Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

成都四威科技股份有限公司

CHENGDU SIWI SCIENCE AND TECHNOLOGY COMPANY LIMITED

(a sino-foreign joint stock company incorporated in the People's Republic of China)

(Stock Code: 1202)

CONTINUING CONNECTED TRANSACTIONS IN RELATION TO THE RENEWAL OF (I) THE 8TH RESEARCH INSTITUTE SUPPLY FRAMEWORK AGREEMENT; (II) THE 51ST RESEARCH INSTITUTE SUPPLY FRAMEWORK AGREEMENT; (III) THE 23RD RESEARCH INSTITUTE SUPPLY FRAMEWORK AGREEMENT; (IV) THE SEEKON MICROWAVE SUPPLY FRAMEWORK AGREEMENT; (V) RONGWEI ELECTRONIC SUPPLY FRAMEWORK AGREEMENT; (VI) THE SUMITOMO PURCHASE FRAMEWORK AGREEMENT; (VII) THE 23RD RESEARCH INSTITUTE PURCHASE FRAMEWORK AGREEMENT; (VIII) THE 29TH RESEARCH INSTITUTE PURCHASE FRAMEWORK AGREEMENT; (IX) THE SIWI HIGH TECH PURCHASE FRAMEWORK AGREEMENT; AND REVISION OF ANNUAL CAP FOR CONTINUING CONNECTED TRANSACTIONS UNDER THE 2026 8TH RESEARCH INSTITUTE SUPPLY FRAMEWORK AGREEMENT

References are made to the announcements and supplemental announcement of the Company dated 27 November 2025 and 19 January 2026, respectively, in relation to, among others, the continuing connected transaction contemplated under the:

(i) 8th Research Institute Supply Framework Agreement;

(ii) 51st Research Institute Supply Framework Agreement;

(iii) 23rd Research Institute Supply Framework Agreement;

(iv) Seekon Microwave Supply Framework Agreement;

(v) Rongwei Electronic Supply Framework Agreement;

(vi) Sumitomo Purchase Framework Agreement;

(vii) 23rd Research Institute Purchase Framework Agreement;

(viii) 29th Research Institute Purchase Framework Agreement; and

(ix) Siwi High Tech Purchase Framework Agreement.

(the 8th Research Institute Supply Framework Agreement, 51st Research Institute Supply Framework Agreement, 23rd Research Institute Supply Framework Agreement, Seekon Microwave Supply Framework Agreement and Rongwei Electronic Supply Framework Agreement, collectively, the "**Supply Agreements**"; the Sumitomo Purchase Framework Agreement, 23rd Research Institute Purchase Framework Agreement, 29th Research Institute Purchase Framework Agreement and Siwi High Tech Purchase Framework Agreement, collectively, the "**Procurement Agreements**")

REVISION OF ANNUAL CAP FOR CONTINUING CONNECTED TRANSACTIONS UNDER THE 2026 8TH RESEARCH INSTITUTE SUPPLY FRAMEWORK AGREEMENT

The Board has reviewed and evaluated the existing continuing connected transactions under the 2026 8th Research Institute Supply Framework Agreement, and anticipated that there will be an increase in demand for transactions under the 2026 8th Research Institute Supply Framework Agreement, the Board proposed to revise and increase the existing annual cap to RMB12 million for the financial year ending 31 December 2026. Save for the said revision of the existing annual cap for the year ending 31 December 2026, all other terms of the 2026 8th Research Institute Supply Framework Agreement remain unchanged.

RENEWAL OF 8TH RESEARCH INSTITUTE SUPPLY FRAMEWORK AGREEMENT

Since the 2026 8th Research Institute Supply Framework Agreement will be due to expire on 31 December 2026 and it is expected that the Group will continue to enter similar transactions thereafter, on 27 November 2026 (after trading hours), SEI Optical, a non-wholly owned subsidiary of the Company, and the 8th Research Institute, entered into the 2027 8th Research Institute Supply Framework Agreement, pursuant to which SEI Optical agreed to supply and the 8th Research Institute agreed to purchase single-mode optical fibre products for a fixed term of 1 year commencing from 1 January 2027 to 31 December 2027 (both dates inclusive).

RENEWAL OF 51ST RESEARCH INSTITUTE SUPPLY FRAMEWORK AGREEMENT

Since the 2026 51st Research Institute Supply Framework Agreement will be due to expire on 31 December 2026 and it is expected that the Group will continue to enter similar transactions thereafter, on 27 November 2026 (after trading hours), the Company and the 51st Research Institute entered into the 2027 51st Research Institute Supply Framework Agreement, pursuant to which the Company agreed to supply and the 51st Research Institute agreed to purchase optical cable assemblies and optical device sub-modules for a fixed term of 3 years commencing from 1 January 2027 to 31 December 2029 (both dates inclusive).

RENEWAL OF 23RD RESEARCH INSTITUTE SUPPLY FRAMEWORK AGREEMENT

Since the 2026 23rd Research Institute Supply Framework Agreement will be due to expire on 31 December 2026 and it is expected that the Group will continue to enter similar transactions thereafter, on 27 November 2026 (after trading hours), the Company and the 23rd Research Institute entered into the 2027 23rd Research Institute Supply Framework Agreement, pursuant to which the Company agreed to supply and the 23rd Research Institute agreed to purchase optical cable and electric cable components, optical device sub-modules and related services for a fixed term of 2 years commencing from 1 January 2027 to 31 December 2028 (both dates inclusive).

RENEWAL OF SEEKON MICROWAVE SUPPLY FRAMEWORK AGREEMENT

Since the 2026 Seekon Microwave Supply Framework Agreement will be due to expire on 31 December 2026 and it is expected that the Group will continue to enter similar transactions thereafter, on 27 November 2026 (after trading hours), the Company and Seekon Microwave entered into the 2027 Seekon Microwave Supply Framework Agreement, pursuant to which the Company agreed to supply and Seekon Microwave agreed to purchase optical components and devices and the provision of related service for a fixed term of 1 year commencing from 1 January 2027 to 31 December 2027 (both dates inclusive).

RENEWAL OF RONGWEI ELECTRONIC SUPPLY FRAMEWORK AGREEMENT

Since the Rongwei Electronic Supply Framework Agreement will be due to expire on 31 December 2026 and it is expected that the Group will continue to enter similar transactions thereafter, on 27 November 2026 (after trading hours), the Company and Rongwei Electronic entered into the 2027 Rongwei Electronic Supply Framework Agreement, pursuant to which the Company agreed to supply and Rongwei Electronic agreed to purchase high and low frequency cable assemblies for a fixed term of 3 years commencing from 1 January 2027 to 31 December 2029 (both dates inclusive).

RENEWAL OF SUMITOMO PURCHASE FRAMEWORK AGREEMENT

Since the 2026 Sumitomo Purchase Framework Agreement will be due to expire on 31 December 2026 and it is expected that the Group will continue to enter into similar transactions thereafter, on 27 November 2026 (after trading hours), SEI Optical and Sumitomo Electric, entered into the 2027 Sumitomo Purchase Framework Agreement, pursuant to which Sumitomo Electric Group agreed to supply and SEI Optical agreed to purchase optical fibre preforms and related equipment, spare parts and technical services for a fixed term of 1 year commencing from 1 January 2027 to 31 December 2027 (both dates inclusive).

RENEWAL OF 23RD RESEARCH INSTITUTE PURCHASE FRAMEWORK AGREEMENT

Since the 2026 23rd Research Institute Purchase Framework Agreement will be due to expire on 31 December 2026 and it is expected that the Group will continue to enter into similar transactions thereafter, on 27 November 2026 (after trading hours), the Company and the 23rd Research Institute entered into the 2027 23rd Research Institute Purchase Framework Agreement, pursuant to which the 23rd Research Institute agreed to supply and the Company agreed to purchase accessories, cables and cable joints for high and low frequency components for a fixed term of 2 years commencing from 1 January 2027 to 31 December 2028 (both dates inclusive).

RENEWAL OF 29TH RESEARCH INSTITUTE PURCHASE FRAMEWORK AGREEMENT

Since the 2026 29th Research Institute Purchase Framework Agreement will be due to expire on 31 December 2026 and it is expected that the Group will continue to enter into similar transactions thereafter, on 27 November 2026 (after trading hours), the Company and the 29th Research Institute entered into the 2027 29th Research Institute Purchase Framework Agreement, pursuant to which the 29th Research Institute agreed to supply and the Company agreed to purchase accessories, cables and cable joints for high and low frequency components for a fixed term of 1 year commencing from 1 January 2027 to 31 December 2027 (both dates inclusive).

RENEWAL OF SIWI HIGH TECH PURCHASE FRAMEWORK AGREEMENT

Since the 2026 Siwi High Tech Purchase Framework Agreement will be due to expire on 31 December 2026 and it is expected that the Group will continue to enter into similar transactions thereafter, on 27 November 2026 (after trading hours), the Company and Siwi High Tech entered into the 2027 Siwi High Tech Purchase Framework Agreement, pursuant to which Siwi High Tech agreed to supply and the Company agreed to purchase accessories, cables and cable joints for high and low frequency components for a fixed term of 1 year commencing from 1 January 2027 to 31 December 2027 (both dates inclusive).

LISTING RULES IMPLICATIONS

Renewal of 8th Research Institute Supply Framework Agreement

The 8th Research Institute is a subordinate business entity of China Electronics Technology, the indirect controlling shareholder of the Company. Accordingly, the 8th Research Institute is an associate of China Electronics Technology and is regarded as a connected person of the Company pursuant to Chapter 14A of the Listing Rules. As such, the transactions contemplated under the 2027 8th Research Institute Supply Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Under Rule14A.54 of the Listing Rules, where the Company expects that the continuing connected transactions contemplated under the 2026 8th Research Institute Supply Framework Agreement will exceed the annual cap previously set and announced, the Company must re-comply with the applicable requirements in relation to such transactions before the annual cap is exceeded.

