
SHARE CAPITAL

<i>Authorised share capital</i>		<i>HK\$</i>
<u>50,000,000,000</u>	Shares	<u>500,000,000.00</u>
<i>Issued Shares:</i>		
18,181,820	Shares in issue at the date of this prospectus	181,818.20
<i>Shares to be issued:</i>		
240,000,000	Shares to be issued pursuant to the New Issue	2,400,000.00
<u>941,818,180</u>	Shares to be issued pursuant to the Capitalisation Issue	<u>9,418,181.80</u>
<u>1,200,000,000</u>	Shares in issue and to be issued	<u>12,000,000.00</u>

The minimum level of public float to be maintained by the Company at all times after the listing of the Shares on GEM, under the GEM Listing Rules, is 25% of the share capital of the Company in issue from time to time.

Notes:

1. Assumptions

The table assumes the Placing become unconditional. It does not take into account any Shares which fall to be issued if the Over-allotment Option is exercised, or which may fall to be issued upon the exercise of any option which may be granted under the Share Option Scheme or which may be allotted and issued under the general mandate (see below).

2. Ranking

The Shares will rank equally with all Shares now in issue or to be issued, and (other than the Capitalisation Issue) will qualify for all dividends or other distributions declared, made or paid on the Shares after the date of this prospectus.

3. Share options

The Company has conditionally adopted the Share Option Scheme, a summary of the main terms of which is set out in the paragraph headed "Share Option Scheme" in Appendix IV to this prospectus.

4. General mandate to issue Shares

The Directors have been granted a general unconditional mandate to allot, issue and otherwise deal with Shares with an aggregate nominal value of not more than the sum of:

- (a) 20% of the aggregate nominal amount of the share capital of the Company issued and to be issued as mentioned herein (including the Shares which may be issued pursuant to the exercise of the Over-allotment Option); and
- (b) the aggregate nominal amount of the share capital of the Company repurchased by the Company (if any).

The Directors need not exercise that authority granted by this mandate to allot, issue or otherwise deal with Shares under a rights issue, scrip dividend scheme or similar arrangement, or grant of options under the Share Option Scheme or upon the exercise of any such options.

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This mandate will remain in effect until:

- the conclusion of the next annual general meeting of the Company;
- the expiration of the period within which the next annual general meeting of the Company is required by any applicable law or the articles of association of the Company to be held; and
- the revocation or variation of the authority by an ordinary resolution of the Shareholders in general meeting,

whichever is the earliest.

5. General mandate to repurchase Shares

The Directors have been granted a general unconditional mandate to exercise all the powers of the Company to repurchase Shares with an aggregate nominal value of not more than 10% of the aggregate nominal amount of the share capital of the Company issued and to be issued as mentioned in the prospectus (including the Shares which may be issued pursuant to the exercise of the Over-allotment Option).

This mandate only relates to repurchases made on the GEM, or on any other stock exchange on which the Shares are listed (and which is recognised by the SFC and the GEM for this purpose), and which are in accordance with the GEM Listing Rules. A summary of the relevant GEM Listing is set out in the paragraph headed "Repurchase by the Company of its own securities" in Appendix IV to this prospectus.

This mandate will remain in effect until:

- the conclusion of the next annual general meeting of the Company;
- the expiration of the period within which the next annual general meeting of the Company is required by any applicable law or the articles of association of the Company to be held; and
- the revocation or variation of the authority by an ordinary resolution of the Shareholders in general meeting,

whichever is the earliest.