to the controlling shareholder	*12*	**349**	166
Current tax payable		**5,087**	5,075
		172,888	164,864
Net current assets		**276,328**	258,695
Total assets less current liabilities		**351,619**	329,364

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

at 30 September 2026 – unaudited (continued)
(Expressed in Hong Kong dollars)

	Note	At 30 September 2026 HK$'000	At 31 March 2026 HK$'000
Non-current liabilities			
Loans from the controlling shareholder	*12*	**18,390**	18,390
Lease liabilities		**3,023**	–
Deferred tax liabilities		**10,708**	9,916
		32,121	28,306
NET ASSETS		**319,498**	301,058
CAPITAL AND RESERVES	*13*		
Share capital		**4,930**	4,930
Reserves		**314,568**	296,128
TOTAL EQUITY		**319,498**	301,058

NOTES

(Expressed in Hong Kong dollars unless otherwise indicated)

1 BASIS OF PREPARATION

(a) General information

Isucal Technology Limited (formerly known as AUX International Holdings Limited) (the "**Company**") was incorporated in the Cayman Islands on 14 January 2013 as an exempted company with limited liability under the Companies Act (2025 Revision) (as consolidated and revised) of the Cayman Islands. The Company and its subsidiaries (hereinafter collectively referred to as the "**Group**") are principally engaged in provision of property management services and related value-added services, and sale of power electronic related materials, after the cessation of lifestyle entertainment business in the prior years.

(b) Statement of compliance

The unaudited consolidated interim financial information set out in this announcement does not constitute the Group's unaudited interim financial report for the six months ended 30 September 2026 but is extracted from that unaudited interim financial report.

The interim financial report has been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, including compliance with Hong Kong Accounting Standard ("**HKAS**") 34, *Interim financial reporting*, issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**"). It was authorised for issue on 27 November 2026.

The interim financial report has been prepared in accordance with the same accounting policies adopted in the consolidated financial statements for the financial year ended 31 March 2026, except for the accounting policy changes that are expected to be reflected in the consolidated financial statements for the financial year ending 31 March 2027. Details of any changes in accounting policies are set out in note 2.

The preparation of an interim financial report in conformity with HKAS 34 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

The interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the consolidated financial statements for the financial year ended 31 March 2026. The condensed consolidated interim financial statements and the accompanying notes do not include all of the information required for full set of financial statements prepared in accordance with HKFRS Accounting Standards.

2 CHANGES IN ACCOUNTING POLICIES

The HKICPA has issued a number of amendments to HKFRS Accounting Standards that are first effective for the current accounting period. Of these, only the amendments to HKFRS 9, *Financial instruments* and HKFRS 7, *Financial instruments: Disclosures − Amendments to the classification and measurement of financial instruments,* are relevant to the Group's consolidated financial statements. The impacts of adopting these amendments are discussed below.

Amendments to HKFRS 9, *Financial instruments* and HKFRS 7*, Financial instruments: Disclosures − Amendments to the classification and measurement of financial instruments*

The amendments clarify when a financial asset or a financial liability is recognised and derecognised. They also introduce an optional exception that permits an entity to derecognise a financial liability before the settlement date when the financial liability is settled in cash using an electronic payment system, provided that specific criteria are met. None of these developments have had a material effect on how the Group's results and financial position for the current or prior periods have been prepared or presented.

The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period.

3 REVENUE AND SEGMENT REPORTING

The principal activities of the Group are the provision of property management services and related value-added services, and sale of power electronic related materials.

Revenue represents the amount received or receivable from the sales of living consumption and festive products and power electronic related materials, and income arising from provision of property management services and related value-added services.

The Group manages its businesses by divisions, which are organised by a mixture of both business lines (products and services). In a manner consistent with the way in which information is reported internally to the most senior executive management of the Group for the purposes of resource allocation and performance assessment, the Group has identified three reportable segments. No operating segments have been aggregated to form the following reportable segments. During the six months ended 30 September 2026, the Group commenced its business operation in power electronic development which the management of this business is distinguished from the other business operations of the Group. Accordingly, a separate operating segment is presented.

