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YCIH Green High-Performance Concrete Company Limited

雲南建投綠色高性能混凝土股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1847)

**VOLUNTARY ANNOUNCEMENT
ENTERING INTO THE CONCRETE FRAMEWORK PURCHASE
AGREEMENT**

This announcement is made by YCIH Green High-Performance Concrete Company Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) announced that, on July 13, 2021, Kunming Branch of the Company and Kunming Railway Construction Company of China Railway No. 8 Engineering Group Co., Ltd. (中鐵八局集團昆明鐵路建設有限公司) (“**China Railway No. 8 Kunming Railway Construction Company**”) entered into a framework agreement in relation to concrete purchase in Kunming Wujiaaba and Konggang area (the “**Framework Purchase Agreement**”).

FRAMEWORK PURCHASE AGREEMENT

Pursuant to the Framework Purchase Agreement, China Railway No. 8 Kunming Railway Construction Company will purchase concrete from Kunming Branch of the Company for certain housing construction projects and rail transit construction projects in Kunming Wujiaaba and Konggang area during 2021 to 2023. The relevant projects are expected to be initiated gradually in the next two years depending on the circumstances and specific purchase agreements will be entered into by the Company and China Railway No. 8 Kunming Railway Construction Company respectively. According to preliminary estimates, the total demand for concrete under the relevant purchase agreements is approximately 750,000 cubic meters with an aggregate amount therein of approximately RMB230 million.

REASONS FOR AND BENEFITS OF ENTERING INTO THE FRAMEWORK PURCHASE AGREEMENT

The Board believes that entering into the Framework Purchase Agreement will help the Company to seize the opportunity to expand its business and will enable the Company to further consolidate its development in Kunming and increase its market share. Most importantly, it is conducive to the Company's business expansion with independent third parties at the same time. In addition, the Board is of the view that the terms of the Framework Purchase Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

To the best knowledge and belief of the Company after having made all reasonable enquiries, China Railway No. 8 Kunming Railway Construction Company is a third party independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

This announcement includes forward-looking statements in respect of the expectations for the Company's supply of concrete. Such forward-looking statements shall not constitute a guarantee for the Company's performance in the future. The Company's supply of concrete significantly relies on the progress of the customer's projects. There is no guarantee that the backlog of the supply of concrete will eventually be recognized as revenue according to the Company's expected progress.

By order of the Board
YCIH Green High-Performance Concrete Company Limited
Zhang Yingyue
Chairman

Kunming, China, July 16, 2021

As at the date of this announcement, the Board comprises Mr. Zhang Yingyue, Mr. Rao Ye, Mr. Lu Jianfeng and Ms. Hu Zhurong (employee Director) as executive Directors; Mr. Jiang Qian and Mr. He Jianqiang as non-executive Directors; and Mr. Wong Kai Yan Thomas, Mr. Yu Dingming and Mr. Li Hongkun as independent non-executive Directors.