

SPONSOR'S INTEREST

ENTITLEMENT OF BENEFITS

Upon the Listing of the Shares on GEM, the Sponsor will receive, monthly advisory fees under a sponsor's agreement dated 10 May 2001 between the Company and the Sponsor in connection with services to be rendered by the Sponsor pursuant to Rules 6.01 and 17.81 of the GEM Listing Rules.

For the purpose of Rule 6.36 of the GEM Listing Rules, the Sponsor confirms that, save as disclosed above:

- (i) neither itself nor its associates (as defined in the GEM Listing Rules) have or may have, as a result of the listing, any interest in any class of securities of the Company, or any other company within the Group (including options or rights to subscribe such securities);
- (ii) no director or employee of the Sponsor who is involved in providing advice to the Company has or may have, as a result of the listing, any interest in any class of securities of the Company or any other company within the Group (including options or rights to subscribe such securities);
- (iii) neither itself nor its associates expect to have accrued any material benefit as a result of the successful outcome of the listing, including the repayment of material outstanding indebtedness; and
- (iv) no director or employee of the Sponsor has a directorship in the Company or any other company within the Group.