Renewal of 51st Research Institute Supply Framework Agreement

The 51st Research Institute is a subordinate business entity of China Electronics Technology, the indirect controlling shareholder of the Company. Accordingly, the 51st Research Institute is an associate of China Electronics Technology and is regarded as a connected person of the Company pursuant to Chapter 14A of the Listing Rules. As such, the transactions contemplated under the 2027 51st Research Institute Supply Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Renewal of 23rd Research Institute Supply Framework Agreement

The 23rd Research Institute is a subordinate business entity of China Electronics Technology, the indirect controlling shareholder of the Company. Accordingly, the 23rd Research Institute is an associate of China Electronics Technology and is regarded as a connected person of the Company pursuant to Chapter 14A of the Listing Rules. As such, the transactions contemplated under the 2027 23rd Research Institute Supply Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Renewal of Seekon Microwave Supply Framework Agreement

Seekon Microwave is a wholly-owned subsidiary of the 29th Research Institute, which is the indirect controlling shareholder of the Company. Accordingly, Seekon Microwave is a connected person of the Company pursuant to Chapter 14A of the Listing Rules. As such, the transactions contemplated under the 2027 Seekon Microwave Supply Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Renewal of Rongwei Electronic Supply Framework Agreement

Rongwei Electronic is a direct wholly-owned subsidiary of Chengdu SIWI Electronic and Chengdu SIWI Electronic is a substantial shareholder of the Company. Therefore, Rongwei Electronic is a connected person of the Company pursuant to Chapter 14A of the Listing Rules. As such, the transactions contemplated under the Rongwei Electronic Supply Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Renewal of 29th Research Institute Purchase Framework Agreement

The Company is directly held as to 26% by Chengdu SIWI Electronic Co., Ltd* (成都四威電子有限公司) and 34% by Siwi High Tech, both of which are wholly-owned subsidiaries of the 29th Research Institute. Accordingly, the 29th Research Institute is an indirect controlling shareholder of the Company, and is regarded as a connected person of the Company pursuant to Chapter 14A of the Listing Rules. As such, the transactions contemplated under the 2027 29th Research Institute Purchase Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Renewal of Siwi High Tech Purchase Framework Agreement

The Company is directly held as to 34% by Siwi High Tech, thus Siwi High Tech is a direct controlling shareholder of the Company and is regarded as a connected person of the Company pursuant to Chapter 14A of the Listing Rules. As such, the transactions contemplated under the 2027 Siwi High Tech Purchase Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Since one or more of the applicable percentage ratios under the Listing Rules in respect of the proposed annual caps under the (i) 2027 8th Research Institute Supply Framework Agreement, (ii) 2027 51st Research Institute Supply Framework Agreement, (iii) 2027 23rd Research Institute Supply Framework Agreement, (iv) 2027 Seekon Microwave Supply Framework Agreement, (v) 2027 Rongwei Electronic Supply Framework Agreement, (vi) 2027 23rd Research Institute Purchase Framework Agreement, (vii) 2027 29th Research Institute Purchase Framework Agreement, and (viii) 2027 Siwi High Tech Purchase Framework Agreement and the proposed revised annual caps under the 2026 8th Research Institute Supply Framework Agreement exceed 0.1% but are less than 5%, the transactions contemplated under (i) 2027 8th Research Institute Supply Framework Agreement, (ii) 2027 51st Research Institute Supply Framework Agreement, (iii) 2027 23rd Research Institute Supply Framework Agreement, (iv) 2027 Seekon Microwave Supply Framework Agreement, (v) 2027 Rongwei Electronic Supply Framework Agreement, (vi) 2027 23rd Research Institute Purchase Framework Agreement, (vii) 2027 29th Research Institute Purchase Framework Agreement, and (viii) 2027 Siwi High Tech Purchase Framework Agreement and the proposed revised annual caps under the 2026 8th Research Institute Supply Framework Agreement are subject to reporting, annual review and announcement requirements but are exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

Renewal of Sumitomo Purchase Framework Agreement

Sumitomo Electric is a substantial shareholder of SEI Optical, a non-wholly owned subsidiary of the Company. Accordingly, Sumitomo Electric is regarded as a connected person of the Company at the subsidiary level pursuant to Chapter 14A of the Listing Rules.

As the Directors have approved the transactions contemplated under the 2027 Sumitomo Purchase Framework Agreement, and the independent non-executive Directors have confirmed that the terms of the 2027 Sumitomo Purchase Framework Agreement, the related annual cap and the transactions contemplated thereunder are fair and reasonable on normal commercial terms or better and in the interests of the Company and its Shareholders as a whole, the 2027 Sumitomo Purchase Framework Agreement, the related annual cap and the transactions contemplated thereunder are subject to the reporting and announcement requirements, but are exempt from the circular, independent financial advice and independent shareholders' approval requirements under Rule 14A.101 of the Listing Rules.

THE 2026 8TH RESEARCH INSTITUTE SUPPLY FRAMEWORK AGREEMENT

The Board has reviewed and evaluated the existing continuing connected transactions under the 2026 8th Research Institute Supply Framework Agreement, and anticipated that there will be an increase in demand for transactions under the 2026 8th Research Institute Supply Framework Agreement, the Board proposed to revise and increase the existing annual cap to RMB12 million for the financial year ending 31 December 2026. Save for the said revision of the existing annual cap for the year ending 31 December 2026, all other terms of the 2026 8th Research Institute Supply Framework Agreement remain unchanged.

Principal terms of the 2026 8th Research Institute Supply Framework Agreement

Date:	27 November 2025
Parties:	SEI Optical and the 8th Research Institute
Subject matter:	SEI Optical will supply optical fibre products to the 8th Research Institute Group from time to time during the term of the 2026 8th Research Institute Supply Framework Agreement
Effective term:	From 1 January 2026 to 31 December 2026 (both dates inclusive)

Historical Transaction Amounts, Existing Annual Cap and Proposed Revised Annual Cap

For the year ending 31 December 2024		For the year ending 31 December 2025		For the year ending 31 December 2026	For the period ending 31 October 2026	Proposed revised annual cap for the year ended 31 December 2026
Historical annual cap *(RMB)*	Historical amounts *(RMB)* (audited)	Historical annual cap *(RMB)*	Historical amounts *(RMB)* (audited)	Existing annual cap *(RMB)*	Historical amount *(RMB)* (audited)	*(RMB)*
10,000,000	713,944	6,000,000	3,308	5,000,000	362,880	12,000,000

The Company proposes to revise the annual cap amount for the transactions for the year ending 31 December 2026 under the 2026 8th Research Institute Supply Framework Agreement from RMB5 million to RMB12 million.

Reasons and Basis for Determining the Proposed Revised Annual Cap for the Transactions under the 2026 8th Research Institute Supply Framework Agreement

In determining the proposed revised annual cap, the following factors have been taken into consideration:

(i) the historical transaction amounts for the year ended 31 December 2024, 2025 and for the ten months ended 31 October 2026;

(ii) the prevailing market prices charged for similar components comparable to the selling price to the 8th Research Institute;

(iii) communications with the 8th Research Institute regarding the demand for the year 2026 and its recognition on the quality of the related products of the Company.

THE IMPACT OF REVISING THE ANNUAL CAP UNDER 2026 8TH RESEARCH INSTITUTE SUPPLY FRAMEWORK AGREEMENT

The Directors are of the view that revising the annual cap under the 2026 8th Research Institute Supply Framework Agreement can maintain the continuing supply relationship with the 8th Research Institute which will enhance its market reputation and recognition through its proven track record of meeting the technical standards required by customers and attract new potential customers for its optical telecommunications business.

The Directors (including the independent non-executive Directors) consider that the terms of the 2026 8th Research Institute Supply Framework Agreement (including the proposed revised annual cap) are fair and reasonable, and the transactions contemplated thereunder are on normal commercial terms and in the ordinary and usual course of business of the Company and in the interest of the Company and its Shareholders as a whole.

THE 2027 8TH RESEARCH INSTITUTE SUPPLY FRAMEWORK AGREEMENT

Since the 2026 8th Research Institute Supply Framework Agreement will be due to expire on 31 December 2026 and it is expected that the Group will continue to enter similar transactions thereafter, on 27 November 2026 (after trading hours), SEI Optical, a non-wholly owned subsidiary of the Company, and the 8th Research Institute, entered into the 2027 8th Research Institute Supply Framework Agreement, pursuant to which SEI Optical agreed to supply and the 8th Research Institute agreed to purchase single-mode optical fibre products for a fixed term of 1 year commencing from 1 January 2027 to 31 December 2027 (both dates inclusive).

The principal terms of the 2027 8th Research Institute Supply Framework Agreement are as follows:

Date:	27 November 2026
Parties:	SEI Optical and the 8th Research Institute
Subject matter:	SEI Optical will supply single-mode optical fibre products to the 8th Research Institute Group from time to time during the term of the 2027 8th Research Institute Supply Framework Agreement
Effective term:	One (1) year commencing from 1 January 2027 to 31 December 2027 (both dates inclusive)

Pricing Basis and Payment Terms

The transactions under the 2027 8th Research Institute Supply Framework Agreement will be conducted in the ordinary and usual course of business and on normal commercial terms and such pricing basis and payment terms and conditions shall be negotiated on an arm's length basis and be no less favourable to SEI Optical than those available from independent third parties.

The selling prices of optical fibre products sold by SEI Optical to the 8th Research Institute are not fixed and to be determined based on the prevailing market prices which are comparable to the prices offered to independent third parties by SEI Optical and to be agreed between SEI Optical and the 8th Research Institute.

In determining the prevailing market prices of optical fibre products under the 2027 8th Research Institute Supply Framework Agreement, the Company will evaluate and consider the cost plus a reasonable gross profit margin. Specifically, the cost will be the direct cost of producing the optical fibre products incurred by the Company, including the cost of raw materials, labour, utilities, equipment depreciation, customization and all other direct expenses of rendering the optical fibre products to a saleable state. In respect of the gross profit margin, the Company will determine the margin rate with reference to (i) the historical prices of similar products of similar nature sold by the Company to other independent third-party purchasers in recent years; (ii) the anticipated market competition during the term of the 2027 8th Research Institute Supply Framework Agreement; and (iii) the market practices commonly adopted by the comparable market participants, including pricing models and gross margin ranges.

In order to ensure that the selling prices and payment terms and conditions are no less favourable than the market level, the Company will generally monitor the average market prices of single-mode optical fibre products and inquire independent third-party purchasers (at least two) on a regular basis (at least once every three months) to obtain information of the latest update on market prices of single-mode optical fibre products and other related products.

The consideration payable by the 8th Research Institute to SEI Optical shall be settled based on project progress or periodically on a monthly, quarterly, half-yearly or annual basis (as applicable), in accordance with the relevant usual commercial practices and on fair and reasonable terms, subject to the specific sales and purchase agreement to be entered into between SEI Optical and the 8th Research Institute under the ambit of the 2027 8th Research Institute Supply Framework Agreement.

Annual Cap and Basis of Determination

	Historical amounts for the year ended 31 December 2024 *(RMB)* (audited)	**Historical amounts for the year ended 31 December 2025** *(RMB)* (audited)	**Historical amounts for the ten months ended 31 October 2026** *(RMB)* (unaudited)	**Proposed revised annual cap for the year ending 31 December 2026** *(RMB)*	**Proposed annual cap for the year ending 31 December 2027** *(RMB)*
Supply of single-mode optical fibre products	713,944	3,308	362,880	12,000,000	5,000,000

In determining the proposed annual caps, the following factors have been taken into consideration:

(i) the historical transaction amounts under the 2024 8th Research Institute Supply Framework Agreement, the 2025 8th Research Institute Supply Framework Agreement and the transaction amount up to the ten months ended 31 October 2026 under the 2026 8th Research Institute Supply Framework Agreement; and

(ii) SEI Optical expects that the demand from the 8th Research Institute for single-mode optical fibre products will remain stable in 2027.

Reasons for and Benefits of Entering Into the 2027 8th Research Institute Supply Framework Agreement

The 8th Research Institute is principally engaged in the research and development and application of optical transmission, optical sensing, and optical processing technologies and products. The Group believes that continuing its supply relationship with the 8th Research Institute will enhance its market reputation and recognition through its proven track record of meeting the technical standards required by customers and attract new potential customers for its optical telecommunications business. The ongoing relationship demonstrates the

Group's capability in delivering optical fibre products that satisfy customised and stringent specifications, which strengthens the Group's position in the optical telecommunications sector.

