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EVER HARVEST GROUP HOLDINGS LIMITED
永豐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1549)

PROPOSED SHARE CONSOLIDATION AND CHANGE IN BOARD LOT SIZE

PROPOSED SHARE CONSOLIDATION

The Board proposes to implement the Share Consolidation on the basis that every twenty (20) Existing Shares in the issued and unissued share capital of the Company be consolidated into one (1) Consolidated Share. As at the date of this announcement, the authorised share capital of the Company is HK$100,000,000 divided into 10,000,000,000 Existing Shares of par value of HK$0.01 each, and there are 1,550,000,000 Existing Shares in issue which are fully paid or credited as fully paid. Assuming no further Shares will be issued from the date of this announcement up to the date of the EGM, upon the Share Consolidation becoming effective, there will be 77,500,000 Consolidated Shares in issue which are fully paid or credited as fully paid. The authorised share capital of the Company will remain at HK$100,000,000 but will be divided into 500,000,000 Consolidated Shares of HK$0.2 each.

The Share Consolidation is conditional upon, among other things, the approval by the Shareholders by way of ordinary resolution at the EGM.

PROPOSED CHANGE IN BOARD LOT SIZE

As at the date of this announcement, the Existing Shares are traded on the Stock Exchange in the board lot size of 8,000 Existing Shares. It is proposed that, subject to and conditional upon the Share Consolidation becoming effective, the board lot size for trading on the Stock Exchange be changed from 8,000 Existing Shares to 1,000 Consolidated Shares.

GENERAL

The EGM will be convened and held for the Shareholders to consider and, if thought fit, approve the Share Consolidation. A circular containing, among other things, further details of the Share Consolidation and the Change in Board Lot Size, together with a notice convening the EGM, is expected to be despatched to the Shareholders on or before Friday, 4 December 2026.

As at the date of this announcement, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, no Shareholders or their associates have material interest in the Share Consolidation, and therefore no Shareholders will be required to abstain from voting on the resolution to approve the Share Consolidation at the EGM.

Shareholders and potential investors of the Company should take note that the Share Consolidation is conditional upon the satisfaction of the conditions set out in the paragraph headed "Conditions of the Share Consolidation" in this announcement and the Change in Board Lot Size is conditional upon the Share Consolidation becoming effective. Accordingly, the Share Consolidation and the Change in Board Lot Size may or may not proceed.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional advisers.

PROPOSED SHARE CONSOLIDATION

The Board proposes to implement the Share Consolidation on the basis that every twenty (20) Existing Shares in the issued and unissued share capital of the Company be consolidated into one (1) Consolidated Share.

Effects of the Share Consolidation

As at the date of this announcement, the authorised share capital of the Company is HK$100,000,000 divided into 10,000,000,000 Existing Shares of par value of HK$0.01 each, and there are 1,550,000,000 Existing Shares in issue which are fully paid or credited as fully paid.

Assuming no further Shares will be issued from the date of this announcement up to the date of the EGM, upon the Share Consolidation becoming effective, there will be 77,500,000 Consolidated Shares in issue which are fully paid or credited as fully paid. The authorised share capital of the Company will remain at HK$100,000,000 but will be divided into 500,000,000 Consolidated Shares of HK$0.2 each.

Status of the Consolidated Shares

Upon the Share Consolidation becoming effective, the Consolidated Shares shall rank *pari passu* in all respects with each other and the Share Consolidation will not result in any change in the relative rights of the Shareholders.

Conditions of the Share Consolidation

The Share Consolidation is subject to and conditional upon satisfaction of the following conditions:

(i) the passing of an ordinary resolution by the Shareholders at the EGM to approve the Share Consolidation;

(ii) the Stock Exchange granting the listing of, and permission to deal in, the Consolidated Shares upon the Share Consolidation becoming effective; and

(iii) the compliance with all relevant procedures and requirements under the applicable laws of the Cayman Islands and the Listing Rules to effect the Share Consolidation.

As at the date of this announcement, none of the conditions as mentioned above have been fulfilled. Subject to the fulfilment of the conditions of the Share Consolidation, the effective date of the Share Consolidation is currently expected to be on Monday, 28 December 2026, being the second Business Day immediately after the date of the EGM.

Listing application

An application will be made by the Company to the Listing Committee for the listing of, and permission to deal in, the Consolidated Shares upon the Share Consolidation becoming effective.

Subject to the granting of the listing of, and permission to deal in, the Consolidated Shares on the Stock Exchange upon the Share Consolidation becoming effective, as well as compliance with the stock admission requirements of the HKSCC, the Consolidated Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Consolidated Shares on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second settlement day thereafter. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. All necessary arrangements will be made for the Consolidated Shares to be admitted into CCASS.

