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Tianjin Capital Environmental Protection Group Company Limited
天津創業環保集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 1065)

**CONTINUING CONNECTED TRANSACTIONS
ENGINEERING CONSULTATION SERVICE AGREEMENT
AND CONSTRUCTION AGREEMENT IN RELATION TO THE
RECYCLED WATER PIPELINE NETWORK CONNECTION
PROJECT IN THE MAIN DISTRICT OF TIANJIN**

Engineering Consultation Service Agreement and Construction Agreement

The Board announces that on 3 September 2021, Water Recycling Company, a wholly-owned subsidiary of the Company, entered into an Engineering Consultation Service Agreement with Tianjin Infrastructure Consultant, pursuant to which Water Recycling Company is to engage Tianjin Infrastructure Consultant to provide engineering consultation services in respect of the Project (First Batch) throughout the Engineering Consultation Service Period.

On 20 October 2021, Water Recycling Company, a wholly-owned subsidiary of the Company, entered into a Construction Agreement with Tianjin Municipal Institute and Tianjin Tongsheng Municipal, pursuant to which Tianjin Municipal Institute and Tianjin Tongsheng Municipal agreed to provide general contracting services for Water Recycling Company in terms of design, construction and procurement for the first section of the Project (First Batch) during the Construction Service Period.

IMPLICATIONS OF THE LISTING RULES

The continuing connected transactions under the Agreements are all entered into with indirect subsidiaries (Tianjin Infrastructure Consultant and Tianjin Tongsheng Municipal) of Tianjin Investment Group, the ultimate holding company of the Company and similar in nature, therefore they should be aggregated pursuant to Rules 14A.81 and 14A.83 of the Listing Rules.

As all applicable percentage ratios for the Engineering Consultation Service Agreement on a standalone basis on an annual basis are less than 0.1%, the transactions contemplated under the Engineering Consultation Service Agreement are deemed as fully exempted continuing connected transactions under Chapter 14A of the Listing Rules and therefore the Engineering Consultation Service Agreement shall be exempted from the reporting and announcement requirements. However, as the applicable percentage ratios of the Agreements aggregated on an annual basis exceed 0.1% but are less than 5%, the Agreements are only subject to reporting and announcement requirements but shall be exempted from the independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

Introduction

Reference is made to the Company's overseas regulatory announcement dated 25 August 2021 (the "**Overseas Regulatory Announcement**") in relation to Water Recycling Company's external investment in the Project.

The Board hereby announces that on 3 September 2021, Water Recycling Company, a wholly-owned subsidiary of the Company, entered into an Engineering Consultation Service Agreement with Tianjin Infrastructure Consultant, pursuant to which Water Recycling Company is to engage Tianjin Infrastructure Consultant to provide engineering consultation services in respect of the Project (First Batch) throughout the Engineering Consultation Service Period. On 20 October 2021, Water Recycling Company, a wholly-owned subsidiary of the Company, entered into a Construction Agreement with Tianjin Municipal Institute and Tianjin Tongsheng Municipal, pursuant to which Tianjin Municipal Institute and Tianjin Tongsheng Municipal agreed to provide general contracting services for Water Recycling Company in terms of design, construction and procurement for the first section of the Project (First Batch) during the Construction Service Period.

The main terms of the Agreements are summarized as follows:

I. Engineering Consultation Service Agreement

Date: 3 September 2021

Parties: (a) Water Recycling Company (as principal): and
(b) Tianjin Infrastructure Consultant (as consultant)

(collectively referred to as the "**Parties to Engineering Consultation Service Agreement**")

Service content: The organization and implementation of full-process engineering consultation services (including but not limited to full-process project management, cost consultation, tender agency services and engineering consultation services), implementation plan, organization, coordination and control for the Project (First Batch) (the "**Engineering Consultation Service Project**").

1. Project management services: provide services including handling procedures related to the preliminary approval and filing of the Project (First Batch), controlling the quality, construction period, safety and civilization of the construction stage of the Project, and controlling, managing and coordinating the general contractor.
2. Cost consultation services: provide the full-process and dynamic cost management of the construction project, including project budget estimate audit, budget audit, project settlement audit, project tender control price, control of project costs, providing relevant project cost information, and assisting in the final accounts upon completion of the project.

3. Tender agency services: provide various tender agency services including tenders in respect of engineering, goods and services, projects involving the supervision of the construction committee and tenders organized by the tenderee itself; select the winning bidder with corresponding abilities and qualifications based on merits, determine the functions, scale, standards, investments and completion time of the construction products, and clarify the responsibilities and rights of the tenderee and the winning bidder.
4. Engineering consultation services: provide relevant consultation services such as preparing safety assessment report, social stability risk assessment report, water and soil conservation plan, geological disaster risk assessment report, traffic impact assessment report, etc.