The Directors (including the independent non-executive Directors) consider that the terms of the 2027 8th Research Institute Supply Framework Agreement are fair and reasonable, and the transactions contemplated thereunder are on normal commercial terms and in the ordinary and usual course of business of the Group and in the interests of the Company and the Shareholders as a whole.

THE 2027 51ST RESEARCH INSTITUTE SUPPLY FRAMEWORK AGREEMENT

Since the 2026 51st Research Institute Supply Framework Agreement will be due to expire on 31 December 2026 and it is expected that the Group will continue to enter similar transactions thereafter, on 27 November 2026 (after trading hours), the Company and the 51st Research Institute entered into the 2027 51st Research Institute Supply Framework Agreement, pursuant to which the Company agreed to supply and the 51st Research Institute agreed to purchase optical cable assemblies and optical device sub-modules for a fixed term of 3 years commencing from 1 January 2027 to 31 December 2029 (both dates inclusive).

The principal terms of the 2027 51st Research Institute Supply Framework Agreement are as follows:

Date:	27 November 2026
Parties:	the Company and the 51st Research Institute
Subject matter:	the Company will supply the optical cable assemblies and optical device sub-modules to the 51st Research Institute Group from time to time during the term of the 2027 51st Research Institute Supply Framework Agreement
Effective term:	Three (3) years commencing from 1 January 2027 to 31 December 2029 (both dates inclusive)

Pricing Basis and Payment Terms

The transactions under the 2027 51st Research Institute Supply Framework Agreement will be conducted in the ordinary and usual course of business and on normal commercial terms and such pricing basis and payment terms and conditions shall be negotiated on an arm's length basis and be no less favourable to the Company than those available from independent third parties.

The selling prices of optical cable assemblies and optical device sub-modules sold by the Company to the 51st Research Institute are not fixed and to be determined based on the prevailing market prices which are comparable to the prices offered to independent third parties by the Company and to be agreed between the Company and the 51st Research Institute.

In determining the prevailing market prices of products under the 2027 51st Research Institute Supply Framework Agreement, the Company will evaluate and consider the cost plus a reasonable gross profit margin. Specifically, the cost will be the direct cost of producing the optical cable assemblies and optical device sub-modules incurred by the Company, including the cost of raw materials, labour, utilities, equipment depreciation, customization and all other direct expenses of rendering the optical cable assemblies and optical device sub-modules to a saleable state. In respect of the gross profit margin, the Company will determine the margin rate with reference to (i) the historical prices of similar products of similar nature sold by the Company to other independent third-party purchasers in recent years; (ii) the anticipated market competition during the term of the 2027 51st Research Institute Supply Framework Agreement; and (iii) the market practices commonly adopted by the comparable market participants, including pricing models and gross margin ranges.

In order to ensure that the selling prices and payment terms and conditions are no less favourable than the market level, the Company will generally monitor the average market prices of optical cable assemblies and optical device sub-modules and inquire independent third-party purchasers (at least two) on a regular basis (at least once every three months) to obtain information of the latest update on market prices of optical cable assemblies and optical device sub-modules and other related products.

The consideration payable by the 51st Research Institute to the Company shall be settled based on project progress or periodically on a monthly, quarterly, half-yearly or annual basis (as applicable), in accordance with the relevant usual commercial practices and on fair and reasonable terms, subject to the specific sales and purchase agreement to be entered into between the Company and the 51st Research Institute under the ambit of the 2027 51st Research Institute Supply Framework Agreement.

Annual Cap and Basis of Determination

	Historical amounts for the year ended 31 December 2025 *(RMB)* (audited)	**Historical amounts for the ten months ended 31 October 2026** *(RMB)* (unaudited)	**Existing annual cap for the year ending 31 December 2026** *(RMB)*	**Proposed annual cap for the year ending 31 December 2027** *(RMB)*	**Proposed annual cap for the year ending 31 December 2028** *(RMB)*	**Proposed annual cap for the year ending 31 December 2029** *(RMB)*
Supply of optical cable assemblies and optical device sub-modules	nil	2,900,000	9,000,000	15,000,000	15,000,000	15,000,000

In determining the proposed annual caps, the following factors have been taken into consideration:

(i) the historical transaction amounts under the 2025 51st Research Institute Supply Framework Agreement and the transaction amount up to the ten months ended 31 October 2026 under the 2026 51st Research Institute Supply Framework Agreement;

(ii) Based on the communications between the Company and the 51st Research Institute, the projected demand of optical cable assemblies and optical device sub-modules for the year 2026 and 2027 from the 51st Research Institute and the positive response from the 51st Research Institute on the quality of the related products supplied by the Company, accordingly the Company projects a steady demand for the optical cable assemblies and optical device sub-modules from the 51st Research Institute; and

(iii) the expected price to be charged by the Company for the optical cable assemblies and optical device sub-modules.

Reasons for and Benefits of Entering Into the 2027 51st Research Institute Supply Framework Agreement

The 51st Research Institute is principally engaged in the research and development of specialized basic technologies for electronic information products and the related equipment. The Group believes that continuing its supply relationship with the 51st Research Institute will enhance its market reputation and recognition through its proven track record of meeting the technical standards required by customers and attract new potential customers for its optical telecommunications business. The ongoing relationship demonstrates the Group's capability in delivering optical cable assemblies and optical devices sub-modules that satisfy customised and stringent specifications, which strengthens the Group's position in the optical telecommunications sector.

The Directors (including the independent non-executive Directors) consider that the terms of the 51st Research Institute Supply Framework Agreement are fair and reasonable, and the transactions contemplated thereunder are on normal commercial terms and in the ordinary and usual course of business of the Group and in the interests of the Company and the Shareholders as a whole.

THE 2027 23RD RESEARCH INSTITUTE SUPPLY FRAMEWORK AGREEMENT

Since the 2026 23rd Research Institute Supply Framework Agreement will be due to expire on 31 December 2026 and it is expected that the Group will continue to enter similar transactions thereafter, on 27 November 2026 (after trading hours), the Company and the 23rd Research Institute entered into the 2027 23rd Research Institute Supply Framework Agreement, pursuant to which the Company agreed to supply and the 23rd Research Institute agreed to purchase optical cable and electric cable components, optical device sub-modules and related services for a fixed term of 2 years commencing from 1 January 2027 to 31 December 2028 (both dates inclusive).

The principal terms of the 2027 23rd Research Institute Supply Framework Agreement are as follows:

Date: 27 November 2026

Parties: the Company and the 23rd Research Institute

Subject matter:	the Company will supply optical cable and electric cable components, optical device sub-modules and related services, including but not limited to the fibre loops, to the 23rd Research Institute Group from time to time during the term of the 2027 23rd Research Institute Supply Framework Agreement
Effective term:	Two (2) years commencing from 1 January 2027 to 31 December 2028 (both dates inclusive)

Pricing Basis and Payment Terms

The transactions under the 2027 23rd Research Institute Supply Framework Agreement will be conducted in the ordinary and usual course of business and on normal commercial terms and such pricing basis and payment terms and conditions shall be negotiated on an arm's length basis and be no less favourable to the Company than those available from independent third parties.

The selling prices of optical cable and electric cable components, optical device sub-modules and related services sold by the Company to the 23rd Research Institute are not fixed and to be determined based on the prevailing market prices which are comparable to the prices offered to independent third parties by the Company and to be agreed between the Company and the 23rd Research Institute.

In determining the prevailing market prices of optical cable and electric cable components, optical device sub-modules and the provision of related service under the 2027 23rd Research Institute Supply Framework Agreement, the Company will evaluate and consider the cost plus a reasonable gross profit margin. Specifically, the cost will be the direct cost of producing the optical cable and electric cable components, optical device sub-modules and related services incurred by the Company, including the cost of raw materials, labour, utilities, equipment depreciation, customization and all other direct expenses of rendering the optical fibre products to a saleable state. In respect of the gross profit margin, the Company will determine the margin rate with reference to (i) the historical prices of similar products of similar nature sold by the Company to other independent third-party purchasers in recent years; (ii) the anticipated market competition during the term of the 2027 23rd Research Institute Supply Framework Agreement; and (iii) the market practices commonly adopted by the comparable market participants, including pricing models and gross margin ranges.

In order to ensure that the selling prices and payment terms and conditions are no less favourable than the market level, the Company will generally monitor the average market prices of similar products and inquire independent third-party purchasers (at least two) on a regular basis (at least once every three months) to obtain information of the latest update on market prices of single-mode optical fibre products and other related products.

The consideration payable by the 23rd Research Institute to the Company shall be settled based on project progress or periodically on a monthly, quarterly, half-yearly or annual basis (as applicable), in accordance with the relevant usual commercial practices and on fair and reasonable terms, subject to the specific sales and purchase agreement to be entered into between the Company and the 23rd Research Institute under the ambit of the 2027 23rd Research Institute Supply Framework Agreement.

Annual Cap and Basis of Determination

	Historical amounts for the year ended 31 December 2025 *(RMB)* (audited)	Historical amounts for the ten months ended 31 October 2026 *(RMB)* (unaudited)	Existing annual cap for the year ending 31 December 2026 *(RMB)*	Proposed annual cap for the year ending 31 December 2027 *(RMB)*	Proposed annual cap for the year ending 31 December 2028 *(RMB)*
Sale of optical cable and electric cable components, optical device sub-modules and related services	nil	348,809	14,000,000	15,000,000	15,000,000

In determining the proposed annual caps, the following factors have been taken into consideration:

(i) the historical transaction amounts up to the ten months ended 31 October 2026 under the 2026 23rd Research Institute Supply Framework Agreement;

(ii) Based on the communications between the Company and the 23rd Research Institute, the projected demand of optical cable and electric cable components, optical device sub-modules and related services for the year 2027 and 2028; and

(iii) the expected prices to be charged by the Company for optical cable and electric cable components, optical device sub-modules and related services.

Reasons for and Benefits of Entering Into the 2027 23rd Research Institute Supply Framework Agreement

The 23rd Research Institute is one of the first research institutes engaging in research and development of optical transmission, electrical transmission, optical sensing related technology and products. The Group believes that continuing the sales relationship with the 23rd Research Institute will enhance its market reputation and recognition through its proven track record of meeting the technical standards required by customers and attract new potential customers for its optical telecommunications business. The ongoing relationship demonstrates the Group's capability in delivering components, optic products and related services that satisfy customised and stringent specifications, which strengthens the Group's position in the optical telecommunications sector.

The Directors (including the independent non-executive Directors) consider that the terms of the 23rd Research Institute Supply Framework Agreement are fair and reasonable, and the transactions contemplated thereunder are on normal commercial terms and in the ordinary and usual course of business of the Group and in the interests of the Company and the Shareholders as a whole.

THE 2027 SEEKON MICROWAVE SUPPLY FRAMEWORK AGREEMENT

Since the 2026 Seekon Microwave Supply Framework Agreement will be due to expire on 31 December 2026 and it is expected that the Group will continue to enter similar transactions thereafter, on 27 November 2026 (after trading hours), the Company and Seekon Microwave entered into the 2027 Seekon Microwave Supply Framework Agreement, pursuant to which the Company agreed to supply and Seekon Microwave agreed to purchase optical components and devices and the provision of related service for a fixed term of 1 year commencing from 1 January 2027 to 31 December 2027 (both dates inclusive).

