
EXPECTED TIMETABLE

Determination of Placing Price on or before ⁽¹⁾	Monday, 17th January, 2000
Subscription lists open and close 11:45 a.m. to 12:00 p.m. on	Thursday, 20th January, 2000
Allocation to placees on or before	Thursday, 20th January, 2000
Announcement of the level of indication of interest of the Placing to be published on the GEM website on	Friday, 21st January, 2000
Share certificates available on or before ⁽²⁾⁽³⁾	Friday, 21st January, 2000
Dealings in the Shares on GEM to commence on or about	Monday, 24th January, 2000

No allotment of the Shares shall be made before 20th January, 2000. For details of the structure of the Placing, see the section headed “Placing structure and expenses” on pages 102 to 105 of this prospectus.

Notes:

- (1) If, for any reason, the Placing Price is not determined on or before 17th January, 2000, the expected timetable will be postponed, but in any event, the expected dates of determination of the Placing Price and commencement of dealings in the Shares on GEM will not be later than 1st February, 2000 and 9th February, 2000 respectively. If, for any reason, the Placing Price is not agreed between the Company and Oriental Patron by 1st February, 2000, the Placing will not proceed.
- (2) The Placing is not underwritten and is conditional upon, among other things, a minimum amount of \$35.4 million being raised under the Placing and the relevant consideration being received before the commencement of dealings in the Shares on GEM. The Placing will not proceed if this condition is not fulfilled on or before 21st January, 2000 or such later date as may be agreed by the Company and Oriental Patron (in case the Placing Price is not determined on or before 17th January, 2000), but in any event not later than 8th February, 2000.
- (3) The share certificates are expected to be issued in the name of HKSCC Nominees Limited and deposited into CCASS on or about 21st January, 2000 for credit to the relevant CCASS participants’ accounts.