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暢捷通

Chanjet

暢捷通信息技術股份有限公司

CHANJET INFORMATION TECHNOLOGY COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1588)

**VOLUNTARY ANNOUNCEMENT
STRATEGIC COOPERATION FRAMEWORK AGREEMENT
WITH JD**

This announcement is made by Chanjet Information Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that on 18 March 2020, Beijing Jingdong Century Trading Co., Ltd. (“**JD**”) and the Company entered into the strategic cooperation framework agreement (the “**Strategic Cooperation Framework Agreement**”), pursuant to which based on the principles of complementary advantages, mutual promotion, long-term cooperation and mutual benefit leading to win-win results, both parties will give full play to and integrate unique advantages of both parties, and commence cooperation on products, technology, marketing and channels, as well as big data services.

STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The principal terms of the Strategic Cooperation Framework Agreement are set out below:

Date

18 March 2020

Parties

- (i) JD; and
- (ii) the Company.

Contents of Strategic Cooperation

Cooperation on products and technology

On the FacStore platform (the “**FacStore Platform**”), a corporate membership mall under JD, both parties will jointly offer paid membership product (the “**Product**”): JD offers underlying platform and merchandize-related services, while the Company provides SaaS system (management tools) frequently used by corporate customers relating to, among others, purchase-sale-stock and marketing management. The Product is deployed as a custom-made version of FacStore. Customers may, through the Product, realize the online integrated management of purchase and sale of goods and enjoy more convenient customer experience. Customer loyalty and dependence will therefore be enhanced. Meanwhile, both parties will jointly promote the sale of the Product. JD and the Company will share the revenue in accordance with the agreed proportion. In addition, the Company will also offer a two-month free trial of SaaS system (management tools) for unpaid members of the FacStore Platform.

Cooperation on marketing and channels

- (i) Stage I: The Company will leverage the advantages of its own marketing channels to promote the FacStore Platform. JD will rebate corresponding commission to the Company based on the number of valid registered customers on the FacStore Platform;
- (ii) Stage II: JD will rebate corresponding commission to the Company for the order amount on the FacStore Platform by the above valid registered customers.

Cooperation on big data services

For customers jointly developed by both parties, subject to the authorization of the end customer, both parties may, through the big data service, use the desensitized data of the customers to carry out value-added service cooperation, and both parties are obliged to cooperate with each other to obtain corresponding information.

Term of Cooperation

The term of cooperation on products and technology is one year from the date of entering into the Strategic Cooperation Framework Agreement; the term of cooperation on marketing and channels is half a year from the date of entering into the Strategic Cooperation Framework Agreement; the term of cooperation on big data services is one year from the date of entering into the Strategic Cooperation Framework Agreement. Upon the expiry of the Strategic Cooperation Framework Agreement, both parties can enter into a separate written agreement if they agree to extend the term of the agreement after negotiation.

Specific Agreement

Subject to the actual needs and development pace of strategic cooperation between the parties, specific agreement(s) will be signed separately and the contents of which shall prevail.

REASONS FOR AND BENEFIT OF ENTERING INTO THE STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The Strategic Cooperation Framework Agreement aims at fully leveraging and combining the unique advantages of both parties, jointly creating a new ecosystem for the procurement of operational materials and services of the enterprises and addressing the core pain points of the management of “people, financial, goods and customers” encountered during the course of operation of the enterprises to provide enterprise customers with more valuable operational procurement and management services, so as to capture tremendous opportunities in the market of corporate service, and achieve mutual benefit and win-win results for both parties.

Through the above cooperation between the parties, the Company will, based on the FacStore Platform as the multi-industry B2B platform of JD, be able to leverage our extensive experience in the corporate cloud services industry and complete product system, channel ecosystem, brand strength and customer resources to achieve the integration of the products of the Company and the FacStore Platform, which allows us to share the commission income derived from the trading volume on the FacStore Platform brought by the customers introduced by the Company. Accumulated data will be generated through the FacStore Platform, so that both parties may use the desensitized data to conduct value-added service cooperation, which is conducive to providing more quality corporate services to the customers of both parties.

JD is a leader in the e-commerce service industry in the PRC. Strategic cooperation with JD facilitates the strategies of the Group to continue diversifying its channel development, expand the sales channels of its cloud service products, and explore innovative ways in the income model of the Group. Accordingly, the Board is of the view that the strategic cooperation with JD is in the interests of the Company and its shareholders as a whole.

INFORMATION ABOUT JD AND FACSTORE PLATFORM

FacStore Platform is an operational material procurement and service platform under JD, an Internet company with the largest revenue in China. FacStore Platform focuses on the procurement management demands of enterprises in multiple situations. To the best of the knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, JD and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.

On behalf of the Board
Chanjet Information Technology Company Limited
Wang Wenjing
Chairman

Beijing, the PRC
19 March 2020

As at the date of this announcement, the non-executive directors of the Company are Mr. Wang Wenjing and Mr. Wu Zhengping; the executive director of the Company is Mr. Yang Yuchun; and the independent non-executive directors of the Company are Mr. Chen, Kevin Chien-wen, Mr. Lau, Chun Fai Douglas, and Mr. Chen Shuning.

* *For identification purposes only*