The principal terms of the 2027 Seekon Microwave Supply Framework Agreement are as follows:

Date:	27 November 2026
Parties:	the Company and Seekon Microwave
Subject matter:	the Company will supply the customised optical components and devices such as fibre loops and optical modules, which are independently designed and manufactured for microwave specific applications pursuant to bespoke technical requirements under the Seekon Microwave Supply Framework Agreement, to Seekon Microwave from time to time during the term of the 2027 Seekon Microwave Supply Framework Agreement
Effective term:	One (1) year commencing from 1 January 2027 to 31 December 2027 (both dates inclusive)

Pricing Basis and Payment Terms

The transactions under the 2027 Seekon Microwave Supply Framework Agreement will be conducted in the ordinary and usual course of business and on normal commercial terms and such pricing basis and payment terms and conditions shall be negotiated on an arm's length basis and be no less favourable to the Company than those available from independent third parties.

The selling prices of optical components and devices and the provision of related service sold by the Company to Seekon Microwave are not fixed and to be determined based on the prevailing market prices which are comparable to the prices offered to independent third parties by the Company and to be agreed between the Company and Seekon Microwave.

In determining the prevailing market prices of optical components and devices under the 2027 Seekon Microwave Supply Framework Agreement, the Company will evaluate and consider the cost plus a reasonable gross profit margin. Specifically, the cost will be the direct cost of producing the optical components and devices and the provision of related service incurred by the Company, including the cost of raw materials, labour, utilities, equipment depreciation, customization and all other direct expenses of rendering the optical fibre products to a saleable state. In respect of the gross profit margin, the Company will determine the margin rate with reference to (i) the historical prices of similar products of similar nature sold by the Company to other independent third-party purchasers in recent

years; (ii) the anticipated market competition during the term of the 2027 Seekon Microwave Supply Framework Agreement; and (iii) the market practices commonly adopted by the comparable market participants, including pricing models and gross margin ranges.

In order to ensure that the selling prices and payment terms and conditions are no less favourable than the market level, the Company will generally monitor the average market prices of accessories, optic products and the provision of related service and inquire independent third-party purchasers (at least two) on a regular basis (at least once every three months) to obtain information of the latest update on market prices of accessories, optic products and the provision of related service and other related products.

The consideration payable by Seekon Microwave to the Company shall be settled based on project progress or periodically on a monthly, quarterly, half-yearly or annual basis (as applicable), in accordance with the relevant usual commercial practices and on fair and reasonable terms, subject to the specific sales and purchase agreement to be entered into between the Company and Seekon Microwave under the ambit of the 2027 Seekon Microwave Supply Framework Agreement.

Annual Cap and Basis of Determination

	Historical amounts for the year ended 31 December 2025 *(RMB)* (audited)	**Historical amounts for the ten months ended 31 October 2026** *(RMB)* (unaudited)	**Existing annual cap for the year ending 31 December 2026** *(RMB)*	**Proposed annual cap for the year ending 31 December 2027** *(RMB)*
Supply of optical components and devices and the provision of related service	4,637,921	263,900	5,000,000	2,800,000

In determining the proposed annual caps, the following factors have been taken into consideration:

(i) the historical transaction amounts under the 2025 Seekon Microwave Supply Framework Agreement and the transaction amount up to the ten months ended 31 October 2026 under the 2026 Seekon Microwave Supply Framework Agreement;

(ii) the Company anticipates that the demand from Seekon Microwave for optical components and devices and related services will decline; and

(iii) the expected prices to be charged by the Company for optical components and devices and related services.

Reasons for and Benefits of Entering Into the 2027 Seekon Microwave Supply Framework Agreement

Seekon Microwave is principally engaged in research and development, production and sales of microwave, millimeter-wave systems, terminals, components and parts. The Group believes that continuing its supply relationship with Seekon Microwave will enhance its market reputation and recognition through its proven track record of meeting the technical standards required by customers and attract new potential customers for its optical telecommunications business. The ongoing relationship demonstrates the Group's capability in delivering optical components and devices and the provision of related service that satisfy customised and stringent specifications, which strengthens the Group's position in the optical telecommunications sector.

The Directors (including the independent non-executive Directors) consider that the terms of the 2027 Seekon Microwave Supply Framework Agreement are fair and reasonable, and the transactions contemplated thereunder are on normal commercial terms and in the ordinary and usual course of business of the Group and in the interests of the Company and the Shareholders as a whole.

THE 2027 RONGWEI ELECTRONIC SUPPLY FRAMEWORK AGREEMENT

Since the Rongwei Electronic Supply Framework Agreement will be due to expire on 31 December 2026 and it is expected that the Group will continue to enter similar transactions thereafter, on 27 November 2026 (after trading hours), the Company and Rongwei Electronic entered into the 2027 Rongwei Electronic Supply Framework Agreement, pursuant to which the Company agreed to supply and Rongwei Electronic agreed to purchase high and low frequency cable assemblies for a fixed term of 3 years commencing from 1 January 2027 to 31 December 2029 (both dates inclusive).

The principal terms of the 2027 Rongwei Electronic Supply Framework Agreement are as follows:

Date:	27 November 2026
Parties:	the Company and Rongwei Electronic
Subject matter:	The Company will produce high and low frequency cable assemblies and supply the same to Rongwei Electronic from time to time during the term of the 2027 Rongwei Electronic Supply Framework Agreement
Effective term:	Three (3) years commencing from 1 January 2027 to 31 December 2029 (both dates inclusive)

Pricing basis and payment terms

The transactions under the 2027 Rongwei Electronic Supply Framework Agreement will be conducted in the ordinary and usual course of business and on normal commercial terms and such pricing basis and payment terms and conditions shall be negotiated on an arm's length basis and be no less favourable to the Company than those available from independent third parties.

The unit prices of high and low frequency cable assemblies sold by the Company to Rongwei Electronic are not fixed and to be determined based on the prevailing market prices which are comparable to the prices offered to independent third parties by the Group and to be agreed between the Company and Rongwei Electronic.

In determining the prevailing market prices of high and low frequency cable assemblies under the 2027 Rongwei Electronic Supply Framework Agreement, the Company will evaluate and consider the cost plus a reasonable gross profit margin. Specifically, the cost will be the direct cost of producing the high and low frequency cable assemblies incurred by the Company, including the cost of raw materials, labour, utilities, equipment depreciation, customization and all other direct expenses of rendering the high and low frequency cable assemblies to a saleable state. In respect of the gross profit margin, the Company will determine the margin rate with reference to (i) the historical prices of similar products of similar nature sold by the Company to other independent third-party purchasers in recent years; (ii) the anticipated market competition during the term of the 2027 Rongwei Electronic Supply Framework Agreement; and (iii) the market practices commonly adopted by the comparable market participants, including pricing models and gross margin ranges.

In order to ensure that the prices and payment terms and conditions are no less favourable than the market level, the Company will generally monitor the average market prices of similar products and inquire to independent third-party purchasers (at least two) on a regular basis (at least once every three months) to obtain information of the latest update on the market prices of related high and low frequency cable assemblies.

The consideration payable by Rongwei Electronic to the Company shall be settled based on project progress or periodically on a monthly, quarterly, half-yearly or annual basis (as applicable), in accordance with the relevant usual commercial practices and on fair and reasonable terms, subject to the specific sales and purchase agreement to be entered into between the Company and Rongwei Electronic under the ambit of the 2027 Rongwei Electronic Supply Framework Agreement.

Annual Cap and Basis of Determination

	Historical amounts for the year ended 31 December 2025 *(RMB)* (audited)	Historical amounts for the ten months ended 31 October 2026 *(RMB)* (unaudited)	Existing annual cap for the year ending 31 December 2026 *(RMB)*	Proposed annual cap for the year ending 31 December 2027 *(RMB)*	Proposed annual cap for the year ending 31 December 2028 *(RMB)*	Proposed annual cap for the year ending 31 December 2029 *(RMB)*
Supply of high and low frequency cable assemblies	1,261,520	48,210	5,000,000	5,000,000	5,000,000	5,000,000

In determining the proposed annual caps, the following factors have been taken into consideration:

(i) the historical transaction amounts under the Rongwei Electronic Supply Framework Agreement and the transaction amount up to the ten months ended 31 October 2026 under the Rongwei Electronic Supply Framework agreement;

(ii) Based on the communications between the Company and Rongwei Electronic, the projected demand for high and low frequency cable assemblies for the year 2027, 2028 and 2029, and the positive response from Rongwei Electronic on the quality of the related products supplied by the Company, accordingly the Company projects a steady demand for the high and low frequency cable assemblies; and

(iii) the expected price to be charged by the Company to Rongwei Electronic.

Reasons for and benefits of entering into the 2027 Rongwei Electronic Supply Framework Agreement

Rongwei Electronic, being recognised as a High-tech Enterprise (高新技術企業) by the Government of Sichuan Province in 2024, is specialised in a wide range of fields such as electronic product development, information system integration services, geographic remote sensing information services, surveying and mapping aerial photography services. The Directors believe that by producing and supplying high and low frequency cable assemblies to Rongwei Electronic, the Company will enhance its market reputation in optical telecommunication sector and attract new potential customers for its cable assemblies supply business.

The Directors (including the independent non-executive Directors) consider that the terms of the 2027 Rongwei Electronic Supply Framework Agreement and the annual cap are fair and reasonable, and the transactions contemplated thereunder are on normal commercial terms and in the ordinary and usual course of business of the Company and in the interests of the Company and its Shareholders as a whole.

THE 2027 SUMITOMO PURCHASE FRAMEWORK AGREEMENT

Since the 2026 Sumitomo Purchase Framework Agreement will be due to expire on 31 December 2026 and it is expected that the Group will continue to enter into similar transactions thereafter, on 27 November 2026 (after trading hours), SEI Optical, a non-wholly owned subsidiary of the Company, and Sumitomo Electric, entered into the 2027 Sumitomo Purchase Framework Agreement, pursuant to which Sumitomo Electric Group agreed to supply and SEI Optical agreed to purchase optical fibre preforms and related equipment, spare parts and technical services for a fixed term of 1 year commencing from 1 January 2027 to 31 December 2027 (both dates inclusive).

The principal terms of the 2027 Sumitomo Purchase Framework Agreement are as follows:

Date:	27 November 2026
Parties:	SEI Optical and Sumitomo Electric
Subject matter:	SEI Optical will purchase optical fibre preforms and related equipment, spare parts and technical services from Sumitomo Electric Group from time to time during the effective term of the 2027 Sumitomo Purchase Framework Agreement
Effective term:	One (1) year from 1 January 2027 to 31 December 2027 (both dates inclusive)

Pricing basis and payment terms

The transactions under the 2027 Sumitomo Purchase Framework Agreement will be conducted in the ordinary and usual course of business and on normal commercial terms and such pricing basis and payment terms and conditions shall be negotiated on an arm's length basis and be no less favourable to SEI Optical than those available from independent third parties.