None of the equity or debt securities of the Company are listed or dealt in on any other stock exchange other than the Stock Exchange, and at the time the Share Consolidation becomes effective, the Consolidated Shares in issue will not be listed or dealt in on any stock exchange other than the Stock Exchange, and no such listing or permission to deal in is being or is proposed to be sought.

PROPOSED CHANGE IN BOARD LOT SIZE

As at the date of this announcement, the Existing Shares in issue are traded on the Stock Exchange in the board lot size of 8,000 Existing Shares. It is proposed that, subject to and conditional upon the Share Consolidation becoming effective, the board lot size for trading on the Stock Exchange be changed from 8,000 Existing Shares to 1,000 Consolidated Shares.

Based on the closing price of HK$0.078 per Existing Share (equivalent to the theoretical closing price of HK$1.56 per Consolidated Share) as at the date of this announcement, (i) the market value of each board lot of 8,000 Existing Shares is HK$624; (ii) the market value of each board lot of 8,000 Consolidated Shares would be HK$12,480, assuming the Share Consolidation has become effective; and (iii) the estimated market value of each board lot of 1,000 Consolidated Shares would be HK$1,560 on the assumption that the Change in Board Lot Size has also become effective.

The Change in Board Lot Size will not result in any change in the relative rights of the Shareholders.

REASONS FOR THE SHARE CONSOLIDATION AND CHANGE IN BOARD LOT SIZE

Pursuant to Rule 13.64 of the Listing Rules, where the market price of the securities of an issuer approaches the extremities of HK$0.01 or HK$9,995.00, the Stock Exchange reserves the right to require the issuer either to change the trading method or to proceed with a consolidation or splitting of its securities. Further, it is provided in the "Guide on Trading Arrangements for Selected Types of Corporate Actions" (the "**Guide**") issued by the Hong Kong Exchanges and Clearing Limited that when the market price of the shares of an issuer approaches the extremities of HK$0.01 and the trading price of the shares is at a level less than HK$0.10, the shares of such issuer will be considered as trading at extremity, thereby requiring actions to be taken by the issuer pursuant to Rule 13.64 of the Listing Rules. In addition, the issuer should select a new board lot unit for consolidated shares from the specific set of 8 options, which include 1, 50, 100, 500, 1,000, 2,000, 5,000, and 10,000 share(s); and ensure that the expected board lot value is greater than HK$1,000, taking into account the minimum transaction costs for a securities trade.

Given that the Shares have traded at a price level of around HK$0.10 for most of the one month immediately preceding the date of this announcement, with an average closing price of approximately HK$0.076 per Existing Share, the Board considers that the Shares have been trading at an extremity for the purpose of the Guide. The Board further notes that the closing price of the Shares has remained at or below HK$0.10 per Existing Share since 21 May 2026.

The Company has considered alternative consolidation ratios for the Share Consolidation with reference to the historical trading prices and market performance of the Shares. The Board notes that the lowest closing price of the Shares during the twelve months immediately preceding the date of this announcement was HK$0.063 per Existing Share. Having considered, among other things, the historical trading range and volatility of the Shares, the Board is of the view that a lower consolidation ratio may not result in a sufficiently meaningful increase in the trading price of the Shares and may provide only limited buffer against potential future fluctuations in the market price of the Shares. In particular, a lower consolidation ratio may increase the likelihood that the trading price of the Shares would again approach the low-price extremity as referred to in the Guide. Accordingly, the Board considers that the Share Consolidation represents an appropriate consolidation ratio, as it will result in a more meaningful increase in the trading price of the Shares and reduce the likelihood that the Company would need to undertake a further share consolidation in the foreseeable future. This would, in turn, avoid or reduce the additional professional fees and administrative expenses which may otherwise be incurred in connection with any further share consolidation exercise.

During the twelve months immediately preceding the date of this announcement, the closing price of the Existing Shares ranged from HK$0.063 per Existing Share, being the closing price on 29 July 2026, to HK$0.127 per Existing Share, being the closing price on 2 December 2025, with an average closing price of approximately HK$0.089 per Existing Share during such period. Based on the existing board lot size of 8,000 Existing Shares, the corresponding market value per board lot ranged from approximately HK$504 to HK$1,016,

with an average market value per board lot of approximately HK$712. In addition, based on the existing board lot size of 8,000 Existing Shares and the closing price of HK$0.078 per Existing Share as at the date of this announcement, the market value per board lot was HK$624, which is below the board lot value floor guidance of HK$1,000 under the Guide.

