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中國鐵路通信信號股份有限公司

**China Railway Signal & Communication Corporation Limited***

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 3969)**

# ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET

This announcement is made by China Railway Signal & Communication Corporation Limited* (the "**Company**") pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

From September to October 2026, the Company has been awarded a total of fourteen important projects, including eleven projects awarded in the railway market, namely the EPC+Operation integrated bidding section project for the special railway project in the northwest of Jincheng City with a successful bid amount of RMB1,299 million, the Mexico City AIFA-PACHUCA railway project with a successful bid amount of MXN1.37 billion (equivalent to approximately RMB507 million), the RD bidding section project for electrification renovation of Golmud-Lhasa Section of Qinghai-Tibet Railway with a successful bid amount of RMB453 million, the on-board equipment procurement project of CTCS-3 train control system supporting 350 km/h Fuxing EMUs with a successful bid amount of RMB438 million, Package 1 of the three-electrical works for Ayagoz-Bakhty broad-gauge railway project in Kazakhstan with a successful bid amount of KZT21.65 billion (equivalent to approximately RMB323 million), the WMGDSG-5 bidding section project for general contracting of four-electrical and related works for Wuping-Meizhou Section of newly-built Longyan-Longchuan Railway with a successful bid amount of RMB274 million, the JPRD-1 bidding section project for "strong electrical" and "weak electrical" system integration and related works of newly-built Jiaozuo-Pingdingshan Railway with a successful bid amount of RMB221 million, the SRD bidding section project for the capacity expansion renovation project of Ejina-Hami Section of Linhe-Hami Railway from Gansu-Xinjiang provincial boundary to Hami with a successful bid amount of RMB195 million, the technical renovation project for the safety standard demonstration line construction of Zhengzhou-Xuzhou Section of Xuzhou-Lanzhou

High-speed Railway with a successful bid amount of RMB185 million, the advanced overhaul and retrofitting project for EMU electrical on-board equipment of China Railway Guangzhou Group Co., Ltd. in 2026 with a successful bid amount of RMB109 million, and the self-purchased material bidding and procurement (signal professional materials) project for PLZRD bidding section project of newly-built Pingdingshan-Luohe-Zhoukou High-speed Railway of China Railway First Group Co., Ltd. with a successful bid amount of RMB101 million, and three projects awarded in the urban rail transit market, namely the construction project for communication, signal, integrated monitoring, access control, automatic fire alarm, gas fire extinguishing, automatic fare collection and inspection, platform screen door and miniature fire station of the west extension project of Shanghai Metro Line 12 with a successful bid amount of RMB221 million, the bidding section 1 construction project for communication, signal, integrated monitoring, access control, automatic fire alarm, gas fire extinguishing, automatic fare collection and inspection, platform screen door and miniature fire station of Shanghai Metro Line 19 project with a successful bid amount of RMB196 million, the signal system procurement project for Phase III of Dongguan Rail Transit Line 2 (Humen Railway Station (excluded) – Jiaoyiwan Station Section) with a successful bid amount of RMB139 million.

Details of the projects awarded are hereby announced as below:

## I. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE RAILWAY MARKET

| | Project I | Project II |
|---|---|---|
| **I. General information** | | |
| 1. Name of the project | The EPC+Operation integrated bidding section project for the special railway project in the northwest of Jincheng City | The Mexico City AIFA-PACHUCA railway project |
| 2. Bid originator | Jincheng Northwest Railway Co., Ltd.* (晉城市西北部鐵路有限公司) | Secretaría de la Defensa Nacional (SEDENA) |
| 3. Successful bid amount *(RMB100 million)* | 12.99 | MXN1.37 billion *(equivalent to approximately RMB507 million)* |