The selling prices of optical fibre preforms and related equipment, spare parts sold by Sumitomo Electric Group to SEI Optical and the fees of the related technical services provided by Sumitomo Electric Group to SEI Optical are not fixed and to be determined based on the prevailing market prices which are comparable to the prices offered by independent third parties to SEI Optical and to be agreed between SEI Optical and Sumitomo Electric Group.

The pricing basis of optical fibre preforms and related equipment, spare parts, shall be determined principally by arm's length commercial negotiations according to the principles of fairness and reasonableness with reference to factors including: (i) the technical specifications, performance, lead time and batch quantity of the products offered by Sumitomo Electric Group and other independent third party suppliers; (ii) the prevailing average market price determined by taking into account the price offered by Sumitomo Electric Group for similar optical fibre preforms and related equipment, spare parts to the Group's competitors and the price offered by at least two other comparable independent third-party suppliers that supply similar optical fibre preforms and related equipment, spare parts; and (iii) the historical prices of the optical fibre preforms and related equipment, spare

parts from recent and previous transactions, to ensure that price from Sumitomo Electric Group is not higher than the price of optical fibre preforms and related equipment, spare parts of similar technical specifications and performance, paid by SEI Optical to independent third party suppliers.

The pricing basis of related technical services shall also be determined principally by arm's length commercial negotiations according to the principles of fairness and reasonableness with reference to factors including: the technical requirements for the related technical services; the prevailing average market price by taking into account the fees offered by Sumitomo Electric Group and the fees offered by at least two other comparable independent third-party service providers that provide similar related technical services; and the historical fees of related technical services, to ensure that the fees and fee rates for the technical services provided by Sumitomo Electric Group to SEI Optical will not be higher than the fees for similar technical services provided by independent third parties.

In order to ensure that the purchase prices, technical service fees and payment terms and conditions are no less favourable than the market level, SEI Optical will generally monitor the average market prices of the relevant optical fibre preforms and related equipment, spare parts and the average market price of the service fees charged for the relevant technical services. SEI Optical will review the prices and the payment terms and conditions provided for each transaction with Sumitomo Electric under the 2027 Sumitomo Purchase Framework Agreement in order to ensure that the transactions are conducted in accordance with the terms and conditions of the 2027 Sumitomo Purchase Framework Agreement.

Annual Cap and Basis for Determination

	Historical amounts for the year ended 31 December 2024 *(RMB)* (audited)	**Historical amounts for the year ended 31 December 2025** *(RMB)* (audited)	**Historical amounts for the ten months ended 31 October 2026** *(RMB)* (unaudited)	**Existing annual cap for the year ending 31 December 2026** *(RMB)*	**Proposed annual cap for the year ending 31 December 2027** *(RMB)*
Purchase of optical fiber preforms and related equipment, spare parts and technical services	99,438,605	91,994,602	3,824,936	200,000,000	15,000,000

The proposed annual cap for the transactions contemplated under the 2027 Sumitomo Purchase Framework Agreement are determined with reference to the following factors:

(i) the historical amounts under the 2024 Sumitomo Purchase Framework Agreement, 2025 Sumitomo Purchase Framework Agreement the transaction amount up to the ten months ended 31 October 2026 under the 2026 Sumitomo Purchase Framework Agreement;

(ii) the projected demand of SEI Optical for optical fibre preforms and related equipment, spare parts, and technical services are expected to decrease during the term of the 2027 Sumitomo Purchase Framework Agreement; and

(iii) the expected decrease in average market prices of optical fibre preforms and related equipment, spare parts and technical services to be procured by SEI Optical during the term of the 2027 Sumitomo Purchase Framework Agreement.

Reasons for and Benefits of Entering into the Sumitomo Purchase Framework Agreement

Sumitomo Electric Group is a global conglomerate engaged in various industries including automotive, information communication, electronics, environment and energy, as well as industrial materials. As Sumitomo Electric Group is one of the leading enterprises in the production of optical fibre preforms in Japan, SEI Optical has been purchasing optical fibre preforms and related equipment, and spare parts from Sumitomo Electric Group to manufacture its optical fibres to ensure the finished products are of high quality and the related technical services provided are of high standard. In addition, in view of the supply and demand in the optical fibre preform market in the PRC, the purchase of optical fibre preforms and related equipment, and spare parts from Sumitomo Electric Group can, to a certain extent, enhance the stability of supply to the Group.

The Directors (including the independent non-executive Directors) consider that the terms of the 2027 Sumitomo Purchase Framework Agreement are fair and reasonable, and the transactions contemplated thereunder are on normal commercial terms and in the ordinary and usual course of business of the Group and in the interests of the Company and its Shareholders as a whole.

THE 2027 23RD RESEARCH INSTITUTE PURCHASE FRAMEWORK AGREEMENT

Since the 2026 23rd Research Institute Purchase Framework Agreement will be due to expire on 31 December 2026 and it is expected that the Group will continue to enter into similar transactions thereafter, on 27 November 2026 (after trading hours), the Company and the 23rd Research Institute entered into the 2027 23rd Research Institute Purchase Framework Agreement, pursuant to which the 23rd Research Institute agreed to supply and the Company agreed to purchase accessories, cables and cable joints for high and low frequency components for a fixed term of 2 years commencing from 1 January 2027 to 31 December 2028 (both dates inclusive).

The principal terms of the 2027 23rd Research Institute Purchase Framework Agreement are as follows:

Date: 27 November 2026

Parties: the 23rd Research Institute and the Company

Subject matter:	the Company will purchase accessories, cables and cable joints for high and low frequency components, namely the stable phase cable, network cable and coaxial cable each of which serves a distinct functions in relation to signal transmission in various frequencies for different applications, from the 23rd Research Institute from time to time during the effective term of the 2027 23rd Research Institute Purchase Framework Agreement
Effective term:	Two (2) years commencing from 1 January 2027 to 31 December 2028 (both dates inclusive)

Pricing basis and payment terms

The transactions under the 2027 23rd Research Institute Purchase Framework Agreement will be conducted in the ordinary and usual course of business and on normal commercial terms and such pricing basis and payment terms and conditions shall be negotiated on arm's length basis and be no less favourable to the Company than those available from independent third parties.

The prices of the accessories, cables and cable joints for high and low frequency components sold by the 23rd Research Institute to the Company are not fixed and to be determined with reference to: (1) the prevailing market prices of similar accessories, cables and cable joints of comparable quality, models and quantities based on market information collected by the Company from time to time; (2) the terms agreed with other suppliers who are independent third parties of the Group for the accessories, cables and cable joints of comparable quality, models and quantities at the relevant time; and (3) the procurement price guidelines issued by China Electronics Technology for all of its subsidiaries that in the event that the prices or terms in respect of the respective products available to the Company are less favourable than the market information collected by the Company and/or contemporaneous price quotation(s) obtained from other independent third party supply(iers) (as applicable) for comparable products of similar quantities and specifications, the Company shall not enter into such transactions.

In order to ensure that the prices and the payment terms and conditions are no less favourable than the market level, the Company will generally monitor the average market prices of similar products and inquire to independent third-party suppliers (at least two) on a regular basis (at least once every three months) to obtain information of the latest update on the market prices of related components. The Company will also review the prices and the payment terms and conditions of each transaction.

Annual Cap and Basis of Determination

	Historical amounts for the year ended 31 December 2024 *(RMB)* (audited)	Historical amounts for the year ended 31 December 2025 *(RMB)* (audited)	Historical amounts for the ten months ended 31 October 2026 *(RMB)* (unaudited)	Existing annual cap for the year ending 31 December 2026 *(RMB)*	Proposed annual cap for the year ending 31 December 2027 *(RMB)*	Proposed annual cap for the year ending 31 December 2028 *(RMB)*
Purchase of accessories, cables and cable joints for high and low frequency components	1,267,847	11,478,994	5,735,034	14,000,000	15,000,000	15,000,000

The proposed annual cap for the transactions contemplated under the 2027 23rd Research Institute Purchase Framework Agreement are determined with reference to the following factors:

(i) the historical amounts under the 2024 23rd Research Institute Purchase Framework Agreement, 2025 23rd Research Institute Purchase Framework Agreement the transaction amount up to the ten months ended 31 October 2026 under the 2026 23rd Research Institute Purchase Framework Agreement;

(ii) the projected demand of the Company for accessories, cables and cable joints for high and low frequency components are expected to increase moderately during the term of the 2027 23rd Research Institute Purchase Framework Agreement; and

(iii) the expected stabilization in average market prices of accessories, cables and cable joints for high and low frequency components and technical services to be procured by the Company during the term of the 2027 23rd Research Institute Purchase Framework Agreement.

Reasons for and Benefits of Entering into the 2027 23rd Research Institute Purchase Framework Agreement

The Directors are of the view that entering into the 2027 23rd Research Institute Purchase Framework Agreement is in line with the business development needs of the Company and will help to obtain steady supply of components necessary for the development of the Company's cable-related business, including the manufacture and supply of electric cable components, and cable component assembly capabilities.

The Directors (including the independent non-executive Directors) consider that the terms of the 2027 23rd Research Institute Purchase Framework Agreement and the annual caps are fair and reasonable, and the transactions contemplated thereunder are on normal commercial terms and in the ordinary and usual course of business of the Company and in the interest of the Company and its Shareholders as a whole.

THE 2027 29TH RESEARCH INSTITUTE PURCHASE FRAMEWORK AGREEMENT

Since the 2026 29th Research Institute Purchase Framework Agreement will be due to expire on 31 December 2026 and it is expected that the Group will continue to enter into similar transactions thereafter, on 27 November 2026 (after trading hours), the Company and the 29th Research Institute entered into the 2027 29th Research Institute Purchase Framework Agreement, pursuant to which the 29th Research Institute agreed to supply and the Company agreed to purchase accessories, cables and cable joints for high and low frequency components for a fixed term of 1 year commencing from 1 January 2027 to 31 December 2027 (both dates inclusive).

The principal terms of the 2027 29th Research Institute Purchase Framework Agreement are as follows:

Date:	27 November 2026
Parties:	the Company and the 29th Research Institute
Subject matter:	The Company will purchase accessories, cables and cable joints for high and low frequency components, namely the optoelectronic and microwave components and related cables, and cable joints products, from the 29th Research Institute from time to time during the effective term of the 2027 29th Research Institute Purchase Framework Agreement
Effective term:	From 1 January 2027 to 31 December 2027 (both dates inclusive)

Pricing basis and payment terms

The transactions under the 2027 29th Research Institute Purchase Framework Agreement will be conducted in the ordinary and usual course of business and on normal commercial terms and such pricing basis and payment terms and conditions shall be negotiated on arm's length basis and be no less favourable to the Company than those available from independent third parties.

The prices of the accessories, cables and cable joints for high and low frequency components sold by the 29th Research Institute to the Company are not fixed and to be determined with reference to: (1) the prevailing market prices of similar accessories, cables and cable joints of comparable quality, models and quantities based on market information collected by the Company from time to time; (2) the terms agreed with other suppliers who are independent third parties of the Group for the accessories, cables and cable joints of comparable quality, models and quantities at the relevant time; and (3) the procurement price guidelines issued by China Electronics Technology for all of its subsidiaries that in the event that the prices or terms in respect of the respective products available to the Company are less favourable than the market information collected by the Company and/or contemporaneous price quotation(s) obtained from other independent third party supply(iers) (as applicable) for comparable products of similar quantities and specifications, the Company shall not enter into such transactions.

