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## SUBSTANTIAL SHAREHOLDERS, INITIAL MANAGEMENT SHAREHOLDERS AND SIGNIFICANT SHAREHOLDERS

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### SUBSTANTIAL SHAREHOLDERS

Immediately following completion of the Placing (assuming that the Over-allotment Option and the options to be granted under the Share Option Scheme are not exercised) and taking no account the Shares which may be taken up pursuant to the Placing, so far as the Directors are aware, the only persons directly or indirectly entitled to exercise, or control the exercise, of 10 per cent. or more of, the issued share capital of the Company will be the following:—

Name	Number of Shares or attributable number of Shares held immediately after the Placing	Approximate percentage of shareholding or attributable percentage of shareholding immediately after the Placing
Mr. Tse Ping ( <i>Note 1</i> )	231,120,000	77.04
Conspicuous Group Limited ( <i>Note 2</i> )	108,000,000	36.00
Remarkable Industries Limited ( <i>Note 2</i> )	57,317,760	19.11
Validated Profits Limited ( <i>Note 2</i> )	65,802,240	21.93

*Notes:—*

1. The shareholding attributable to Mr. Tse Ping in the Company is held through Conspicuous Group Limited, Remarkable Industries Limited and Validated Profits Limited.
2. Each of Conspicuous Group Limited, Remarkable Industries Limited and Validated Profits Limited is an investment holding company wholly owned by Mr. Tse Ping, who is the chairman of the Group and an executive Director.

So far as the Directors are aware, immediately following completion of the Placing (assuming that the Over-allotment Option and the options to be granted under the Share Option Scheme are not exercised), the holders of 10 per cent. or more of the voting power at general meetings of the subsidiaries of the Company (other than members of the Group) will be the following:—

Name of subsidiary of the Company	Name of shareholder	Percentage of shareholding (%)
CTF	Shandong Biopharmaceutical	40
CTT	Jiangsu Tianqing	40

Save as disclosed herein but taking no account the Shares which may be taken up under the Placing, the Directors are not aware of any person who will immediately following completion of the Placing be directly or indirectly interested in 10 per cent. or more of the Shares or equity interest then in issue in any member of the Group.

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## SUBSTANTIAL SHAREHOLDERS, INITIAL MANAGEMENT SHAREHOLDERS AND SIGNIFICANT SHAREHOLDERS

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### INITIAL MANAGEMENT SHAREHOLDERS

Immediately after completion of the Placing (assuming that the Over-allotment Option and the options to be granted under the Share Option Scheme are not exercised) and taking no account the Shares which may be taken up pursuant to the Placing, the Initial Management Shareholders will be the following:—

Name of the Initial Management Shareholders	Number of Shares or attributable number of Shares held immediately after the Placing	Approximate percentage of shareholding or of attributable percentage shareholding immediately after the Placing <i>(Note 5)</i>
Mr. Tse Ping <i>(Note 1)</i>	231,120,000	77.04
Mr. Wang Jinyu <i>(Note 2)</i>	8,880,000	2.96
Conspicuous Group Limited <i>(Note 3)</i>	108,000,000	36.00
Remarkable Industries Limited <i>(Note 3)</i>	57,317,760	19.11
Validated Profits Limited <i>(Note 3)</i>	65,802,240	21.93
Discover Profits Limited <i>(Note 4)</i>	8,880,000	2.96

*Notes:—*

1. The shareholding attributable to Mr. Tse Ping in the Company is held through Conspicuous Group Limited, Remarkable Industries Limited and Validated Profits Limited.
2. The shareholding attributable to Mr. Wang Jinyu in the Company is held through Discover Profits Limited.
3. Each of Conspicuous Group Limited, Remarkable Industries Limited and Validated Profits Limited is an investment holding company wholly owned by Mr. Tse Ping who is the chairman of the Group and an executive Director.
4. Discover Profits Limited is an investment holding company wholly owned by Mr. Wang Jinyu who is an executive Director.

### SIGNIFICANT SHAREHOLDERS

So far as the Directors are aware, immediately after completion of the Placing (assuming that the Over-allotment Option and the options to be granted under the Share Option Scheme are not exercised) and taking no account the Shares which may be taken up under the Placing, apart from the substantial shareholders and the Initial Management Shareholders referred to above, no person will be interested in 5 per cent. or more of the voting power at general meetings of the Company.