| | | Project I | Project II |
|---|---|---|---|
| 4. | Overview of the project | The total length of the project line is 24.01 km.<br><br>The Company will be responsible for the construction and operation of roadbed, tunnel, rail, communication, signal, electricity and other systems under this project. | The total length of the project line is 57 km with a designed operating speed of 130 km/h.<br><br>The Company will be responsible for system integration work including equipment procurement, installation and system commissioning of communication, signal, SCADA and other systems under this project, and cooperate with joint commissioning, testing and trial operation. |
| **II.** | **Major terms of the contracts to be signed** | | |
| 1. | Amount of the contract *(RMB100 million)* | 12.99 | MXN1.37 billion *(equivalent to approximately RMB507 million)* |
| 2. | Payment schedule | The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment. | The payment for the project shall be made in the forms of advance payment, progress payment and quality assurance payment. |
| 3. | Place of performance | Shanxi Province | Mexico |
| 4. | Term for performance | From the signing date of the contract to the end of the operation period of the project, of which the construction period of the project is approximately 27 months. | From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 14 months and the warranty period is 24 months, totaling 38 months. |
| 5. | Conditions for the contract to take effect | The contract is formed and takes effect upon signature or seal by both parties. | The contract shall take effect upon signature by the legal representatives or their authorized agents of Party A and Party B. |
| 6. | Contract signing place | Jincheng | State of Mexico |

| | | Project III | Project IV |
|---|---|---|---|
| **I.** | **General information** | | |
| 1. | Name of the project | The RD bidding section project for electrification renovation of Golmud-Lhasa Section of Qinghai-Tibet Railway | The on-board equipment procurement project of CTCS-3 train control system supporting 350 km/h Fuxing EMUs |
| 2. | Bid originator | China Railway Qinghai-Tibet Group Co., Ltd. | China State Railway Group Co., Ltd. |
| 3. | Successful bid amount *(RMB100 million)* | 4.53 | 4.38 |
| 4. | Overview of the project | The total length of the project line is 1,115.7 km with a designed operating speed of 120 km/h.<br><br>The Company will be responsible for equipment procurement, installation, testing and commissioning and other related works of communication, signal and other systems under this project. | The tender scope of this project covers on-board equipment of CTCS-3 train control system supporting 350 km/h Fuxing EMUs.<br><br>The Company will be responsible for the supply of 180 sets of CTCS-3 train control system on-board equipment for Lot 1 of this project and cooperate with commissioning and other related works. |
| **II.** | **Major terms of the contracts to be signed** | | |
| 1. | Amount of the contract *(RMB100 million)* | 4.53 | 4.38 |
| 2. | Payment schedule | The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment. | The payment for the project shall be made in accordance with the progress payment process. |
| 3. | Place of performance | Xizang Autonomous Region | Beijing |
| 4. | Term for performance | From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 30 months and the warranty period is 24 months, totaling 54 months. | From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 1 month and the warranty period is 24 months, totaling 25 months. |

| | Project III | Project IV |
|---|---|---|
| 5. Conditions for the contract to take effect | The contract shall become effective after being signed by the legal representatives of both parties or their authorized agents and affixed with the official seals or contract seals of both parties. | The contract shall become effective after being signed by the legal representatives of both parties or their authorized agents and affixed with the official seals or contract seals of both parties. |
| 6. Contract signing place | Xining | Beijing |

| | Project V | Project VI |
|---|---|---|
| **I. General information** | | |
| 1. Name of the project | Package 1 of the three-electrical works for Ayagoz-Bakhty broad-gauge railway project in Kazakhstan | The WMGDSG-5 bidding section project of four-electrical and related works for Wuping-Meizhou Section of newly-built Longyan-Longchuan Railway |
| 2. Bid originator | China Harbour Engineering Company Limited | Xiamen-Shenzhen Railway Guangdong Co., Ltd.* (廈深鐵路廣東有限公司) |
| 3. Successful bid amount *(RMB100 million)* | KZT21.65 billion *(equivalent to approximately RMB323 million)* | 2.74 |
| 4. Overview of the project | The total length of the project line is 203 km.<br><br>The Company will be responsible for construction, installation and system commissioning of communication, signal, power and other systems under this project. | The total length of the project line is 102.366 km with a designed operating speed of 250 km/h, and the line will be equipped with CTCS-3 train control system.<br><br>The Company will be responsible for system integration work including equipment procurement, installation and system commissioning of communication, signal and other systems under this project, and cooperate with joint commissioning, testing and trial operation. |