Based on the closing price of HK$0.078 per Existing Share as at the date of this announcement, the theoretical adjusted closing price of each Consolidated Share would be HK$1.56 upon the Share Consolidation becoming effective. Assuming that the Share Consolidation and the Change in Board Lot Size had become effective, and that the board lot size had been changed to 1,000 Consolidated Shares, the expected market value per board lot would be HK$1,560. Such expected market value per board lot is greater than HK1,000 and is therefore in compliance with the board lot value floor guidance under the Guide.

In view of the recent trading prices of the Shares, the Board considers that the Share Consolidation and the Change in Board Lot Size would enable the Company to comply with the applicable trading requirements under the Listing Rules and the Guide. The Board also considers that the proposed arrangements may reduce the relative transaction and handling costs of dealings in the Shares, as a proportion of the market value of each board lot, given that banks and securities houses generally charge minimum transaction fees for each securities transaction. The Share Consolidation is expected to result in a corresponding upward adjustment in the trading price per Consolidated Share. The Board considers that a higher trading price and a board lot value at a more appropriate level may enhance the marketability of the Consolidated Shares and may make the Consolidated Shares more attractive to a broader range of institutional and professional investors, and that the corporate image and profile of the Company would be uplifted. However, there can be no assurance that the Share Consolidation and the Change in Board Lot Size will result in an improvement in the liquidity of the Consolidated Shares or a broadening of the shareholder base of the Company.

Other than the expenses to be incurred in connection with the Share Consolidation and the Change in Board Lot Size, the implementation of the Share Consolidation and the Change in Board Lot Size will not alter the underlying assets, business operations, management or financial position of the Company. The Board believes that the Share Consolidation and the Change in Board Lot Size will not have any material adverse effect on the financial position of the Company nor result in any change in the proportionate interests or relative rights of the Shareholders, save for any fractional entitlements to Consolidated Shares to which Shareholders may otherwise be entitled as a result of the Share Consolidation.

OTHER ARRANGEMENTS

Fractional entitlement to Consolidated Shares

Fractional Consolidated Shares arising from the Share Consolidation, if any, will be disregarded and will not be issued to the Shareholders but all such fractional Consolidated Shares will be aggregated and, if possible, sold for the benefits of the Company. Fractional Consolidated Shares will only arise in respect of the entire shareholding of a holder of the Existing Shares regardless of the number of share certificates held by such holder.

Shareholders who are concerned about losing out on any fractional entitlement are recommended to consult their licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser and may wish to consider the possibility of buying or selling the Existing Shares in a number sufficient to make up an entitlement to receive a whole number of the Consolidated Shares.

Arrangement on odd lots trading

In order to facilitate the trading of odd lots (if any) of the Consolidated Shares arising from the Share Consolidation, a designated broker will be appointed by the Company as agent to provide matching services, on a best effort basis, to those Shareholders who wish to acquire odd lots of the Consolidated Shares to make up to a full board lot, or to dispose of their holding of odd lots of the Consolidated Shares. Details of the matching service will be provided in the circular of the Company to be despatched to the Shareholders.

Holders of odd lots of the Consolidated Shares should note that successful matching of the sale and purchase of odd lots of the Consolidated Shares is not guaranteed. Any Shareholder, who is in any doubt about the odd lots trading arrangement, is recommended to consult his/her/its own professional advisers.

Free Exchange of Share Certificates for the Consolidated Shares

Subject to the Share Consolidation having become effective, Shareholders may during the period from 9:00 a.m. on Monday, 28 December 2026 to 4:00 p.m. on Wednesday, 3 February 2027 (both days inclusive) submit existing share certificates for the Existing Shares in yellow to the Company's share registrar and transfer office in Hong Kong, Union Registrars Limited at Suites 3301–04, 33/F, Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong in exchange for new share certificates for the Consolidated Shares in blue at the expense of the Company.

Thereafter, share certificates for the Existing Shares will be accepted for exchange only on payment of a fee of HK$5.00 (or such other amount as may be allowed by the Stock Exchange from time to time) by the Shareholders for each existing share certificate for the Existing Shares cancelled or each new share certificate issued for the Consolidated Shares, whichever the number of share certificates cancelled/issued is higher.

Subject to the Share Consolidation becoming effective, after 4:10 p.m. on Monday, 1 February 2027, trading will only be in Consolidated Shares and existing share certificates for the Existing Shares will cease to be valid for delivery, trading and settlement purposes, but will continue to remain good evidence of legal title.

