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## EXPECTED TIMETABLE

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Determination of the Offer Price on or before .....	1 February 2001
Announcement of the level of indication of interest in the Placing to be published on the GEM website at www.hkgem.com, and in the South China Morning Post (in English) and in the Hong Kong Economic Times (in Chinese) on or before .....	5 February 2001
Allotment of the Placing Shares on .....	6 February 2001
Despatch of share certificates on ( <i>Note 3</i> ) .....	6 February 2001
Dealings in Shares on the GEM to commence on .....	8 February 2001

*Notes:*

- (1) All times refer to Hong Kong local time.
- (2) For details of the structure of the Placing, including the conditions thereto, see the section headed “Structure of the Placing” in this prospectus.
- (3) The share certificate(s) is/are expected to be deposited into CCASS on 6 February 2001 for the purpose of crediting the same to the respective CCASS participant’s stock accounts designated by the Underwriters or the placees, as the case may be. No temporary documents of title will be issued.
- (4) The Offer Price may be reduced to an amount which is below the indicative Offer Price range stated in this prospectus at any time prior to 1 February 2001. As soon as practicable following the fixing of the final amount of the Offer Price, and in any event not later than 2 February 2001, the Company will cause to be published on the GEM web-site notice of the final amount of the Offer Price. Please see the paragraph headed “Offer Price” under the section headed “Structure of the Placing” in this prospectus for further details.