| | | Project V | Project VI |
|---|---|---|---|
| **II.** | **Major terms of the contracts to be signed** | | |
| 1. | Amount of the contract *(RMB100 million)* | KZT21.65 billion *(equivalent to approximately RMB323 million)* | 2.74 |
| 2. | Payment schedule | The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment. | The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment. |
| 3. | Place of performance | Kazakhstan | Guangdong Province, Fujian Province |
| 4. | Term for performance | From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 15 months and the warranty period is 36 months, totaling 51 months. | From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 22 months and the warranty period is 12 months, totaling 34 months. |
| 5. | Conditions for the contract to take effect | The contract shall become effective after being signed by the legal representatives of both parties or their authorized agents and affixed with the official seals or contract seals of both parties. | The contract shall become effective after being signed by the legal representatives of both parties or their authorized agents and affixed with the official seals or contract seals of both parties |
| 6. | Contract signing place | Astana | Shenzhen, Fuzhou |

| | | Project VII | Project VIII |
|---|---|---|---|
| **I.** | **General information** | | |
| 1. | Name of the project | The JPRD-1 bidding section project for "strong electrical" and "weak electrical" system integration and related works of newly-built Jiaozuo-Pingdingshan Railway | The SRD bidding section project for the capacity expansion renovation project of Ejina-Hami Section of Linhe-Hami Railway from Gansu-Xinjiang provincial boundary to Hami |
| 2. | Bid originator | China Railway Design Corporation | China Railway Urumqi Bureau Group Co., Ltd.* (中國鐵路烏魯木齊局集團有限公司) |

| | | Project VII | Project VIII |
|---|---|---|---|
| 3. | Successful bid amount *(RMB100 million)* | 2.21 | 1.95 |
| 4. | Overview of the project | The total length of the project line is 97.584 km with a designed operating speed of 350 km/h, and the line will be equipped with CTCS-3 train control system.<br><br>The Company will be responsible for system integration work including equipment procurement, installation and system commissioning of communication, signal and other systems under this project, and cooperate with joint commissioning, testing and trial operation. | The total length of the project line is 209.65 km with a designed operating speed of 120 km/h.<br><br>The Company will be responsible for system integration work including equipment procurement, installation and system commissioning of communication, signal and other systems under this project, and cooperate with joint commissioning, testing and trial operation. |
| **II.** | **Major terms of the contracts to be signed** | | |
| 1. | Amount of the contract *(RMB100 million)* | 2.21 | 1.95 |
| 2. | Payment schedule | The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment. | The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment. |
| 3. | Place of performance | Henan Province | Xinjiang Uygur Autonomous Region |
| 4. | Term for performance | From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 31 months and the warranty period is 24 months, totaling 55 months. | From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 30 months and the warranty period is 24 months, totaling 54 months. |

| | | Project VII | Project VIII |
|---|---|---|---|
| 5. | Conditions for the contract to take effect | The contract shall become effective after being signed by the legal representatives of both parties or their authorized agents and affixed with the official seals or contract seals of both parties. | The contract shall become effective after being signed by the legal representatives of both parties or their authorized agents and affixed with the official seals or contract seals of both parties. |
| 6. | Contract signing place | Tianjin | Hami |

