
SUBSTANTIAL, INITIAL MANAGEMENT AND SIGNIFICANT SHAREHOLDERS

SUBSTANTIAL SHAREHOLDERS

So far as the Directors are aware, immediately following the completion of the Placing and the Capitalisation Issue, but taking no account of the Shares which may be issued pursuant to the exercise of the Over-allotment Option, the ANT-Option, the Pre-IPO Share Options and the Shares which may be taken up under the Placing, the following persons will be directly or indirectly interested in 10% or more of the Shares then in issue for the purpose of SDI Ordinance:

Name	Number of Shares	Approximate percentage of holding
Team Drive (<i>Note 1</i>)	299,341,200	54.15%
Peace City (<i>Note 1</i>)	299,341,200	54.15%
Dr. Chiang (<i>Note 1</i>)	299,341,200	54.15%
Advance New Technology (<i>Note 2</i>)	89,000,800	16.10%
PolyU (<i>Note 2</i>)	89,000,800	16.10%

Notes:

1. Team Drive is wholly owned by Peace City, a company the entire issued share capital of which is beneficially owned by Dr. Chiang.
2. The entire issued share capital of Advance New Technology is beneficially owned by PolyU.

Save as disclosed herein, but taking no account of the Shares which may be issued pursuant to the exercise of the Over-allotment Option, the ANT-Option and the Pre-IPO Share Options and any Shares which may be taken up under the Placing, the Directors are not aware of any person who will immediately following completion of the Placing and the Capitalisation Issue be directly or indirectly interested in 10% or more of the Shares then in issue or equity interest in any member of the Group representing 10% or more of the equity interest in the Company.

SUBSTANTIAL, INITIAL MANAGEMENT AND SIGNIFICANT SHAREHOLDERS

INITIAL MANAGEMENT SHAREHOLDERS

So far as the Directors are aware, immediately following completion of the Placing and the Capitalisation Issue, but taking no account of the Shares which may be issued pursuant to the exercise of the Over-allotment Option, the ANT-Option, the Pre-IPO Share Options and the Shares which may be taken up under the Placing, the following persons will be directly or indirectly interested in the Shares then in issue and who are able, as a practical matter, to direct or influence the management of the Company:

Name	Number of Shares held	Approximate percentage of holding
Team Drive (<i>Note 1</i>)	299,341,200	54.15%
Peace City (<i>Note 1</i>)	299,341,200	54.15%
Dr. Chiang (<i>Note 1</i>)	299,341,200	54.15%
Advance New Technology (<i>Note 2</i>)	89,000,800	16.10%
PolyU (<i>Note 2</i>)	89,000,800	16.10%
Dr. Pau (<i>Note 3</i>)	16,584,000	3.00%
Mr. Shah Tahir Hussain (<i>Note 3</i>)	552,800	0.10%

Notes:

1. Team Drive is wholly owned by Peace City, a company the entire issued share capital of which is beneficially owned by Dr. Chiang.
2. The entire issued share capital of Advance New Technology is beneficially owned by PolyU.
3. Each of Dr. Pau and Mr. Shah Tahir Hussain is an executive Director.

SIGNIFICANT SHAREHOLDERS

So far as the Directors are aware, immediately following completion of the Placing and the Capitalisation Issue, but taking no account of the Shares which may be issued pursuant to the exercise of the Over-allotment Option, the ANT-Option, the Pre-IPO Share Options and the Shares which may be taken up under the Placing, apart from the substantial shareholders and the Initial Management Shareholders disclosed above, there are no other persons who will be directly or indirectly interested in 5% or more of the Shares then in issue.

SUBSTANTIAL, INITIAL MANAGEMENT AND SIGNIFICANT SHAREHOLDERS

MORATORIUM PERIOD

Undertakings

1. Each of Team Drive, Advance New Technology and Dr. Pau has undertaken with the Company, the Sponsors (acting on behalf of the Underwriters) and the Stock Exchange not to dispose of (nor enter into any agreement to dispose of) nor permit the registered holder to dispose of (or enter into any agreement to dispose of) any of its/his direct or indirect interest in the Relevant Securities for a period of 12 months from the Listing Date.
2. Each of Dr. Chiang and Peace City has undertaken with the Company, the Sponsors (acting on behalf of the Underwriters) and the Stock Exchange not to dispose of (nor enter into any agreement to dispose of) nor permit the registered holder to dispose of (or enter into any agreement to dispose of) any of her/its direct or indirect interest in Peace City and Team Drive for a period of 12 months from the Listing Date.
3. Dr. Chiang has undertaken with the Company, the Sponsors (acting on behalf of the Underwriters) and the Stock Exchange that she will procure Peace City and Team Drive, and Peace City has undertaken with the Company, the Sponsors (acting on behalf of the Underwriters) and the Stock Exchange that it will procure Team Drive, not to dispose of (nor enter into any agreement to dispose of) nor permit the registered holder to dispose of (or enter into any agreement to dispose of) any of her/its direct or indirect interest in the Relevant Securities for a period of 12 months from the Listing Date.
4. PolyU has undertaken with the Company, the Sponsors (acting on behalf of the Underwriters) and the Stock Exchange not to dispose of (nor enter into any agreement to dispose of) nor permit the registered holder to dispose of (or enter into any agreement to dispose of) any of its direct or indirect interest in Advance New Technology for a period of 12 months from the Listing Date.
5. Mr. Shah Tahir Hussain has undertaken with the Company, the Sponsors (acting on behalf of the Underwriters) and the Stock Exchange not to dispose of (nor enter into any agreement to dispose of) nor permit the registered holder to dispose of (or enter into any agreement to dispose of) any of his direct or indirect interest in the Relevant Securities for a period of 6 months from the Listing Date.

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Escrow arrangements

1. Each of Team Drive, Dr. Pau and Advance New Technology has undertaken to the Company, the Sponsors (acting on behalf of the Underwriters) and the Stock Exchange to place its/his Relevant Securities in escrow with an escrow agent acceptable to the Stock Exchange for a period of 12 months from the Listing Date.

2. Mr. Shah Tahir Hussain has undertaken with the Company, the Sponsors (acting on behalf of the Underwriters) and the Stock Exchange to place his Relevant Securities in escrow with an escrow agent acceptable to the Stock Exchange for a period of 6 months from the Listing Date.