
SUBSTANTIAL AND INITIAL MANAGEMENT SHAREHOLDERS

SUBSTANTIAL SHAREHOLDERS

So far as the Directors are aware, immediately following the completion of the Placing and the Capitalisation Issue and assuming the Over-allotment Option is not exercised, the following person, will be directly entitled to exercise, 10 per cent. or more of the voting power at the general meetings of the Company, or otherwise interested in 10 per cent. or more of the Shares in the issued share capital of the Company:

Name	Number of Shares	Approximate percentage of shareholding (%)
Best Today (<i>Note</i>)	1,169,479,600	68.80
Lao Seng Peng (<i>Note</i>)	1,169,479,600	68.80

Note: Best Today is a company incorporated in the British Virgin Islands and wholly owned by Mr. Lao Seng Peng, and their interests in 1,169,479,600 Shares are therefore duplicated.

Assuming the Over-allotment Option is exercised in full, immediately following the completion of the Placing and the Capitalisation Issue, the interests of the above substantial shareholders in the share capital of the Company will be:

Name	Number of Shares	Approximate percentage of shareholding (%)
Best Today (<i>Note</i>)	1,169,479,600	66.31
Lao Seng Peng (<i>Note</i>)	1,169,479,600	66.31

Note: Best Today is a company incorporated in the British Virgin Islands and wholly owned by Mr. Lao Seng Peng, and their interests in 1,169,479,600 Shares are therefore duplicated.

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INITIAL MANAGEMENT SHAREHOLDERS

So far as the Directors are aware, immediately following completion of the Placing and the Capitalisation Issue and assuming that the Over-allotment Option is not exercised, and taking no account of shares which may be taken up under the Placing, the following shareholders will be entitled to exercise, or control the exercise, of 5 per cent. or more of the voting power at general meetings of the Company and who is able, as a practical matter, to direct or influence the management of the Company:

Name	Number of Shares	Approximate percentage of shareholding (%)
Best Today (<i>Note</i>)	1,169,479,600	68.80
Mr. Lao Seng Peng (<i>Note</i>)	1,169,479,600	68.80

Note: Best Today is a company incorporated in the British Virgin Islands and wholly owned by Mr. Lao Seng Peng, and their interests in 1,169,479,600 Shares are therefore duplicated.

SIGNIFICANT SHAREHOLDERS

So far as the Directors are aware, immediately following completion of the Placing and the Capitalisation Issue and assuming that the Over-allotment Option is not exercised, and taking no account of shares which may be taken up under the Placing, apart from the Initial Management Shareholders referred to above, there is no shareholder who will be entitled to exercise or control the exercise of 5 per cent. or more of the voting power at general meetings of the Company.

UNDERTAKINGS

Each of the Initial Management Shareholders has undertaken to the Company, CPY (in its capacity as sponsor and global coordinator of the Placing), the Underwriters and the Stock Exchange that during the First Relevant Lock-up Period (save as pursuant to the waiver granted by the Stock Exchange as referred to in the paragraph headed “Waiver II - Stock Borrowing Arrangement” in the section headed “Waiver from compliance with certain provisions of the GEM Listing Rules” in this prospectus):

- (i) it will place with an escrow agent acceptable to the Stock Exchange (approved by CPY (on behalf of the Underwriters)) as required by the GEM Listing Rules its Relevant Securities;
- (ii) it will not, and will procure that none of its associates and the companies controlled by it or nominees or trustees holding in trust for it will, within the First Relevant Lock-up Period, save as provided in Rule 13.17 of the GEM Listing Rules (as the case may be), dispose of (or enter into an agreement to dispose of) in respect of any of the Relevant Securities nor permit the registered holder to dispose of (nor enter into an agreement to dispose of) any of its direct or indirect interest in the Relevant Securities;

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- (iii) it will in the event that it pledges or charges any direct or indirect interest in the Relevant Securities under Rule 13.17 of the GEM Listing Rules or pursuant to any right or waiver granted by the Stock Exchange pursuant to Rule 13.17(5) of the GEM Listing Rules (as the case may be), at any time during the First Relevant Lock-up Period, it must, inform the Company and CPY immediately of the details and the number of Shares subject to the pledge, charge, encumbrance or third party rights and the proposed use of any sums thereby and upon receiving any indications from the pledgee or the chargee that any of the Shares will be disposed of, immediately give all material information relating thereto to the Company and CPY.

Each of the Initial Management Shareholders has further undertaken to the Company, CPY (in its capacity as sponsor and global coordinator of the Placing), the Underwriters and the Stock Exchange that during the Second Relevant Lock-up Period:

- (i) it will not, and will procure that none of its associates and the companies controlled by it or nominees or trustees holding in trust for it will not, within the Second Relevant Lock-up Period, dispose of (or enter into an agreement to dispose of) in respect of any of the Relevant Securities nor permit the registered holder to dispose of (nor enter into an agreement to dispose of) any of its direct or indirect interest in the Relevant Securities if such disposal would result in the Initial Management Shareholders ceasing to have control over 35% of the voting powers at general meetings of the Company; and
- (ii) it will place the appropriate number of its/his Relevant Securities (if applicable) in escrow with an escrow agent acceptable to the Stock Exchange during the Second Relevant Lock-up Period to the extent as described above and will comply with the requirements under Rule 13.20 of the GEM Listing Rules.

Mr. Lao Seng Peng, being the sole beneficial shareholder of Best Today, has undertaken to the Company, CPY (in its capacity as international coordinator and sponsor of the Placing), the Underwriters and the Stock Exchange that he will not sell, transfer or otherwise dispose of (or enter into any agreement to sell, transfer or otherwise dispose of) nor permit the registered holder to sell, transfer or otherwise dispose of (or enter into any agreement to sell, transfer or otherwise dispose of) any of his direct or indirect interest in Best Today for a period of 12 months from the Listing Date.