
EXPECTED TIMETABLE

2001

Allotment of the New Shares and the transfer of Sale Shares to the placees (or their designated person(s)) on or before	20th December
Announcement of the results of the Placing to be published on the GEM Website at www.hkgem.com	20th December
Despatch of share certificates on or before (<i>Note 2</i>)	20th December
Dealings in the Shares on GEM to commence on	21st December

Notes:

1. All times refer to Hong Kong local time, except as otherwise stated.
2. Placees of the Shares will receive the share certificates for the Placing Shares via CCASS. Share certificates are expected to be deposited directly into CCASS on 20th December, 2001 for credit to the respective CCASS participants' stock accounts or investor participant stock accounts designated by the Underwriters or the placees, as the case may be. No temporary document of title will be issued.

For details of the structure of the Placing and the conditions thereof are set out in the section headed "Structure of the Placing" in this prospectus.