Segment	**Business**
Property management	Provision of property management services
Property management related value-added services	Sale of living consumption and festive products and provision of household cleaning services and repair services in the community
Power electronic development	Sale of power electronic related materials

There was no income and expense generated from the lifestyle entertainment business in Hong Kong during the six months ended 30 September 2026 and 2025 which was discontinued in the prior years.

(a) Disaggregation of revenue

The Group's revenue is generated from the Chinese Mainland. Disaggregation of revenue from contracts with customers by service/product line is as follows:

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
Revenue from contracts with customers within the scope of HKFRS 15		
Revenue from property management services[#]	**155,682**	150,363
Revenue from property management related value-added services*	**5,453**	13,373
Revenue from sale of power electronic related materials*	**14,923**	–
	176,058	163,736

* The revenue is recognised at point in time.

[#] The revenue is recognised over time.

The Group's customer base is diversified and no individual customer with whom transactions have exceeded 10% of the Group's revenue for current and prior interim periods.

(b) Information about profit or loss, assets and liabilities

Information regarding the Group's reportable segments as provided to the most senior executive management of the Group for the purposes of resource allocation and assessment of segment performance for the six months ended 30 September 2026 and 2025 is set out below.

	Property management		Property management related value-added services		Power electronic development		Total	
	2026	2025	**2026**	2025	**2026**	2025	**2026**	2025
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*
For the six months ended 30 September								
Revenue from external customers and reportable segment revenue	**155,682**	150,363	**5,453**	13,373	**14,923**	–	**176,058**	163,736
Reportable segment profit/(loss) (adjusted EBITDA)	**32,176**	29,829	**1,974**	3,091	**(10,475)**	–	**23,675**	32,920
	At 30 September 2026	At 31 March 2026	**At 30 September 2026**	At 31 March 2026	**At 30 September 2026**	At 31 March 2026	**At 30 September 2026**	At 31 March 2026
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*
Reportable segment assets	**464,642**	460,927	**–**	3,382	**35,518**	–	**500,160**	464,309
Reportable segment liabilities	**142,987**	153,240	**–**	108	**22,573**	–	**165,560**	153,348

The measure used for reporting segment profit/(loss) is "adjusted EBITDA" i.e. "adjusted earnings before interest, taxes, depreciation and amortisation", where "interest" is regarded as including investment income and "depreciation and amortisation" are regarded as including impairment losses recognised on non-financial assets. To arrive at adjusted EBITDA the Group's earnings are further adjusted for items not specifically attributed to individual segments, such as other revenue, other net loss, directors' and auditors' remuneration and other head office or corporate administration costs.

(c) Reconciliations of reportable segment profit or loss

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
Reportable segment profit derived from the Group's external customers	**23,675**	32,920
Other revenue	**2,817**	3,762
Other net loss	**(78)**	(51)
Depreciation and amortisation	**(4,457)**	(4,150)
Finance costs	**(210)**	(202)
Unallocated head office and corporate expenses	**(4,503)**	(5,602)
Consolidated profit before taxation	**17,244**	26,677

4 OTHER REVENUE

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
Bank interest income	**2,059**	2,939
Government grants *(note)*	**169**	219
Others	**589**	604
	2,817	3,762

Note: The amount represents government grants received from various Chinese Mainland government authorities in connection with the fiscal subsidies for providing financial support to enterprises and paying wages to the employees.

