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GLORY MARK HI-TECH (HOLDINGS) LIMITED
輝煌科技(控股)有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8159)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO EXCLUSIVE STRATEGIC
COOPERATION AGREEMENT

This announcement is made by Glory Mark Hi-Tech (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders (the “**Shareholders**”) and potential investors of the Company of the latest business development of the Group.

EXCLUSIVE STRATEGIC COOPERATION AGREEMENT

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that on 4 March 2022, 前海柏濤設計（深圳）有限公司 (PT Design (QH) Limited) (“**PT Design**”), an indirectly wholly owned-subsiary of the Company, and 北文時代（北京）文化有限公司 (Beiwen Times (Beijing) Culture Limited) (“**Beiwen Times**”) have entered into an exclusive strategic cooperation agreement (the “**Agreement**”) in relation to the establishment of a strategic cooperation partnership in digital cultural industry in order to form industrial alliances and achieve business synergies after extensive communication and exchange. Beiwen Times is indirectly controlled by 中信國通企業管理有限公司 (CITIC Merchant Corporation Limited), of which Mr. Huang Bin, the non-executive director of the Company, is a director.

The Agreement shall be valid for two years from the date of the Agreement, during which Beiwen Times shall not enter into any agreement, arrangement or understanding with any other party other than PT Design with contents similar to the Agreement (the “**Exclusivity Period**”). Pursuant to the Agreement, both parties have agreed to share resources and complementary advantages for mutual benefits by leveraging their respective expertise, resources and advantages, and initiating deep cooperation in sub-fields of the digital cultural industry in which Beiwen Times is operated. During the Exclusivity Period, PT Design,

being the exclusive design service provider of Beiwen Times, will provide Beiwen Times design services, including architectural design, industrial design, landscape design, graphic design, display design and creative planning, and innovative services including “Design + Culture”, “Design + Industry” and “Design + Metaverse”. The actual fee to be charged by PT Design will be determined after arm’s length negotiation between the parties but shall not be significantly lower than the market price.

The Company will comply with Chapter 20 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) when definitive agreements are entered into between the Group and Beiwen Times in respect of the aforesaid strategic cooperation.

INFORMATION ABOUT BEIWEN TIMES

Beiwen Times is a company incorporated in China on 4 January 2013 with limited liability. Beiwen Times is a cultural industry content operator, principally engaged in the investment and operation of film and television cultural industry parks and the operation of urban cultural consumption complexes.

As at the date of this announcement, Beiwen Times has been involving in a number of cultural projects located in various first- and second-tier cities in the PRC including Beijing, Shenzhen, Guangzhou, Wuhan, Chengdu, Suzhou and Changchun. These projects, which are either in operation or under preparation, will generally involve investment from local cities and participation of local state-owned enterprises. The Directors consider these projects will warrant sufficient demand for the Group’s design services.

To the best of the Directors’ information, knowledge and belief, having made all reasonable enquiries, Beiwen Times is indirectly controlled by 中信國通企業管理有限公司 (CITIC Merchant Corporation Limited), of which Mr. Huang Bin, the non-executive director of the Company, is a director.

REASONS FOR AND BENEFITS OF ENTERING INTO THE AGREEMENT

The Group is principally engaged in the sales of connectivity products to three classes of customers, namely, original equipment manufacturer customers, retail distributors and contractors and provision of comprehensive architectural services (master-planning and general design). The Directors are of the view that with the extensive resources and operation and management experiences of Beiwen Times in the cultural industry, the corporation under the Agreement will not only promote the development of the Group’s design services and achieve mutual benefits, but also diversify the Group’s business and enlarge its income source.

Based on the above, the Directors consider that the entering into the Agreement are on normal commercial terms which are in the interest of the Company and the Shareholders as a whole.

IMPLICATION UNDER THE LISTING RULES

As at the date of this announcement, Beiwen Times is indirectly controlled by 中信國通企業管理有限公司 (CITIC Merchant Corporation Limited), of which Mr. Huang Bin, the non-executive director of the Company, is a director. As such, the transactions contemplated under the Agreement will constitute connected transactions for the Company under Chapter 20 of the GEM Listing Rules. The Company will comply with Chapter 20 of the GEM Listing Rules when definitive agreements are entered into between the Group and Beiwen Times in respect of the strategic cooperation under the Agreement. This announcement is made by the Company on a voluntary basis.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
GLORY MARK HI-TECH (HOLDINGS) LIMITED
Wang Li Feng
Co-Chairman & Executive Director

Hong Kong, 4 March 2022

As at the date of this announcement, the executive Directors are Mr. Wang Li Feng, Mr. Yu Sanlong, Mr. Fan Xiaoling, Ms. Lee Jui-lan and Dr. Chen Xiaofeng; the non-executive Director is Mr. Huang Bin; and the independent nonexecutive Directors are Dr. Fong Chi Wai, Alex, Dr. Yan Ka Shing, Dr. Feng Shen and Mr. Wu Lebin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the website of the Company at www.glorymark.com.tw/hk/investor.htm.