Other securities of the Company

As at the date of this announcement, the Company does not have any other derivatives, options, warrants, other securities or conversion rights or other similar rights which are convertible or exchangeable into, any Existing Shares or Consolidated Shares, as the case may be. As at the date of this announcement, the Company has not adopted any share scheme, and there are no outstanding share options entitling the holders thereof to subscribe under any share scheme adopted by the Company.

OTHER CORPORATE ACTIONS AND EQUITY FUND-RAISING ACTIVITIES IN THE NEXT TWELVE MONTHS

As at the date of this announcement, the Company has no intention to carry out any other corporate actions during the next twelve months which may have the effect of undermining or negating the intended purpose of the Share Consolidation and the Change in Board Lot Size. As at the date of this announcement, the Company also has no concrete plans to conduct any equity fund-raising activities during the next twelve months. However, the Board cannot rule out the possibility that the Company may conduct debt and/or equity fund-raising exercises if suitable fund-raising and/or investment opportunities arise, in order to support the future development of the Group. The Directors will carefully consider the likely impact on the Shareholders before they will proceed on any fund-raising exercises. The Company will make further announcement(s) in this regard in accordance with the Listing Rules as and when appropriate

EXPECTED TIMETABLE

The expected timetable for the Share Consolidation and the Change in Board Lot Size is set out below. The expected timetable is subject to the results of the EGM and is therefore for indicative purpose only. Any change to the expected timetable will be announced in a separate announcement by the Company as and when appropriate. All times and dates in this announcement refer to Hong Kong local times and dates.

Events	**Time and Date**
Publication of the Share Consolidation announcement (including the expected timetable) on the HKEX news website	Friday, 27 November 2026
Despatch date of circular with notice and proxy form of EGM	Friday, 4 December 2026
Latest time for lodging of securities for the approved Share Consolidation	4:00 p.m., Thursday, 17 December 2026
Latest date and time for lodging transfer documents in order to qualify for attending and voting at the EGM for the approved Share Consolidation	4:00 p.m., Thursday, 17 December 2026
Closure of the register of members of the Company for determining the entitlement to attend and vote at the EGM (both days inclusive)	Friday, 18 December 2026 to Wednesday, 23 December 2026
Latest date and time for lodging the proxy form for the EGM	11:00 a.m. on Monday, 21 December 2026

Events	Time and Date
Record date for attendance and voting at the EGM	Wednesday, 23 December 2026
Date and time of the EGM	11:00 a.m. on Wednesday, 23 December 2026
Publication of announcement on poll results of the EGM	Wednesday, 23 December 2026

The following events are conditional on the fulfillment of the conditions for the implementation of the Share Consolidation and the Change in Board Lot Size as set out in this announcement and therefore the dates are tentative only. Subject to the above, the following timetable, including but not limited to, the effective date(s) of the Share Consolidation and the Change in Board Lot Size, will remain unchanged even if that day is a severe weather trading day.

Events	Time and Date
Closure of register of members for Share Consolidation	Thursday, 24 December 2026
Record date of Share Consolidation	Thursday, 24 December 2026
Effective date of the Share Consolidation	Monday, 28 December 2026
First day of free exchange of existing share certificates for new share certificates for the Consolidated Shares	Monday, 28 December 2026
Commencement of dealings in Consolidated Shares	9:00 a.m. on Monday, 28 December 2026
Original counter for trading in the existing shares in board lots of 8,000 Existing Shares (in the form of existing share certificates) temporarily closes	9:00 a.m. on Monday, 28 December 2026
Temporary counter for trading in the board lots of 400 Consolidated Shares (in the form of existing share certificates) opens	9:00 a.m. on Monday, 28 December 2026
Effective date of the new board lot size	Tuesday, 12 January 2027

Events	Time and Date
Original counter for trading in the Consolidated Shares in board lots of 1,000 Consolidated Shares (in the form of new share certificates) re-opens	9:00 a.m. on Tuesday, 12 January 2027
Parallel trading in the Consolidated Shares (in the form of new share certificates and existing share certificates) commences	9:00 a.m. on Tuesday, 12 January 2027
Designated broker starts to stand in the market to provide matching services for odd lots of the Consolidated Shares	9:00 a.m. on Tuesday, 12 January 2027
Designated broker ceases to stand in the market to provide matching services for sale and purchase of odd lots of the Consolidated Shares	4:00 p.m. on Monday, 1 February 2027
Temporary counter for trading in the Consolidated Shares in board lots of 400 Consolidated Shares (in the form of existing share certificates) closes	4:10 p.m. on Monday, 1 February 2027
Parallel trading in the Consolidated Shares (in the form of new share certificates and existing share certificates) ends	4:10 p.m. on Monday, 1 February 2027
Last day and time for free exchange of existing share certificates for new share certificates for the Consolidated Shares	4:00 p.m. on Wednesday, 3 February 2027

All times and dates in this announcement refer to Hong Kong local times and dates. The expected timetable set out above is subject to the result of the EGM and is therefore for indicative only, and may be subject to change. Any changes to the expected timetable will be announced in a separate announcement by the Company as and when appropriate.