5 OTHER NET LOSS

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
Loss on disposals of property, plant and equipment	**(82)**	(51)
Net foreign exchange gain	**4**	–
	(78)	(51)

6 PROFIT BEFORE TAXATION

Profit before taxation is arrived at after charging:

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
(a) Finance costs		
Interest on loans from the controlling shareholder	**183**	–
Interest on amount due to a related party	**–**	192
Interest on lease liabilities	**27**	10
	210	202
(b) Staff costs (including directors' remuneration)		
Contributions to defined contribution retirement plan	**10,801**	9,950
Salaries, wages and other benefits	**53,703**	50,606
	64,504	60,556
(c) Other operating expenses		
Impairment losses on trade receivables	**1,324**	958
Office expenses	**500**	353
Entertainment expenses	**461**	758
Travelling expenses	**494**	384
Legal and professional fees	**1,376**	2,234
Security costs	**12,252**	10,048
Gardening costs	**2,668**	2,330
Other tax expenses	**1,305**	1,071
Bank charges	**231**	327
Community event costs	**1,655**	1,589
Others	**2,878**	1,793
	25,144	21,845
(d) Depreciation and amortisation		
Depreciation		
– owned property, plant and equipment	**412**	429
– right-of-use assets	**283**	191
Amortisation	**3,762**	3,530
	4,457	4,150

7 INCOME TAX

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
Current tax − Chinese Mainland Corporate Income Tax	**8,155**	8,050
Deferred taxation	**281**	586
	8,436	8,636

(a) No provision for Hong Kong Profits Tax has been made for the six months ended 30 September 2026 and 2025, as the subsidiaries of the Group in Hong Kong either sustained a loss for taxation purpose or do not generate any assessable income.

(b) According to the Chinese Mainland Corporate Income Tax Law, the Chinese Mainland's statutory income tax rate is 25% (2025: 25%).

Among the branches of Shuyi Property Management Services Co., Ltd ("**Shuyi**") in the Chinese Mainland, the Chengdu Branch was entitled to a preferential tax rate of 15% under the Enterprise Income Tax Preference Policies for the Western Development. The directors are of the view that it is highly probable that the Chengdu Branch will be entitled to the same preferential tax rate and 15% is adopted in estimating the tax provision for the six months ended 30 September 2026 and 2025.

(c) Pursuant to the current rules and regulations of the Cayman Islands and the British Virgin Islands, subsidiaries of the Group are not subject to any income tax in these jurisdictions.

8 EARNINGS PER SHARE

(a) Basic earnings per share

The calculation of basic earnings per share is based on the profit of HK$8,808,000 (six months ended 30 September 2025: HK$18,041,000) attributable to ordinary equity shareholders of the Company and the weighted average of 492,984,000 (six months ended 30 September 2025: 492,984,000) ordinary shares in issue during the interim period.

(b) Diluted earnings per share

The diluted earnings per share is the same as basic earnings per share as there were no dilutive potential ordinary shares in existence during the six months ended 30 September 2026 and 2025.

9 INTANGIBLE ASSETS AND GOODWILL

The intangible assets represent property management contracts and related customer relationships.

The goodwill is attributable to (1) the workforce of Shuyi and the potential growth of the property management industry in the Chinese Mainland; and (2) the benefit of expected synergies, revenue growth and the assembled workforce of a chain of restaurant and bar outlets acquired in the prior years.

Goodwill is allocated to the Group's cash-generating units ("**CGUs**") identified as follows:

	At 30 September 2026	At 31 March 2026
	HK$'000	*HK$'000*
Property management business	**57,001**	55,247
Operation of restaurant and bar outlets*	**–**	–
	57,001	55,247

* *The recoverable amount of the related CGU was lower than the carrying amount and therefore the related goodwill was fully impaired in the prior years.*

10 TRADE AND OTHER RECEIVABLES

	At 30 September 2026	At 31 March 2026
	HK$'000	*HK$'000*
Non-current assets		
Rental and other deposits	**1,623**	–
Prepayments for property, plant and equipment	**2,233**	–
	3,856	–
Current assets		
Trade receivables, net of loss allowance *(note)*	**92,375**	61,282
Deposits, prepayments and other receivables	**18,152**	16,817
	110,527	78,099

Note: At 30 September 2026, trade and other receivables of the Group included amounts due from entities controlled by Mr. Zheng Jian Jiang, the Company's controlling shareholder, of HK$1,087,000 (31 March 2026: HK$1,222,000) and entities over which Mr. Zheng Jian Jiang has significant influence, of HK$1,468,000 (31 March 2026: HK$2,177,000). The amounts represent property management fees receivable arisen in the ordinary course of business.

