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Shandong Extreme Vision Technology Co., Ltd.*
山東極視角科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6636)

DISCLOSEABLE TRANSACTION
REDEMPTION OF WEALTH MANAGEMENT PRODUCT

REDEMPTION OF WEALTH MANAGEMENT PRODUCT

The Board wishes to announce that on 26 November 2026, the Company redeemed in full its investment in the Wealth Management Product offered by FOTIC and subscribed through CITIC Securities, in the principal amount of RMB80,000,000, for the redemption amount of approximately RMB82,670,000.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio in respect of the Redemption is 5% or more but less than 25%, the Redemption constitutes a discloseable transaction of the Company, and is therefore subject to the reporting and announcement requirements, but is exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

REDEMPTION OF WEALTH MANAGEMENT PRODUCT

The Company had subscribed for the Wealth Management Product offered by FOTIC through CITIC Securities on 19 August 2025 with a principal amount of RMB80,000,000. On 26 November 2026, the Company redeemed the Wealth Management Product in full and received redemption amount of approximately RMB82,670,000, comprising the principal of RMB80,000,000 and the unaudited return of approximately RMB2,670,000.

A summary of the Redemption is as follows:

Subscription date	19 August 2025
Trustee	FOTIC
Investment adviser and selling agent	CITIC Securities
Principal amount	RMB80,000,000
Term	Expected term of 10 years. Unit-holders may redeem units on each Open Day by reservation made 6 to 10 business days beforehand
Investment return features	Neither principal nor return is guaranteed. No fixed interest or coupon is payable. The return is reflected in the net asset value of the units
Underlying investments	80% to 100% (by market value) of the trust assets are invested in the Underlying Products, principally FOTIC-Xin Xiang Jia Yuan No. 0915 Collective Fund Trust Plan* (外貿信託-信享嘉遠0915號集合資金信託計劃) and other asset management products adopting the same investment strategy, through which the trust assets are invested principally in bonds and publicly offered funds
Redemption at Open Day	Units are redeemed at the unit net asset value on the Open Day, after deduction of the floating management fee. No redemption fee is payable
Redemption date	26 November 2026
Redemption amount	approximately RMB82,670,000, payable in cash in accordance with the Trust Documents (comprising principal of RMB80,000,000 and unaudited return of approximately RMB2,670,000)
Carrying value	approximately RMB82,670,000 immediately before the Redemption
Return during holding period	approximately RMB2,670,000 (unaudited), being the difference between the redemption amount and the principal amount

The Wealth Management Product is a collective fund trust plan established by FOTIC in the PRC. It is a fixed-income product with a risk rating of R2 (medium-low risk). CITIC Securities, as investment adviser, provides investment recommendations to FOTIC on the management of the trust assets and, as selling agent, distributes the Wealth Management Product and receives a fixed selling fee and the floating management fee out of the trust assets.

The consideration for the Redemption, being the redemption amount, is determined by reference to the unit net asset value of the Wealth Management Product on the Open Day in accordance with the Trust Documents.

The redemption amount of approximately RMB82,670,000, comprising the principal of RMB80,000,000 and the unaudited return of approximately RMB2,670,000, will be applied as follows: (a) approximately 60% (approximately RMB49,602,000) as general working capital of the Group; and (b) approximately 40% (approximately RMB33,068,000) for the repayment of the Group's short-term loans falling due within 12 months.

The financial impact of the Redemption on the Group is subject to audit by the auditors of the Group. The return of approximately RMB2,670,000 (unaudited), being the difference between the redemption amount and the principal amount, is expected to be recognised by the Group as a gain in respect of the Wealth Management Product over the holding period.

REASONS FOR AND BENEFITS OF THE REDEMPTION

The subscription for the Wealth Management Product was made by the Company for treasury management purposes to enhance the return on its surplus cash generated from its business operations.

In view of the Company's treasury policy and the agreed terms of the Wealth Management Product, the Company carried out the Redemption. The Group intends to apply the amount received from the Redemption to enhance the Group's liquidity, to support its working capital and to repay short-term loans.

