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CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED
中國恒大新能源汽車集團有限公司
(a company incorporated in Hong Kong with limited liability)
(Stock Code: 708)

(1) DECISION OF THE LISTING COMMITTEE ON CANCELLATION OF LISTING; (2) RIGHT OF REVIEW OF THE DECISION ON CANCELLATION OF LISTING; AND (3) CONTINUED SUSPENSION OF TRADING

This announcement is made by China Evergrande New Energy Vehicle Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

References are made to the announcements of the Company dated 31 March 2025, 17 April 2025, 30 June 2025, 1 August 2025, 7 August 2025, 30 September 2025, 13 November 2025, 1 December 2025, 18 December 2025, 31 December 2025, 31 March 2026, 2 April 2026, 24 April 2026, 9 June 2026, 16 June 2026, 30 June 2026, 15 July 2026, 20 July 2026, 27 July 2026, 4 September 2026 and 17 September 2026 (collectively, the "**Announcements**") in respect of, among other things, the suspension of trading in the shares of the Company (the "**Shares**"), the resumption guidance issued by the Stock Exchange to the Company (the "**Resumption Guidance**"), the quarterly updates on the resumption progress of the Company, the bankruptcy and liquidation proceedings of certain subsidiaries of the Group and the publication of the outstanding financial results of the Group. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

DECISION OF THE LISTING COMMITTEE ON CANCELLATION OF LISTING

On 27 November 2026, the Company received a letter from the Stock Exchange stating that the Listing Committee of the Stock Exchange has decided to cancel the Company's listing under Rule 6.01A(1) of the Listing Rules (the "**Delisting Decision**") as the Listing Committee considered the Company had not met all the resumption guidance by the resumption deadline of 30 September 2026.

RIGHT OF REVIEW OF THE DELISTING DECISION

Under Chapter 2B of the Listing Rules, the Company has the right to have the Delisting Decision referred to the Listing Review Committee for review (the "**LRC Review**") within seven business days from the date of issue of the Delisting Decision. If the Company decides not to request to have the LRC Review, the last day of listing of the Shares will be on 11 December 2026 and the listing of the Shares will be cancelled with effect from 9:00 a.m. on 14 December 2026.

The Board is seeking advice from its advisers and is considering whether to lodge a request to refer the Delisting Decision to the Listing Review Committee of the Stock Exchange for further review.

The Directors would remind the Shareholders and potential investors that the outcome of the LRC Review is uncertain. Further announcements will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules. Shareholders who have any queries about the implications of the delisting of the Shares are advised to seek appropriate professional advice.

Further announcement(s) will be made by the Company in respect of the review as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025, and will remain suspended until further notice pending the fulfilment of the Resumption Guidance and the grant of approval of the Stock Exchange for the resumption of trading of the shares of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
China Evergrande New Energy Vehicle Group Limited
Ma Kin Ling
Chairman and Executive Director

Hong Kong, 27 November 2026

As at the date of this announcement, the executive Director is Mr. Ma Kin Ling; the independent non-executive Directors are Mr. Chau Wai Hing, Mr. Leung Tsun Ip and Mr. Lui Sze Ho.