As of the end of the reporting period, the ageing analysis of trade receivables (which are included in trade and other receivables), based on the date of revenue recognition and net of loss allowance, is as follows:

	At 30 September 2026	At 31 March 2026
	HK$'000	*HK$'000*
Within 1 month	**24,040**	11,987
Over 1 month to 3 months	**20,276**	16,445
Over 3 months to 6 months	**13,815**	7,225
Over 6 months to 1 year	**15,497**	10,862
Over 1 year	**18,747**	14,763
	92,375	61,282

The amount of the Group's deposits, prepayments and other receivables expected to be recovered or recognised as expenses after more than one year is HK$3,856,000 (31 March 2026: HK$Nil), which mainly represented rental and other deposits for staff accommodation and office of the Group, and prepayments for property, plant and equipment. All of the other trade and other receivables are expected to be recovered or recognised as expenses within one year.

11 TRADE AND OTHER PAYABLES

As of the end of the reporting period, the ageing analysis of trade creditors (which are included in trade and other payables), based on the invoice date, is as follows:

	At 30 September 2026	At 31 March 2026
	HK$'000	*HK$'000*
Trade creditors		
– within 3 months	**40,533**	14,859
– over 3 months to 6 months	**8**	7,678
– over 1 year	**149**	1,309
	40,690	23,846
Deposits received from property occupants/owners	**14,549**	15,242
Receipts on behalf of utilities companies	**14,520**	13,767
Amounts due to related parties	**105**	29
Other payables and accrued charges	**47,270**	41,389
	117,134	94,273

The amounts due to related parties represent balances due to entities controlled by Mr. Zheng Jian Jiang, the Company's controlling shareholder, which are unsecured, interest-free and repayable within one year.

12 LOANS FROM THE CONTROLLING SHAREHOLDER AND AMOUNT DUE TO THE CONTROLLING SHAREHOLDER

The loans from the controlling shareholder are unsecured, interest bearing at 2% per annum and repayable more than one year from the end of the reporting period.

The amount due to the controlling shareholder, representing the interest payable, is unsecured, non-interest bearing and repayable within one year.

13 CAPITAL, RESERVES AND DIVIDENDS

(a) Dividends payable to equity shareholders attributable to the interim period

The directors do not recommend the payment of an interim dividend for the six months ended 30 September 2026 and 2025.

(b) Share capital

	At 30 September 2026		At 31 March 2026	
	No. of shares	**Amount**	No. of shares	Amount
	'000	***HK$'000***	*'000*	*HK$'000*
Authorised:				
Ordinary shares of HK$0.01 each	**10,000,000**	**100,000**	10,000,000	100,000
Ordinary shares, issued and fully paid:				
At 30 September 2026, 1 April 2026, 31 March 2026 and 1 April 2025	**492,984**	**4,930**	492,984	4,930

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

The principal business activities of the Group are (i) provision of property management services in the People's Republic of China (the "**Chinese Mainland**") (the "**Property Management Segment**"); and (ii) provision of property management related value-added services in the Chinese Mainland (the "**Property Management Related Value-Added Services**"). The Group also expanded into the power electronic business during the Reporting Period as part of its efforts to broaden its business base.

During the Reporting Period, the Group operated against the backdrop of continued adjustment in Chinese Mainland's real estate sector. Despite the challenging market conditions, the property management industry continued to demonstrate resilience as supported by its relatively light-asset operating model and recurring service needs. The Group remained committed to prudent operations, disciplined resource allocation, service quality enhancement and optimization of operational efficiency.

