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GOME RETAIL HOLDINGS LIMITED

國美零售控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 493)

VOLUNTARY ANNOUNCEMENT FRAMEWORK CO-OPERATION AGREEMENT

This announcement is made by GOME Retail Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors of the Company is pleased to announce that on 22 July 2021, GOME Retail Company Limited (國美零售有限公司), a wholly-owned subsidiary of the Company, entered into a framework co-operation agreement (the “**Cooperation Agreement**”) with Shenzhen Investment Holdings Capital Co. Ltd* (深圳市投控資本有限公司) (“**SZ Capital**”), a wholly-owned subsidiary of Shenzhen Investment Holdings Co., Ltd.* (深圳市投資控股有限公司) (“**SZ Investment Holdings**”), a state-owned capital investment company, and Eternal Asia Supply Chain Management Ltd.* (深圳市怡亞通供應鏈股份有限公司) (“**SZ Eternal**”), which is a subsidiary of SZ Investment Holdings and the shares of which are listed on the Shenzhen Stock Exchange (stock code: 002183).

The entering into of the Cooperation Agreement by the parties adheres to the business philosophy of Chinese origin, worldwide service, boundless commerce and co-operation, and leverages on the strength of the Group’s omni-channel, multi-scenarios, fully integrated resources, direct supply and exclusive resources of many well-known cooperative merchants around the world, coupled with SZ Eternal’s extensive experience in the large consumer supply chain industry and channels, and safeguarded by the strong financial strength and background of the state-owned SZ Investment Holdings.

Under the Co-operation Agreement, the Group, SZ Investment Holdings and SZ Eternal will leverage on their respective strengths and resources to co-operate in various areas including but not limited to the formation of a global commodity supply chain sharing center, the setting up of a global sharing retail platform, creating a global smart production chain centered around the Bay Area, opening up of various ecosystems such as logistics services for the establishment of and sharing of low-cost and highly-efficient ecosystems, establishing investment funds to investing in the big consumer spending sector, possible investments by SZ Capital and SZ Eternal in various projects of the Group including for example the Group’s online platform “FUN (真快樂)” and possible investments by the Group and SZ Capital in the retail platforms and projects of SZ Eternal.

To the best knowledge, information and belief of the Directors after having made all reasonable enquiries, SZ Capital, SZ Eternal and their respective ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Shareholders and potential investors of the Company should note that this announcement is made on a voluntary disclosure basis to allow the public to understand the Company’s latest business development. The co-operation contemplated under the Co-operation Agreement are still subject to finalization and the entering into of definitive agreements. Should any definitive agreements be entered into, the Company will comply with the relevant requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GOME Retail Holdings Limited
Zhang Da Zhong
Chairman

Hong Kong, 22 July 2021

As at the date of this announcement, the Board comprises Mr. Zou Xiao Chun as executive director, Mr. Zhang Da Zhong, Ms. Huang Xiu Hong and Mr. Yu Sing Wong as non-executive directors, and Mr. Lee Kong Wai, Conway, Ms. Liu Hong Yu and Mr. Wang Gao as independent non-executive directors.

* *For identification purpose only.*