In order to ensure that the prices and the payment terms and conditions are no less favourable than the market level, the Company will generally monitor the average market prices of similar products and inquire to independent third-party suppliers (at least two) on a regular basis (at least once every three months) to obtain information of the latest update on the market prices of related components. The Company will also review the prices and the payment terms and conditions of each transaction.

Annual Cap and Basis of Determination

	Historical amounts for the year ended 31 December 2025 *(RMB)* (audited)	**Historical amounts for the ten months ended 31 October 2026** *(RMB)* (unaudited)	**Existing annual cap for the year ending 31 December 2026** *(RMB)*	**Proposed annual cap for the year ending 31 December 2027** *(RMB)*
Purchase of accessories, cables and cable joints for high and low frequency components	2,469,086	11,193,940	14,000,000	15,000,000

The proposed annual cap for the transactions contemplated under the 2027 29th Research Institute Purchase Framework Agreement are determined with reference to the following factors:

(i) the historical amounts under the 2025 29th Research Institute Purchase Framework Agreement, and the transaction amount up to the ten months ended 31 October 2026 under the 2026 29th Research Institute Purchase Framework Agreement;

(ii) the projected demand of the Company for accessories, cables and cable joints for high and low frequency components is expected to increase moderately during the term of the 2027 29th Research Institute Purchase Framework Agreement; and

(iii) the expected stabilization in average market prices of accessories, cables and cable joints for high and low frequency components to be procured by the Company during the term of the 2027 29th Research Institute Purchase Framework Agreement.

Reasons for entering into the 2027 29th Research Institute Purchase Framework Agreement

The Directors are of the view that entering into the 2027 29th Research Institute Purchase Framework Agreement is in line with the business development needs of the Company and will help to obtain steady supply of components necessary for the development of the Company's cable-related business, including the manufacture and supply of electric cable components, and cable component assembly capabilities. It also allows the Company to maintain high standards in delivering products and services to its customers, drive financial gain and sustain long term business expansion.

The Directors (including the independent non-executive Directors) consider that the terms of the 2027 29th Research Institute Purchase Framework Agreement and the annual caps are fair and reasonable, and the transactions contemplated thereunder are on normal commercial terms and in the ordinary and usual course of business of the Company and in the interest of the Company and its Shareholders as a whole.

THE 2027 SIWI HIGH TECH PURCHASE FRAMEWORK AGREEMENT

Since the 2026 Siwi High Tech Purchase Framework Agreement will be due to expire on 31 December 2026 and it is expected that the Group will continue to enter into similar transactions thereafter, on 27 November 2026 (after trading hours), the Company and Siwi High Tech entered into the 2027 Siwi High Tech Purchase Framework Agreement, pursuant to which Siwi High Tech agreed to supply and the Company agreed to purchase accessories, cables and cable joints for high and low frequency components for a fixed term of 1 year commencing from 1 January 2027 to 31 December 2027 (both dates inclusive).

The principal terms of the 2027 Siwi High Tech Purchase Framework Agreement are as follows:

Date:	27 November 2026
Parties:	the Company and Siwi High Tech
Subject matter:	The Company will purchase accessories, cables and cable joints for high and low frequency components, in particular the high temperature wires which are designed to operate in high heat conditions as well as related machined components, from Siwi High Tech from time to time during the effective term of the 2027 Siwi High Tech Purchase Framework Agreement
Effective term:	One (1) year commencing from 1 January 2027 to 31 December 2027 (both dates inclusive)

Pricing basis and payment terms

The transactions under the 2027 Siwi High Tech Purchase Framework Agreement will be conducted in the ordinary and usual course of business and on normal commercial terms and such pricing basis and payment terms and conditions shall be negotiated on arm's length basis and be no less favourable to the Company than those available from independent third parties.

The prices of the accessories, cables and cable joints for high and low frequency components sold by the Siwi High Tech to the Company are not fixed and to be determined with reference to: (1) the prevailing market prices of similar accessories, cables and cable joints of comparable quality, models and quantities based on market information collected by the Company from time to time; (2) the terms agreed with other suppliers who are independent third parties of the Group for the accessories, cables and cable joints of comparable quality, models and quantities at the relevant time; and (3) the procurement price guidelines issued by China Electronics Technology for all of its subsidiaries that in the event that the prices or terms in respect of the respective products available to the Company

are less favourable than the market information collected by the Company and/or contemporaneous price quotation(s) obtained from other independent third party supply(iers) (as applicable) for comparable products of similar quantities and specifications, the Company shall not enter into such transactions.

In order to ensure that the prices and the payment terms and conditions are no less favourable than the market level, the Company will generally monitor the average market prices of similar products and inquire to independent third-party suppliers (at least two) on a regular basis (at least once every three months) to obtain information of the latest update on the market prices of related components. The Company will also review the prices and the payment terms and conditions of each transaction.

Annual Cap and Basis of Determination

	Historical amounts for the year ended 31 December 2025 *(RMB)* (audited)	**Historical amounts for the ten months ended 31 October 2026** *(RMB)* (unaudited)	**Existing annual cap for the year ending 31 December 2026** *(RMB)*	**Proposed annual cap for the year ending 31 December 2027** *(RMB)*
Purchase of accessories, cables and cable joints for high and low frequency components	259	11,190,683	14,000,000	15,000,000

The proposed annual cap for the transactions contemplated under the 2027 Siwi High Tech Purchase Framework Agreement are determined with reference to the following factors:

(i) the historical amounts up to the ten months ended 31 October 2026 under the 2026 Siwi High Tech Purchase Framework Agreement;

(ii) the projected demand of the Company for accessories, cables and cable joints for high and low frequency components is expected to increase moderately during the term of the 2027 Siwi High Tech Purchase Framework Agreement; and

(iii) the expected stabilization in average market prices of accessories, cables and cable joints for high and low frequency components to be procured by the Company during the term of the 2027 Siwi High Tech Purchase Framework Agreement.

Reasons for entering into the 2027 Siwi High Tech Purchase Framework Agreement

The Directors are of the view that entering into the Siwi High Tech Purchase Framework Agreement is in line with the business development needs of the Company and will help to obtain steady supply of components necessary for the development of the Company's cable related business, including the manufacture and supply of electric cable components, and cable component assembly capabilities.

The Directors (including the independent non-executive Directors) consider that the terms of the Siwi High Tech Purchase Framework Agreement and the annual caps are fair and reasonable, and the transactions contemplated thereunder are on normal commercial terms and in the ordinary and usual course of business of the Company and in the interests of the Company and its Shareholders as a whole.

INTERNAL CONTROL

Supply Agreements

In order to ensure that the terms under the Supply Agreements are no less favourable to the Group than those offered to independent third parties of the Company, the Company has adopted the following measures:

1. The Group will obtain the market price of the respective products under the Supply Agreements offered to the relevant connected parties and compare the same against the market price offered to independent third parties on a regular basis (at least once every three months);

2. The Company will monitor the continuing connected transactions in accordance with the procedures set out in the Company's internal control manual on continuing connected transactions. The Discipline Audit and Legal Risk Control Department* (紀檢審計與法務風控部) of the Company will conduct regular checks at least on a quarterly basis to review and assess whether the transactions contemplated under the relevant continuing connected transactions are conducted in accordance with their respective agreements and will also regularly update the market prices for the purpose of considering if the prices charged for a specific transaction are fair and reasonable and in accordance with the stated pricing policy;

3. Data on the Company's continuing connected transactions, including quarterly transaction amounts and cumulative amounts, shall be compiled and summarized by the Market Research and Development Department* (市場研發部) on a quarterly basis, reconciled by the Finance Department, and reviewed by the Discipline Audit and Legal Risk Control Department, and a report on the execution of continuing connected transactions shall be prepared and report to the management of the Company. If the transaction amount reaches 60% of the annual cap at any point in time during the year, the Market Research and Development Department shall notify the Finance Department of each subsequent transaction to ensure that the annual cap will not be exceeded;

4. The external auditors of the Company will conduct an annual review on the pricing and annual caps of the continuing connected transactions;

5. The audit committee of the Board will review at least twice a year the analysis report and the improvement measures prepared by the management of the Company based on the implementation of the continuing connected transactions by the Company; and

6. The independent non-executive Directors will review the implementation and execution of the continuing connected transactions on an annual basis.

Procurement Agreements

In order to ensure that the terms under the Procurement Agreements are no less favourable than those offered by independent third parties of the Company and in compliance with the Listing Rules, the Company has adopted the following internal control measures:

1. The Company will obtain the market price by obtaining quotations for similar components offered by independent third parties on a regular basis (at least once every three months);

2. The Company will monitor the continuing connected transactions in accordance with the procedures in the Company's internal control manual on continuing connected transactions, including but not limited to monitoring the actual amount to ensure they will not exceed the annual cap. The Discipline Audit and Legal Risk Control Department* (紀檢審計與法務風控部) of the Company will conduct regular checks at least on a quarterly basis to review and assess whether the transactions contemplated under the relevant continuing connected transactions are conducted in accordance with their respective agreements and will also regularly update the market prices for the purpose of considering if the prices charged for a specific transaction are fair and reasonable and in accordance with the state pricing policy;

3. Data on the Company's continuing connected transactions, including quarterly transaction amounts and cumulative amounts, shall be compiled and summarized by the Supply Chain Centre* (供應鏈中心) on a quarterly basis, reconciled by the Finance Department, and reviewed by the Discipline Audit and Legal Risk Control Department, and a report on the execution of continuing connected transactions shall be prepared and report to the management of the Company. If the transaction amount reaches 60% of the annual cap at any point in time during the year, the Supply Chain Centre shall notify the Finance Department of each subsequent transaction to ensure that the annual cap will not be exceeded;

4. The external auditors of the Company will conduct annual review on the pricing, terms and annual cap of the continuing connected transactions;

5. The audit committee of the Board will review at least twice a year the analysis report and the improvement measures prepared by the management of the Company based on the implementation of the continuing connected transactions by the Company; and

6. The independent non-executive Directors will review the implementation and enforcement of the continuing connected transactions on an annual basis.

Information about the Parties

The Group is principally engaged in the technology research and development, product production, sales and service of wires and cables, optical fibres and cables, special cable materials, irradiation processing, cable accessories, special equipment, equipment and devices and equipment for various information industry products (excluding categories restricted or prohibited by the State Council of the PRC).

The 8th Research Institute is a subordinate business entity of China Electronics Technology established in the PRC. It is principally engaged in the research and development and application of optical transmission, optical sensing, and optical processing technologies and products.

The 51st Research Institute is a subordinate business entity of China Electronics Technology, established in the PRC and is principally engaged in the research and development of specialized basic technologies for electronic information products and the related equipment.

The 23rd Research Institute is a subordinate business entity of China Electronics Technology, established in the PRC and is principally engaged in the product, research and development of optical transmission, electrical transmission, optical sensing related technology and products.