The Group's property management portfolio comprised 57 projects as at 30 September 2026, with an aggregate contracted gross floor area ("**GFA**") of approximately 9.6 million square metres, remaining unchanged from 31 March 2026. As a result, revenue generated from the Property Management Segment remained stable and amounted to approximately HK$155.7 million for the Reporting Period, as compared to approximately HK$150.4 million for the six months ended 30 September 2025.

The Group remained selective in pursuing new contracts, with a continued focus on contracts offering stronger revenue visibility and operating efficiency, including projects in industrial parks.

Revenue from Property Management Related Value-Added Services was approximately HK$5.5 million, as compared to HK$13.4 million in the corresponding period of 2025. The decrease was in line with the Group's strategic refinement of its value-added services portfolio. The Group continued to reduce its exposure to lower-margin product sales and focus more on service-oriented offerings that provide greater value to property owners.

DEVELOPMENT OF POWER ELECTRONIC BUSINESS

During the Reporting Period, the Group expanded into the power electronic business. This reflects the Group's efforts to broaden its revenue base beyond its established property management operations and is consistent with the Group's strategy to evaluate opportunities in other sectors as disclosed in the Company's annual report for the year ended 31 March 2026. The Group's power electronic related business remains at an early stage of development. During the Reporting Period, the business generated revenue of approximately HK$14.9 million and continued to strengthen its market position and competitiveness.

Overall, the Group recorded revenue of HK$176.1 million (six months ended 30 September 2025: HK$163.7 million) and a net profit of approximately HK$8.8 million (six months ended 30 September 2025: HK$18.0 million), for the Reporting Period. The decrease in net profit was mainly attributable to additional staff costs incurred in connection with the Group's development of its power electronics business and increase in utilites expenses resulting from the provision of electric vehicle charging services. .

OPERATING COSTS

Cost of Inventories Sold

The cost of inventories sold increased by approximately 76.6% or HK$7.8 million for the Reporting Period as compared to approximately HK$10.2 million for the corresponding prior period. The increase was mainly attributable to the Group's commencement of its power electronic business, including inventory costs incurred to support its initial sales activities during the market development stage.

Property Cleaning Expenses

The property cleaning expenses remained stable at approximately HK$30.6 million for the Reporting Period as compared to approximately HK$29.5 million for the corresponding prior period. It remained stable due to the consistent number of projects managed and the stable aggregate GFA under management during the Reporting Period.

Staff Costs

The staff costs comprised salaries, wages, discretionary bonus and other benefits including retirement benefit costs and other allowances and benefits payable to the permanent staff and part-time staff. The staff costs increased by approximately 6.5% or HK$3.9 million to approximately HK$64.5 million for the Reporting Period from approximately HK$60.6 million for the corresponding prior period. The increase was mainly attributable to the Group's recruitment of additional staff to support the development of its power electronics business.

Utilities Expenses and Repair and Maintenance Expenses

The utilities expenses and repair and maintenance expenses increased by 24.4% or HK$3.4 million to approximately HK$17.4 million for the Reporting Period from approximately HK$14.0 million for the corresponding prior period. The utilities expenses and repair and maintenance expenses increased mainly due to the provision of electric vehicle charging services to residents during the Reporting Period. The increasing utilisation of the charging facilities resulted in higher electricity consumption, which in turn led to an increase in the Group's utilities expenses.

Other Operating Expenses

Other operating expenses included gardening costs, security costs and other miscellaneous expenses. The other operating expenses increased by approximately 15.1% or HK$3.3 million to approximately HK$25.1 million for the Reporting Period compared to approximately HK$21.8 million for the corresponding prior period. The increase was mainly due to the net effect of increase in security costs of HK$2.3 million from HK$10.0 million for the six months ended 30 September 2025 to HK$12.3 million for the six months ended 30 September 2026 following the security services outsourcing arrangement in the Property Management Segment.

