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TA YANG GROUP HOLDINGS LIMITED
大洋集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1991)

INSIDE INFORMATION
(1) UPDATE ON THE WINDING-UP PETITION AND THE SETTLEMENT AGREEMENT
(2) REVISION OF THE RIGHTS ISSUE TIMETABLE

This announcement is made by the board of directors (the "**Board**") of Ta Yang Group Holdings Limited (the "**Company**") pursuant to Rules 13.09 and 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

UPDATE ON THE WINDING-UP PETITION AND THE SETTLEMENT AGREEMENT

References are made to the (i) announcements of the Company dated 23 March 2026, 10 June 2026, 22 June 2026, 21 September 2026, 26 October 2026 and 2 November 2026 (the "**Announcements**") in relation to, among other things, the winding-up petition (the "**Petition**") presented against the Company by Rising Jiarui Investment Management Co., Ltd (北京日信嘉銳投資管理有限公司) (the "**Petitioner**") and the entering into of the Settlement Agreement between the Company and the Petitioner in respect of the Petition and the related indebtedness under the convertible bonds; and (ii) the prospectus (the "**Prospectus**") of the Company dated 26 November 2026 in connection with the Rights Issue. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the Prospectus.

As disclosed in the announcement of the Company dated 2 November 2026 and the Prospectus, the Company and the Petitioner entered into the Settlement Agreement in respect of the Petition and the related indebtedness under the convertible bonds and the Company has paid the settlement sum to the Petitioner. Pursuant to the terms of the Settlement Agreement, the Company and the Petitioner will instruct their respective lawyers to sign the consent summons (the "**Consent Summons**") to the High Court of Hong Kong for withdrawal of the

Petition. However, as at the date of this announcement, the Company has yet to receive the executed Consent Summons for submission to the High Court of Hong Kong for the Petition to be relisted for hearing and the Petition be withdrawn. Therefore, it is uncertain as to when the hearing of the High Court of Hong Kong as to the withdrawal of the Petition (the "**Withdrawal Hearing**") will be held. If the Withdrawal Hearing is not held, the hearing of the Petition is scheduled to be held on 25 January 2027.

REVISION OF THE RIGHTS ISSUE TIMETABLE

In view of the delay in the submission of the Consent Summons and the withdrawal of the Petition, the expected timetable (the "**Rights Issue Timetable**") as set out in the Prospectus of the Rights Issue will be revised. Any changes to the Rights Issue Timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

The Company will keep its shareholders and investors informed of any significant development in respect of the above and issue further announcement(s) as and when appropriate or as required under the Listing Rules.

WARNING

The Rights Issue is conditional, inter alia, upon the fulfilment of the conditions set out under the section headed "Conditions of the Rights Issue" of the Prospectus. Accordingly, the Rights Issue may or may not proceed. Any Shareholders or other persons contemplating selling or purchasing Shares up to the date when the conditions of the Rights Issue are fulfilled will bear the risk that the Rights Issue could not become unconditional and may not proceed. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Ta Yang Group Holdings Limited
Shi Qi
Chairlady

Hong Kong, 27 November 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Ms. Shi Qi and Mr. Li Jiuhua; four non-executive Directors, namely Mr. Gu Shixiang, Mr. Han Lei, Mr. Wang Dongzhu and Mr. Law Wai Ip Vincent; and two independent non-executive Directors, namely Mr. Zhang Li and Dr. Xie Jun.