The Directors consider that the terms of the Redemption, having been determined by reference to the net asset value of the Wealth Management Product in accordance with the Trust Documents, are on normal commercial terms which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION ON THE PARTIES

The Group

The Company is an AI computer-vision solution provider in China. The Group provides end-to-end solution development, deployment and management services to enterprises across diverse industries. The Group has also expanded its business to include the provision of commercially viable large-model solutions to support enterprises in their digital transformation.

FOTIC

China Foreign Economy and Trade Trust Co., Ltd. (中國對外經濟貿易信託有限公司), established in 1987, is the chairman unit of the China Trustee Association and a member enterprise of China Sinochem Holdings Corporation Ltd. (中國中化控股有限責任公司). It is primarily engaged in businesses approved by the relevant regulatory authorities, including fund trust, movable property trust, immovable property trust and securities trust. FOTIC is wholly owned by Sinochem Capital Co., Ltd. (中化資本有限公司), which is wholly owned by China Sinochem Holdings Corporation Ltd. (中國中化控股有限責任公司), a state-owned enterprise supervised by State-owned Assets Supervision and Administration Commission of the State Council.

CITIC Securities

CITIC Securities is a company incorporated in the PRC with limited liability. Its shares are listed on the Shanghai Stock Exchange (stock code: 600030) and on the Hong Kong Stock Exchange (stock code: 6030). CITIC Securities is principally engaged in the business of a full-service investment bank and securities company in China, including investment banking, brokerage, trading, asset management and other financial services.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, FOTIC, CITIC Securities and their respective ultimate beneficial owners are third parties independent of the Group and its connected persons.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio in respect of the Redemption is 5% or more but less than 25%, the Redemption constitutes a discloseable transaction of the Company, and is therefore subject to the reporting and announcement requirements, but is exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

"Board"	the board of directors of the Company
"CITIC Securities"	CITIC Securities Co., Ltd. is a company incorporated in the PRC with limited liability. Its shares are listed on the Shanghai Stock Exchange (stock code: 600030) and on the Hong Kong Stock Exchange (stock code: 6030). CITIC Securities is principally engaged in the business of a full-service investment bank and securities company in China, including investment banking, brokerage, trading, asset management and other financial services
"Company"	Shandong Extreme Vision Technology Co., Ltd.* (stock code: 6636), a company incorporated in the PRC with limited liability and the shares of which are listed on the Hong Kong Stock Exchange
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"FOTIC"	China Foreign Economy and Trade Trust Co., Ltd. (中國對外經濟貿易信託有限公司), a trust company established in the PRC
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Listing Rules"	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
"Open Day"	an open day of the Wealth Management Product under the Trust Documents, including any temporary open day
"percentage ratio(s)"	has the meaning ascribed to it under the Listing Rules
"PRC"	the People's Republic of China, excluding Hong Kong, Macau Special Administrative Region and Taiwan Region

"Redemption"	the redemption in full by the Company of its investment in the Wealth Management Product, in the principal amount of RMB80,000,000, on 26 November 2026
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholders"	holder(s) of share(s) of the Company
"Trust Documents"	the trust contract, plan description and risk statement of the Wealth Management Product, which govern, among others, the Company's subscription, the management of the trust assets and the Company's redemption and distribution rights
"Underlying Products"	the collective fund trust plans and other asset management products in which the trust assets of the Wealth Management Product are invested, through which the trust assets are invested principally in bonds and publicly offered funds
"Wealth Management Product"	the fixed-income collective fund trust plan established and managed by FOTIC, units of which were subscribed for by the Company on 19 August 2025 and redeemed in full on 26 November 2026
"%"	per cent

By order of the Board
Shandong Extreme Vision Technology Co., Ltd.*
Mr. CHAN Chan Kit
Chairman, Executive Director and General Manager

Hong Kong, 27 November 2026

As at the date of this announcement, the Board comprises Mr. CHAN Chan Kit, Ms. LUO Yun, Mr. CHEN Shuo as executive Directors, Dr. NIU Baozhuang, Dr. LIU Shijie, Mr. LI Changzhen, Mr. CHEUNG Che Kit Richard as independent non-executive Directors.

* *For identification purpose only*