Seekon Microwave is a company established in the PRC with limited liability and is principally engaged in research and development, production and sales of microwave, millimeter-wave systems, terminals, components and parts.

Rongwei Electronic is a company established in the PRC with limited liability and a wholly-owned subsidiary of Chengdu SIWI Electronic. It is principally engaged in the manufacture and development of electronic products, and the provision of information system integration services, geographic remote sensing information services, surveying and mapping aerial photography services.

The 29th Research Institute is a subordinate business entity of China Electronics Technology, established in the PRC and is principally engaged in the research on overall electronic information control technologies, as well as the development and production of the relevant equipment.

Siwi High Tech is a subordinate enterprise of China Electronics Technology, established in the PRC and is principally engaged in the electromechanical products and smart manufacturing services, with a core focus on smart manufacturing.

Sumitomo Electric Group carries out product development, production and marketing, and provision of services in five business segments, namely automotive, information communication, electronics, environment and energy, and industrial materials.

China Electronics Technology, the actual controller of the Company and ultimate beneficial owner of the 8th Research Institute, 51st Research Institute, 23rd Research Institute, Seekon Microwave, Rongwei Electronic, 29th Research Institute and Siwi High Tech, and the indirect controlling shareholder of SEI Optical, is a major state-owned enterprise and a direct wholly-owned subsidiary of the SASAC. It principally engages in the research and manufacturing of products which include electronic equipment, network information systems, industrial foundations, network security and other fields.

LISTING RULES IMPLICATIONS

Renewal of 8th Research Institute Supply Framework Agreement

The 8th Research Institute is a subordinate business entity of China Electronics Technology, the indirect controlling shareholder of the Company. Accordingly, the 8th Research Institute is an associate of China Electronics Technology and is regarded as a connected person of the Company pursuant to Chapter 14A of the Listing Rules. As such, the transactions contemplated under the 2027 8th Research Institute Supply Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Under Rule14A.54 of the Listing Rules, where the Company expects that the continuing connected transactions contemplated under the 2026 8th Research Institute Supply Framework Agreement will exceed the annual cap previously set and announced, the Company must re-comply with the applicable requirements in relation to such transactions before the annual cap is exceeded.

Renewal of the 51st Research Institute Supply Framework Agreement

The 51st Research Institute is a subordinate business entity of China Electronics Technology, the indirect controlling shareholder of the Company. Accordingly, the 51st Research Institute is an associate of China Electronics Technology and is regarded as a connected person of the Company pursuant to Chapter 14A of the Listing Rules. As such, the transactions contemplated under the 2027 51st Research Institute Supply Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Renewal of the 23rd Research Institute Supply Framework Agreement

The 23rd Research Institute is a subordinate business entity of China Electronics Technology, the indirect controlling shareholder of the Company. Accordingly, the 23rd Research Institute is an associate of China Electronics Technology and is regarded as a connected person of the Company pursuant to Chapter 14A of the Listing Rules. As such, the transactions contemplated under the 2027 23rd Research Institute Supply Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Renewal of Seekon Microwave Supply Framework Agreement

Seekon Microwave is a wholly-owned subsidiary of the 29th Research Institute, which is the indirect controlling shareholder of the Company. Therefore, Seekon Microwave is a connected person of the Company pursuant to Chapter 14A of the Listing Rules. As such, the transactions contemplated under the 2027 Seekon Microwave Supply Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Renewal of Rongwei Electronic Supply Framework Agreement

Rongwei Electronic is a direct wholly-owned subsidiary of Chengdu SIWI Electronic and Chengdu SIWI Electronic is a substantial shareholder of the Company. Therefore, Rongwei Electronic is a connected person of the Company pursuant to Chapter 14A of the Listing Rules. As such, the transactions contemplated under the Rongwei Electronic Supply Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Renewal of the 23rd Research Institute Purchase Framework Agreement

The 23rd Research Institute is a subordinate business entity of China Electronics Technology, the indirect controlling shareholder of the Company. Accordingly, the 23rd Research Institute is an associate of China Electronics Technology and is regarded as a connected person of the Company pursuant to Chapter 14A of the Listing Rules. As such, the transactions contemplated under the 2027 23rd Research Institute Purchase Framework Agreement respectively constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Renewal of the 29th Research Institute Purchase Framework Agreement

The Company is directly held as to 26% by Chengdu SIWI Electronic Co., Ltd* (成都四威電子有限公司) and 34% by Chengdu Siwi High-Tech Industrial Co., Limited* (成都四威高科技產業園有限公司), both of which are wholly-owned subsidiaries of the 29th Research Institute. Thus, the 29th Research Institute is an indirect controlling shareholder of the Company and is regarded as a connected person of the Company pursuant to Chapter 14A of the Listing Rules. As such, the transactions contemplated under the 2027 29th Research Institute Purchase Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Renewal of the Siwi High Tech Purchase Framework Agreement

The Company is directly held as to 34% by Siwi High Tech, thus Siwi High Tech is a direct controlling shareholder of the Company and is regarded as a connected person of the Company pursuant to Chapter 14A of the Listing Rules. As such, the transactions contemplated under the 2027 Siwi High Tech Purchase Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Since one or more of the applicable percentage ratios under the Listing Rules in respect of the proposed annual caps under the (i) 2027 8th Research Institute Supply Framework Agreement, (ii) 2027 51st Research Institute Supply Framework Agreement, (iii) 2027 23rd Research Institute Supply Framework Agreement, (iv) 2027 Seekon Microwave Supply Framework Agreement, (v) 2027 Rongwei Electronic Supply Framework Agreement, (vi) 2027 23rd Research Institute Purchase Framework Agreement, (vii) 2027 29th Research Institute Purchase Framework Agreement, and (viii) 2027 Siwi High Tech Purchase Framework Agreement and the proposed revised annual caps under the 2026 8th Research Institute Supply Framework Agreement exceed 0.1% but are less than 5%, the transactions contemplated under the (i) 2027 8th Research Institute Supply Framework Agreement, (ii) 2027 51st Research Institute Supply Framework Agreement, (iii) 2027 23rd Research Institute Supply Framework Agreement, (iv) 2027 Seekon Microwave Supply Framework

Agreement, (v) 2027 Rongwei Electronic Supply Framework Agreement, (vi) 2027 23rd Research Institute Purchase Framework Agreement, (vii) 2027 29th Research Institute Purchase Framework Agreement, and (viii) 2027 Siwi High Tech Purchase Framework Agreement and the proposed revised annual caps under the 2026 8th Research Institute Supply Framework Agreement are subject to reporting, annual review and announcement requirements but are exempt from the independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

Renewal of Sumitomo Purchase Framework Agreement

Sumitomo Electric is a substantial shareholder of SEI Optical, a joint venture formed between the Company and Sumitomo Electric since 1998 and a non-wholly owned subsidiary, through which Sumitomo Electric holds 40% equity interest in SEI Optical while the Group controls the remaining 60% equity interest. Accordingly, Sumitomo Electric is a substantial shareholder of a non-wholly owned subsidiary of the Company and is regarded as a connected person of the Company at the subsidiary level under the Listing Rules.

As the Directors have approved the transactions contemplated under the 2027 Sumitomo Purchase Framework Agreement, and the independent non-executive Directors have confirmed that the terms of the 2027 Sumitomo Purchase Framework Agreement, the related annual cap and the transactions contemplated thereunder are fair and reasonable on normal commercial terms or better and in the interests of the Company and its Shareholders as a whole, the 2027 Sumitomo Purchase Framework Agreement, the related annual cap and the transactions contemplated thereunder are subject to the reporting and announcement requirements, but are exempt from the circular, independent financial advice and independent shareholders' approval requirements under Rule 14A.101 of the Listing Rules.

None of the Directors has a material interest in the transactions contemplated under the Supply Agreements and Procurement Agreements, and therefore none of the Directors is required to abstain from voting on the resolution of the Board approving the same and the transactions contemplated thereunder.

Aggregation of Continuing Connected Transactions

Pursuant to Rule 14A.81 of the Listing Rules, a series of connected transactions will be aggregated and treated as if they were one transaction if they were all conducted within a 12-month period or were otherwise related and pursuant to Rule 14A.83 of the Listing Rules, the Stock Exchange may aggregate all continuing connected transactions with a connected person.

Having considered the facts and nature of all of the Supply Agreements and Procurement Agreements, the Company is of the view that the transactions contemplated thereunder are of different nature and purposes and do not constitute a series of continuing connected transactions. Accordingly, each agreement and transaction contemplated under the Supply Agreements and Procurement Agreements should not be aggregated pursuant to Rule 14A.81 of the Listing Rules, on the basis that:

(i) the products and services under each of the Supply Agreements and Procurement Agreements, although generally within the optical and electronic communication sector, are fundamentally different in terms of composition, technical performance and application;

(ii) each of the products offered or purchased under each of the Supply Agreements and Procurement Agreements serves a distinct technical purpose and operates at different optical or electromagnetic transmission systems which do not form a single integrated product, nor are individually interdependent components of one single asset;

(iii) each of the Supply Agreements and Procurement Agreements governs a discrete transaction addressing specific technical and commercial needs and cannot be regarded as parts of the same product;

(iv) each of the Supply Agreements and Procurement Agreements was negotiated independently with the respective counterparty on an arm's length basis with regard to their specific technical specifications, market pricing, delivery schedules, and service requirements. The negotiations, executions or terms of each agreement are not dependent and/or conditional upon the other; and

(v) each transaction contemplated under each of the Supply Agreements and Procurement Agreements is separate, with its own scope of products, orders, invoices, and payment terms. Pricing, discounts or obligations are not linked across the Agreements, indicating that there is no deliberate or structural bundling, nor any intention to split a larger transaction.