LIQUIDITY, FINANCIAL RESOURCES AND GEARING

As at 30 September 2026, the Group's total current assets and current liabilities were approximately HK$449.2 million (31 March 2026: HK$423.6 million) and HK$172.9 million (31 March 2026: HK$164.9 million) respectively, while the current ratio was 2.6 times (31 March 2026: 2.6 times).

As at 30 September 2026, the Group maintained cash at bank and in hand of approximately HK$76.9 million (31 March 2026: HK$74.0 million). In the foreseeable future, the Group expects to fund its capital expenditures, working capital and other capital requirement from the net proceeds from placing new shares under general mandate according to their designated uses and cash generated from its operations and other financing means which the Company may from time to time consider appropriate.

Total interest-bearing borrowings (including lease liabilities) of the Group as at 30 September 2026 was approximately HK$25.3 million (31 March 2026: HK$21.3 million). The gearing ratio, which is calculated by dividing total interest-bearing borrowings by total equity, as at 30 September 2026 was 0.08 (31 March 2026: 0.07).

CAPITAL STRUCTURE

The Group manages its capital to safeguard the Group's ability to continue as a going concern while maximising the return to its shareholders through maintaining the equity and debt in a balanced position.

As at 30 September 2026, the capital structure of the Group consisted of equity of approximately HK$319.5 million (31 March 2026: HK$301.1 million) and loans from the controlling shareholder of approximately HK$18.4 million as at 30 September 2026 (31 March 2026: HK$18.4 million). Except for the loans from the controlling shareholder, the Group had no other bank borrowings, debt securities or other capital instruments as at 30 September 2026.

MATERIAL ACQUISITIONS OR DISPOSALS OF SUBSIDIARIES, ASSOCIATED COMPANIES OR JOINT VENTURES AND SIGNIFICANT INVESTMENTS HELD

Save as disclosed above, the Group did not have any material acquisitions or disposals of subsidiaries or associated companies or joint ventures or significant investments during the Reporting Period.

CHARGE ON ASSETS

As at 30 September 2026, the Group did not have any pledged assets (31 March 2026: Nil).

FUTURE PLANS FOR MATERIAL INVESTMENT OR CAPITAL ASSETS

Save as disclosed in the sections headed "Capital Structure" and "Material Acquisitions or Disposals of Subsidiaries, Associated Companies or Joint Ventures and Significant Investments Held" in this announcement, the Group did not have other plans for material investment or capital assets as at 30 September 2026.

The Group remains committed to conducting ongoing evaluation for its strategic development direction, with a view to identifying viable opportunities to broaden its income base. This may involve exploring potential business ventures and investment initiatives across various sectors, which could include, but are not limited to, asset acquisition, disposals, or other forms of corporate restructuring. Any such plans will be subject to review and approval by the Board and compliance with the applicable requirements under the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") where appropriate.

FOREIGN EXCHANGE EXPOSURE

The Group operates in Hong Kong and the Chinese Mainland and is exposed to foreign exchange risk arising from RMB. Foreign exchange risk arises from future commercial transactions, recognised assets and liabilities denominated in RMB for the entities with a functional currency in HKD. The Group did not use any forward contracts to hedge its foreign currency exposure during the Reporting Period. The Group will from time to time review and adjust the Group's hedging and financial strategies based on the RMB and HKD exchange rate movement.

EMPLOYEE AND REMUNERATION POLICY

As at 30 September 2026, the Group had 832 employees (31 March 2026: 758 employees). The Group offers competitive remuneration packages to its staff, including share option scheme, mandatory provident fund schemes and discretionary bonus.

PROSPECTS

Property management will remain the Group's strategic foundation. The Group aims to enhance service quality and operational efficiency while selectively expanding its project portfolio, particularly in industrial parks and other areas with stable demand and favourable revenue prospects.

The Group is also progressing its power electronic business in a prudent and measured manner, taking into account market potential, funding needs, operational requirements and associated risk.

While the operating environment remains subject to uncertainty, the Group will maintain prudent resource allocation and assess opportunities and risks carefully, with the aim of broadening its income base while safeguarding liquidity and the resilience of its existing operations.