| | | Project IX | Project X |
|---|---|---|---|
| **I.** | **General information** | | |
| 1. | Name of the project | The technical renovation project for the safety standard demonstration line construction of Zhengzhou-Xuzhou Section of Xuzhou-Lanzhou High-speed Railway | The advanced overhaul and retrofitting project for EMU electrical on-board equipment of China Railway Guangzhou Group Co., Ltd. in 2026 |
| 2. | Bid originator | China Railway Zhengzhou Bureau Group Co., Ltd.* (中國鐵路鄭州局集團有限公司) | China Railway Guangzhou Group Co., Ltd. |
| 3. | Successful bid amount *(RMB100 million)* | 1.85 | 1.09 |
| 4. | Overview of the project | The total length of the project line is 252.48 km.<br><br>The Company will be responsible for the technical renovation of communication, signal and other systems under this project. | The Company will be responsible for Level 3 maintenance, Level 4 maintenance, complete machine overhaul and cable overhaul of 300T-type ATP equipment, as well as autonomous GSM-R retrofitting and other works under this project. |

| | | Project IX | Project X |
|---|---|---|---|
| **II.** | **Major terms of the contracts to be signed** | | |
| 1. | Amount of the contract *(RMB100 million)* | 1.85 | 1.09 |
| 2. | Payment schedule | The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment. | The payment for the project shall be made in the forms of progress payment and quality assurance payment. |
| 3. | Place of performance | Henan Province | Guangdong Province, Hunan Province |
| 4. | Term for performance | From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 18 months and the warranty period is 12 months, totaling 30 months. | From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 12 months and the warranty period is 12 months, totaling 24 months. |
| 5. | Conditions for the contract to take effect | The contract shall take effect upon signature or seal by both parties. | The contract shall take effect after the date when both parties sign and affix their contract seals hereto. |
| 6. | Contract signing place | Zhengzhou | Guangzhou |

| | | Project XI |
|---|---|---|
| **I.** | **General information** | |
| 1. | Name of the project | The self-purchased material bidding and procurement (signal professional materials) project for PLZRD bidding section project of newly-built Pingdingshan-Luohe-Zhoukou High-speed Railway of China Railway First Group Co., Ltd. |
| 2. | Bid originator | China Railway First Group Co., Ltd. |

| | | Project XI |
|---|---|---|
| 3. | Successful bid amount *(RMB100 million)* | 1.01 |
| 4. | Overview of the project | The total length of the project line is 199.625 km with a designed operating speed of 350 km/h, and the line will be equipped with CTCS-3 train control system.<br><br>The Company will be responsible for the supply and commissioning of signal equipment including track circuits, train control cyber security, integrated lightning protection systems, switch machines and installation devices under this project. |
| **II.** | **Major terms of the contracts to be signed** | |
| 1. | Amount of the contract *(RMB100 million)* | 1.01 |
| 2. | Payment schedule | The payment for the project shall be made in the forms of progress payment, completion settlement payment and quality assurance payment. |
| 3. | Place of performance | Henan Province |
| 4. | Term for performance | From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 24 months and the warranty period is 24 months, totaling 48 months. |
| 5. | Conditions for the contract to take effect | The contract shall take effect after the date when both parties sign and affix their contract seals hereto. |
| 6. | Contract signing place | Luohe |

## II. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE URBAN RAIL TRANSIT MARKET

| | | Project XII | Project XIII |
|---|---|---|---|
| **I.** | **General information** | | |
| 1. | Name of the project | The construction project for communication, signal, integrated monitoring, access control, automatic fire alarm, gas fire extinguishing, automatic fare collection and inspection, platform screen door and miniature fire station of the west extension project of Shanghai Metro Line 12 | The bidding section 1 construction project for communication, signal, integrated monitoring, access control, automatic fire alarm, gas fire extinguishing, automatic fare collection and inspection, platform screen door and miniature fire station of Shanghai Metro Line 19 project |