GENERAL

The EGM will be convened and held for the Shareholders to consider and, if thought fit, approve the Share Consolidation. A circular containing, among other things, further details of the Share Consolidation and the Change in Board Lot Size, together with a notice convening the EGM, is expected to be despatched to the Shareholders on or before Friday, 4 December 2026.

As at the date of this announcement, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, no Shareholders or their associates have material interest in the Share Consolidation, and therefore no Shareholders will be required to abstain from voting on the resolution to approve the Share Consolidation at the EGM.

Shareholders and potential investors of the Company should take note that the Share Consolidation is subject to and conditional upon the satisfaction of the conditions set out in the paragraph headed "Conditions of the Share Consolidation" in this announcement and the Change in Board Lot Size is conditional upon the Share Consolidation becoming effective. Accordingly, the Share Consolidation and the Change in Board Lot Size may or may not proceed and become effective.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional advisers.

DEFINITION

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

"Board"	the board of Directors;
"Business Day(s)"	a day on which licensed banks in Hong Kong are generally open for business throughout their normal business hours, other than a Saturday, a Sunday, a public holiday or a day on which "extreme conditions" caused by super typhoons is announced by the Government of Hong Kong or a black rainstorm warning or tropical cyclone warning signal number 8 or above is hoisted or remains hoisted in Hong Kong at any time between 9:00 a.m. and 12:00 noon and is not lowered at or before 12:00 noon;
"CCASS"	the Central Clearing and Settlement System established and operated by HKSCC;
"Change in Board Lot Size"	the proposed change in board lot size of the Shares for trading on the Stock Exchange from 8,000 Existing Shares to 1,000 Consolidated Shares;
"Company"	Ever Harvest Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on the main board of the Stock Exchange (stock code: 1549);
"Consolidated Share(s)"	ordinary share(s) of par value of HK$0.2 each in the share capital of the Company immediately after the Share Consolidation becoming effective;
"Director(s)"	the director(s) of the Company;

"EGM"	an extraordinary general meeting of the Company to be convened and held at which resolution will be proposed to consider, and, if thought fit, to approve the Share Consolidation;
"Existing Share(s)"	ordinary share(s) of par value of HK$0.01 each in the share capital of the Company prior to the Share Consolidation becoming effective;
"General Rules of HKSCC"	the terms and conditions regulating the use of HKSCC, as may be amended or modified from time to time and where the context so permits, shall include the HKSCC Operational Procedures;
"Group"	the Company and its subsidiaries from time to time;
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong;
"HKSCC"	Hong Kong Securities Clearing Company Limited;
"HKSCC Operational Procedures"	the Operational Procedures of HKSCC in relation to CCASS, containing the practices, procedures and administrative requirements relating to operations and functions of CCASS, as amended from time to time;
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC;
"Listing Committee"	the Listing Committee of the Stock Exchange;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange;
"PRC"	the People's Republic of China;
"Share(s)"	the Existing Share(s) or the Consolidated Share(s) (as the context may require);
"Share Consolidation"	the proposed consolidation of every twenty (20) issued and unissued Existing Shares of par value of HK$0.01 each into one (1) Consolidated Share of par value of HK$0.2 each;
"Shareholder(s)"	holders of the issued Share(s);
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules;

"trading day(s)"	means a day on which trading of the Shares is conducted on the Stock Exchange in accordance with the rules and regulations of the Stock Exchange promulgated from time to time; and
"%"	per cent.

By the order of the Board
Ever Harvest Group Holdings Limited
Lau Yu Leung
Chairman

Hong Kong, 27 November 2026

As at the date of this announcement, the executive directors of the Company are Mr. Lau Yu Leung, Mr. Lau Tak Fung Wallace and Mr. Lau Tak Kee Henry; the non-executive director of the Company is Madam Tong Hung Sum; and the independent non-executive directors of the Company are Mr. Lo Wan Sing Vincent, Mr. Lam Lo, Mr. Lee Ka Lun and Mr. Kam, Eddie Shing Cheuk.