Building on its strong client relationships and record of service excellence, the Group is confident in its ability to address market challenges and create sustainable value for shareholders.

INTERIM DIVIDEND

The Board did not recommend the payment of an interim dividend for the six months ended 30 September 2026 (for the six months ended 30 September 2025: Nil).

EVENTS AFTER THE SIX MONTHS ENDED 30 SEPTEMBER 2026

References are made to the announcements of the Company dated 5 October 2026, 26 October 2026 and 25 November 2026, respectively, and the circular of the Company dated 6 October 2026, in relation to, among others, the proposed change of the English name of the Company from "AUX International Holdings Limited" to "Isucal Technology Limited" and the dual foreign name of the Company in Chinese from "奥克斯國際控股有限公司" to "嶼算科技有限公司" (the "**Change of Company Name**").

Following the approval of the Change of Company Name by the shareholders of the Company by way of a special resolution at an extraordinary general meeting held on 26 October 2026, the Certificate of Incorporation of Change of Name was issued by the Registrar of Companies in the Cayman Islands on 28 October 2026, certifying that the English name of the Company has been changed from "AUX International Holdings Limited" to "Isucal Technology Limited" and the dual foreign name of the Company in Chinese has been changed from "奥克斯國際控股有限公司" to "嶼算科技有限公司". Accordingly, the Change of Company Name has taken effect from 28 October 2026. To reflect the Change of Company Name, the Company has ceased to use the former logo of the Company on even date. In addition, the Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 20

November 2026, confirming that the Company has altered its name and is now registered under the English name of "Isucal Technology Limited" and the Chinese name of "嶼算科技有限公司" in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

The stock short name for trading in the shares of the Company on the Stock Exchange will also be changed from "AUX INTL" to "ISUCAL" in English, and from "奧克斯國際" to "嶼算科技" in Chinese. Please refer to the announcement of the Company dated 25 November 2026 for details. The stock code of the Company remains unchanged as "2080".

Save as disclosed, there is no important events affecting the Company occurred since the end of the six months ended 30 September 2026 to the date of this announcement.

COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") set out in Appendix C3 to the Listing Rules as its own code of conduct regarding securities transactions by the Directors. The Company has made specific enquiry of all Directors regarding any non-compliance with the Model Code. All the Directors confirmed that they have fully complied with the required standard set out in the Model Code during the six months ended 30 September 2026.

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

The Company has adopted the Corporate Governance Code (the "**CG Code**") as set forth in Appendix C1 to the Listing Rules as its corporate governance code of practices. The Board is of the opinion that the Company had complied with the code provisions in Part 2 of the CG Code during the six months ended 30 September 2026.

PURCHASE, SALE OR REDEMPTION OF THE LISTED SECURITIES OF THE COMPANY

During the six months ended 30 September 2026, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities.

AUDIT COMMITTEE

The primary duties of the audit committee of the Company (the "**Audit Committee**") are to review and supervise the financial reporting process and internal control procedures of the Company. The Audit Committee has reviewed the accounting principles, treatments and practices adopted by the Group, with no disagreement, and the unaudited consolidated results of the Group for the six months ended 30 September 2026, and discussed the relevant financial reporting matters.

PUBLICATION OF RESULTS ANNOUNCEMENT AND INTERIM REPORT

The results announcement is published on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.auxint.com. The interim report for the six months ended 30 September 2026 will be despatched (as appropriate) to the shareholders of the Company and published on the above websites in due course.

By order of the Board
Isucal Technology Limited
Zheng Jiang
Chairman

Hong Kong, 27 November 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zheng Jiang, Mr. Chan Hon Ki and Ms. Chen Lingxiao; two non-executive Directors, namely, Mr. Zheng Jian Jiang and Ms. Shen Guoying; and three independent non-executive Directors are Mr. Bau Siu Fung, Mr. Chau Siu Lun and Mr. Gu Wenxian.

* *for identification purpose only*