DEFINITIONS

"Board"	board of Directors
"China Electronics Technology"	China Electronics Technology Group Corporation 中國電子科技集團有限公司, a state-owned company established in the PRC with limited liability, which is directly wholly owned by the SASAC
"Company"	Chengdu SIWI Science and Technology Company Limited 成都四威科技股份有限公司, a Sino-foreign joint stock company incorporated in the PRC with limited liability, whose issued Shares are listed on the main board of the Stock Exchange
"connected person(s)"	has the same meaning as ascribed to it under the Listing Rules
"Director(s)"	directors of the Company
"Group"	the Company and its subsidiaries

"H Share(s)"	overseas-listed foreign shares in the ordinary share capital of the Company, with a RMB denominated par value of RMB1.00 each
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"independent third party(ies)"	a third party independent of and not connected with the Company and its subsidiaries and its connected persons
"Listing Rules"	Rules Governing the Listing of Securities on the Stock Exchange
"PRC"	the People's Republic of China, for the purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Rongwei Electronic Supply Framework Agreement"	the agreement entered into between the Company and Rongwei Electronic on 28 March 2025, pursuant to which the Company has agreed to produce and supply high and low frequency cable assemblies to Rongwei Electronic from time to time commencing from 28 March 2025 to 31 December 2026
"Rongwei Electronic"	CETC Rongwei Electronic Technology Co., Ltd.* (中電科蓉威電子技術有限公司), a company established in the PRC with limited liability and a wholly-owned subsidiary of Chengdu SIWI Electronic
"SASAC"	State-owned Assets Supervision and Administration Commission of the State Council of the PRC
"Seekon Microwave"	Chengdu Seekon Microwave Communications Co., Ltd.* (成都西科微波通訊有限公司), a company established in the PRC with limited liability, a wholly-owned subsidiary of 29th Research Institute
"SEI Optical"	Chengdu SEI Optical Telecommunications Co. Ltd.* (成都中住光纖有限公司), a joint venture company established in the PRC with limited liability and primarily engaged in the manufacturing of optical fibre, optical cable and related products
"Share(s)"	Domestic shares and/or H shares
"Shareholder(s)"	Shareholder(s) of the Company

"Siwi High Tech"	Chengdu Siwi High-Tech Industrial Co., Ltd.* (成都四威高科技產業園有限公司), a company established in the PRC with limited liability and a controlling shareholder of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"substantial shareholder(s)"	has the meanings ascribed to it under the Listing Rules
"Sumitomo Electric"	Sumitomo Electric Industries, Ltd., a limited liability company incorporated in Japan whose shares are listed on the Tokyo Stock Exchange (Stock code: 5802)
"Sumitomo Electric Group"	Sumitomo Electric and its subsidiaries
"2024 8th Research Institute Supply Framework Agreement"	the agreement entered into between SEI Optical and the 8th Research Institute on 22 December 2023, pursuant to which SEI Optical has agreed to supply single-mode optical fibre products to the 8th Research Institute Group from time to time for a term commencing from 1 January 2024 to 31 December 2024
"2024 23rd Research Institute Purchase Framework Agreement"	the agreement entered into between the Company and the 23rd Research Institute on 22 December 2023, pursuant to which the 23rd Research Institute Group has agreed to supply accessories, cable and cable joints for high and low frequency components to the Company from time to time for a term commencing from 1 January 2024 to 31 December 2024
"2024 Sumitomo Purchase Framework Agreement"	the agreement entered into between SEI Optical and Sumitomo Electric on 22 December 2023, pursuant to which SEI Optical has agreed to purchase optical fiber preforms and related equipment, spare parts and technical services from Sumitomo Electric Group from time to time for a term commencing from 1 January 2024 to 31 December 2024
"2025 8th Research Institute Supply Framework Agreement"	the agreement entered into between SEI Optical and the 8th Research Institute on 27 December 2024, pursuant to which SEI Optical has agreed to supply single-mode optical fibre products to the 8th Research Institute Group from time to time for a term of 1 year commencing from 1 January 2025 to 31 December 2025

"2025 Seekon Microwave Supply Framework Agreement"	the agreement entered into between the Company and Seekon Microwave on 23 October 2024, pursuant to which the Company has agreed to supply optical components and devices and the provision of related service to Seekon Microwave Group from time to time for a term of 1 year commencing from 1 January 2025 to 31 December 2025
"2025 23rd Research Institute Purchase Framework Agreement"	the agreement entered into between the Company and the 23rd Research Institute on 27 December 2024, pursuant to which the 23rd Research Institute Group has agreed to supply accessories, cables and cable joints for high and low frequency components to the Company from time to time for a term commencing from 1 January 2025 to 31 December 2025
"2025 29th Research Institute Purchase Framework Agreement"	the agreement entered into between the Company and the 29th Research Institute on 9 April 2025, pursuant to which the 29th Research Institute Group has agreed to supply accessories, cables and cable joints for high and low frequency components, namely the optoelectronic and microwave components and related cables, and cable joints products, to the Company from time to time for a term commencing from 1 January 2025 to 31 December 2025
"2025 Sumitomo Purchase Framework Agreement"	the agreement entered into between SEI Optical and Sumitomo Electric on 27 December 2024, pursuant to which SEI Optical has agreed to purchase optical fiber preforms and related equipment, spare parts and technical services from Sumitomo Electric Group from time to time for a term commencing from 1 January 2025 to 31 December 2025
"2026 8th Research Institute Supply Framework Agreement"	the agreement entered into between SEI Optical and the 8th Research Institute on 27 November 2025, pursuant to which SEI Optical has agreed to supply single-mode optical fibre products to the 8th Research Institute Group from time to time for a term commencing from 1 January 2026 to 31 December 2026
"2026 23rd Research Institute Supply Framework Agreement"	the agreement entered into between the Company and the 23rd Research Institute on 27 November 2025, pursuant to which the Company has agreed to supply optical cable and electric cable components, optical device sub-modules and related services to the 23rd Research Institute Group from time to time for a term commencing from 1 January 2026 to 31 December 2026

"2026 51st Research Institute Supply Framework Agreement"	the agreement entered into between the Company and the 51st Research Institute on 27 November 2025, pursuant to which the Company has agreed to supply optical cable assemblies and optical device sub-modules to the 51st Research Institute Group from time to time for a term commencing from 27 November 2025 to 31 December 2026
"2026 Seekon Microwave Supply Framework Agreement"	the agreement entered into between the Company and Seekon Microwave on 27 November 2025, pursuant to which the Company has agreed to supply optical components and devices and the provision of related service to Seekon Microwave Group from time to time for a term commencing from 1 January 2026 to 31 December 2026
"2026 23rd Research Institute Purchase Framework Agreement"	the agreement entered into between the Company and the 23rd Research Institute on 27 November 2025, pursuant to which the 23rd Research Institute Group has agreed to supply accessories, cables and cable joints for high and low frequency components to the Company from time to time for a term commencing from 1 January 2026 to 31 December 2026
"2026 29th Research Institute Purchase Framework Agreement"	the agreement entered into between the Company and the 29th Research Institute on 27 November 2025, pursuant to which the 29th Research Institute Group has agreed to supply accessories, cables and cable joints for high and low frequency components, namely the optoelectronic and microwave components and related cables, and cable joints products, to the Company from time to time for a term commencing from 1 January 2026 to 31 December 2026
"2026 Siwi High Tech Purchase Framework Agreement"	the agreement entered into between the Company and Siwi High Tech on 27 November 2025, pursuant to which the Company has agreed to purchase accessories, cables and cable joints for high and low frequency components from Siwi High Tech Group from time to time for a term commencing from 1 January 2026 to 31 December 2026
"2026 Sumitomo Purchase Framework Agreement"	the agreement entered into between SEI Optical and Sumitomo Electric on 27 November 2025, pursuant to which SEI Optical has agreed to purchase optical fiber preforms and related equipment, spare parts and technical services from Sumitomo Electric Group from time to time for a term commencing from 1 January 2026 to 31 December 2026

"2027 8th Research Institute Supply Framework Agreement"	the agreement entered into between SEI Optical and the 8th Research Institute on 27 November 2026, pursuant to which SEI Optical has agreed to supply single-mode optical fibre products to the 8th Research Institute Group from time to time for a term of 1 year commencing from 1 January 2027 to 31 December 2027
"2027 23rd Research Institute Supply Framework Agreement"	the agreement entered into between the Company and the 23rd Research Institute on 27 November 2026, pursuant to which the Company has agreed to supply optical cable and electric cable components, optical device sub-modules and related services to the 23rd Research Institute Group from time to time for a term of 2 years commencing from 1 January 2027 to 31 December 2028
"2027 51st Research Institute Supply Framework Agreement"	the agreement entered into between the Company and the 51st Research Institute on 27 November 2026, pursuant to which the Company has agreed to supply optical cable assemblies and optical device sub-modules to the 51st Research Institute Group from time to time for a term of 3 years commencing from 1 January 2027 to 31 December 2029
"2027 Seekon Microwave Supply Framework Agreement"	the agreement entered into between the Company and Seekon Microwave on 27 November 2026, pursuant to which the Company has agreed to supply optical components and devices and the provision of related service to Seekon Microwave from time to time for a term of 1 year commencing from 1 January 2027 to 31 December 2027
"2027 23rd Research Institute Purchase Framework Agreement"	the agreement entered into between the Company and the 23rd Research Institute on 27 November 2026, pursuant to which the 23rd Research Institute Group has agreed to supply accessories, cables and cable joints for high and low frequency components to the Company from time to time for a term of 2 years commencing from 1 January 2027 to 31 December 2028
"2027 29th Research Institute Purchase Framework Agreement"	the agreement entered into between the Company and the 29th Research Institute on 27 November 2026, pursuant to which the 29th Research Institute Group has agreed to supply accessories, cables and cable joints for high and low frequency components, namely the optoelectronic and microwave components and related cables, and cable joints products, to the Company from time to time for a term of 1 year commencing from 1 January 2027 to 31 December 2027

"2027 Rongwei Electronic Supply Framework Agreement"	the agreement entered into between the Company and Rongwei Electronic on 27 November 2026, pursuant to which the Company has agreed to produce and supply high and low frequency cable assemblies to Rongwei Electronic from time to time for a term of 3 years commencing from 1 January 2027 to 31 December 2029
"2027 Siwi High Tech Purchase Framework Agreement"	the agreement entered into between the Company and Siwi High Tech on 27 November 2026, pursuant to which the Company has agreed to purchase accessories, cables and cable joints for high and low frequency components from Siwi High Tech from time to time for a term of 1 year commencing from 1 January 2027 to 31 December 2027
"2027 Sumitomo Purchase Framework Agreement"	the agreement entered into between SEI Optical and Sumitomo Electric on 27 November 2026, pursuant to which SEI Optical has agreed to purchase optical fiber preforms and related equipment, spare parts and technical services from Sumitomo Electric Group from time to time for a term of 1 year commencing from 1 January 2027 to 31 December 2027
"23rd Research Institute"	the 23rd Research Institute of China Electronics Technology Group Corporation* 中國電子科技集團公司第二十三研究所, a subordinate business entity of China Electronics Technology
"23rd Research Institute Group"	the 23rd Research Institute and its subsidiaries
"29th Research Institute"	the 29th Research Institute of China Electronics Technology Group Corporation* 中國電子科技集團公司第二十九研究所, a subordinate business entity of China Electronics Technology
"29th Research Institute Group"	the 29th Research Institute and its subsidiaries
"51st Research Institute"	the 51st Research Institute of China Electronics Technology Group Corporation* 中國電子科技集團公司第五十一研究所, a subordinate business entity of China Electronics Technology
"51st Research Institute Group"	the 51st Research Institute and its subsidiaries
"8th Research Institute"	the 8th Research Institute of China Electronics Technology Group Corporation* 中國電子科技集團公司第八研究所, a subordinate business entity of China Electronics Technology

''8th Research Institute Group''	the 8th Research Institute and its subsidiaries
''%''	per cent

* *For identification purposes only*

By order of the Board
Chengdu SIWI Science and Technology Company Limited
Li Tao
Chairman

Chengdu, the PRC, 27 November 2026

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:	Ms. Li Tao *(Chairman)*, Mr. Wu Xiaodong
Non-executive Directors:	Mr. Li Qiangbin, Mr. Xu Jiaxin, Mr. Xu Ningbo, Mr. Zeng Li
Independent Non-executive Directors:	Ms. Fu Wenjie, Mr. Kang Yiguo, Mr. Li Shaorong