| | | Project XII | Project XIII |
|---|---|---|---|
| 2. | Bid originator | Shanghai Shentong Metro Construction Group Co., Ltd.* (上海申通地鐵建設集團有限公司) | Shanghai Shentong Metro Construction Group Co., Ltd.* (上海申通地鐵建設集團有限公司) |
| 3. | Successful bid amount *(RMB100 million)* | 2.21 | 1.96 |
| 4. | Overview of the project | The total length of the project line is 17.261 km with 6 stations in total.<br><br>The Company will be responsible for equipment procurement, construction, installation and system commissioning of communication, signal, integrated monitoring, FAS and other systems under this project. | The total length of the project line is approximately 10.5 km with 8 stations in total.<br><br>The Company will be responsible for equipment procurement, construction, installation and system commissioning of communication, signal, integrated monitoring, FAS and other systems under this project. |
| **II.** | **Major terms of the contracts to be signed** | | |
| 1. | Amount of the contract *(RMB100 million)* | 2.21 | 1.96 |
| 2. | Payment schedule | The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment. | The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment. |
| 3. | Place of performance | Shanghai | Shanghai |
| 4. | Term for performance | From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 25 months and the warranty period is 24 months, totaling 49 months. | From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 13 months and the warranty period is 24 months, totaling 37 months. |
| 5. | Conditions for the contract to take effect | The contract shall become effective upon being signed electronically by the legal representatives of both parties or their authorized agents and affixed with the electronic official seals of both parties. | The contract shall become effective upon being signed electronically by the legal representatives of both parties or their authorized agents and affixed with the electronic official seals of both parties. |
| 6. | Contract signing place | Shanghai | Shanghai |

| | | Project XIV |
|---|---|---|
| **I.** | **General information** | |
| 1. | Name of the project | The signal system procurement project for Phase III of Dongguan Rail Transit Line 2 (Humen Railway Station (excluded) – Jiaoyiwan Station Section) |
| 2. | Bid originator | DongGuan Rail Transit & Public Transport Group Co., Ltd. * (東莞軌道公交集團有限公司) |
| 3. | Successful bid amount *(RMB100 million)* | 1.39 |
| 4. | Overview of the project | The total length of the project line is 17.1 km with 9 stations in total, and 5 trains will be allocated for the initial stage of the project.<br><br>The Company will be responsible for the signal system integration work of this project. |
| **II.** | **Major terms of the contracts to be signed** | |
| 1. | Amount of the contract *(RMB100 million)* | 1.39 |
| 2. | Payment schedule | The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment. |
| 3. | Place of performance | Dongguan |
| 4. | Term for performance | From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 20 months and the warranty period is 24 months, totaling 44 months. |
| 5. | Conditions for the contract to take effect | The contract shall become effective upon being signed by the legal representatives of both parties or their authorized agents and affixed with the official seals of both parties. |
| 6. | Contract signing place | Dongguan |

## III. IMPACT ON THE COMPANY

1. The aggregate successful bid amount for the above projects is approximately RMB4.661 billion, accounting for approximately 13.44% of the Company's audited total operating income in 2025 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results. If formal contracts are signed for the above projects and the projects are implemented successfully, they are expected to have a relatively positive impact on the Company during the implementation period of the projects.

2. The Company has no related relationships with the above bid originators, and the bid-winning of the above projects does not affect the independence of the Company's business.

## IV. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the bid originators and uncertainties exist. The currency of the country where the overseas projects are located is subject to exchange rate fluctuation risks. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board
**China Railway Signal & Communication Corporation Limited***
**LOU Qiliang**
*Chairman*

Beijing, the PRC
27 November 2026

*As at the date of this announcement, the executive directors of the Company are Mr. LOU Qiliang and Mr. DONG Baoliang, the non-executive directors of the Company are Mr. DING Shaobin and Ms. QIU Wei (employee director) and the independent non-executive directors of the Company are Mr. YAO Cho Fai Andrew, Mr. FU Junyuan and Mr. ZHAN Kai.*

* *For identification purpose only*