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HUISEN GROUP

Huisen Household International Group Limited

匯森家居國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2127)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT WITH JIANGXI UNIVERSITY OF SCIENCE AND TECHNOLOGY

This is a voluntary announcement made by Huisen Household International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors of the Company (the “**Board**”) is pleased to announce that on 16 June 2021, the Company has entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Jiangxi University of Science and Technology (“**Jiangxi University**”). As disclosed in the prospectus of the Company dated 14 December 2020, the Group has entered into a framework agreement with Jiangxi University for developing functional and smart furniture. Under the Strategic Cooperation Agreement, the parties intend to further enhance the scope of cooperation on the research and development (the “**R&D**”) of smart furniture, including but not limited to professional and technical personnel training provided by Jiangxi University to the staff of the Group and the establishment of a “Smart Furniture Research Institute” to focus on the R&D of smart furniture and prefabricated decoration.

Under the Strategic Cooperation Agreement, Jiangxi University shall provide full assistance and support to the Group for the implementation of its business strategy in the future. Both parties will further enhance their cooperation in relation to the R&D on smart furniture and will share resources which can create a synergy effect that benefits both parties.

GENERAL

This announcement is made by the Company on a voluntary basis and does not constitute a transaction discloseable under Chapter 14 or Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the Company.

The Board wishes to emphasise that the cooperation with Jiangxi University may or may not lead to the successful establishment of the research institute or R&D of new smart furniture by the Group. Accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Huisen Household International Group Limited
Zeng Ming
Chairman

Jiangxi, the PRC, 16 June 2021

As at the date of this announcement, the executive directors of the Company are Mr. Zeng Ming, Ms. Zeng Minglan, Mr. Wu Runlu and Mr. Su Xinlin; and the independent non-executive directors of the Company are Mr. Suen To Wai, Mr. Lau Jing Yeung William and Mr. Gao Jianhua.