Term: The service period is scheduled to be three years from the date of the execution of the Engineering Consultation Service Agreement (i.e. 3 September 2021) to the completion of the final accounts upon completion of all engineering projects of the Project (First Batch).

Service fees: The total service fee of the Project is calculated by multiplying the sum of the individual service fees for the entrusted (i) project entrusted construction services, (ii) cost consultation services and (iii) engineering consultation services by 0.8 (i.e. the fee preferential rate of the Engineering Consultation Service Agreement) (collectively referred to as the “**Engineering Consultation Service Fee**”) and to be settled in accordance with the fees actually incurred.

In accordance with applicable laws and regulations and related requirements on project construction management in the PRC, Water Recycling Company selects service providers with high-quality services and lower prices through public bidding. Tianjin Infrastructure Consultant has become the service provider of the Engineering Consultation Service Project through public bidding, and the prices and terms of its bidding are no more favourable than the prices and terms granted to other independent third-party contractors and/or service providers of the Company.

According to the bidding documents:

1. The individual service fee of the project entrusted construction service fee is calculated based on the sum of the total settled amount of the project direct fees and other fees of the Project (First Batch), and the fee charging standard is calculated with reference to the Notice of the Ministry of Finance of the PRC on Printing and Distributing the Regulations on Construction Cost Management of Capital Construction Projects (Cai Jian [2016] No. 504)* (關於印發《基本建設項目建設成本管理規定》的通知(財建[2016]504號)).
2. The fee charging standard of the individual service fee for cost consultation services is calculated with reference to the Notice on Project Cost Consultation Service Items and Prices (Jin Jia Fang Di [2008] No. 136)* (《關於工程造價諮詢服務項目及價格的通知》(津價房地[2008]136號)) published by Tianjin Construction Management Committee of Tianjin Price Bureau.
3. The Engineering Consultation Service Fee standard is based on the market price in Tianjin, and the fee charging standard specified in the bidding documents is as follows:
 - (i) Flood control evaluation: the evaluation involves RMB230,000 per point for secondary river channels with drainage function, and RMB150,000 per point for secondary river channels without drainage function;
 - (ii) Road-related evaluation: RMB350,000 per point;
 - (iii) Through railway (subway) construction safety evaluation: RMB900,000 per point;
 - (iv) Energy-saving evaluation: RMB60,000 per point;
 - (v) Stability evaluation: RMB60,000 per point;
 - (vi) Water and soil conservation evaluation: RMB60,000 per point;
 - (vii) Geological disaster risk assessment report: RMB100,000 per point.

The bidder shall follow the fee charging standards and bidding discount factor specified in the abovementioned bidding documents. Tianjin Infrastructure Consultant has succeeded in bidding with a discount factor of 0.8 and become the service provider of the Engineering Consultation Service Project through public bidding.

According to the engineering construction feasibility study report, the total investment amount of the Project (First Batch) is estimated to RMB299 million and the total amount of the Engineering Consultation Service Fee calculated on this basis is equal to the sum of the project entrusted construction service fees, cost consultation service fees and engineering consultation service fees as mentioned above multiplying by 0.8; if the total investment amount of the Project (First Batch) is less than RMB299 million, the Engineering Consultation Service Fee will be reduced accordingly.

Based on the above, the Board is of the view that the pricing principle and basis of the Engineering Consultation Service Fee are in line with the principles of fairness and general commerciality, and its terms are fair and reasonable, and in line with the interests of the Company and its shareholders as a whole.

Payment method:

The Engineering Consultation Service Fee shall be paid in the following manner:

(1) Project entrusted construction service fees

Prepayment of RMB500,000 for the project entrusted construction services shall be made within 30 days from the date of the execution of the Engineering Consultation Service Agreement. From 1 January 2022, a progress payment of RMB300,000 of the project entrusted construction service fees shall be payable at the end of each quarter, until the total payment amount reaches RMB2.3 million. Up to 97% of the project entrusted construction service fee shall be paid within 30 days upon the completion and settlement of the Project (First Batch), and the remaining 3% shall be paid within 30 days upon the completion of the preparation of the final accounts of the Project (First Batch).

(2) Cost consultation service fees

- (i) Payment of construction fees for the budget estimate audit: construction fees for the budget estimate audit shall be paid by Water Recycling Company within 30 days after the budget estimate audit has been completed by Tianjin Infrastructure Consultant and confirmed by Water Recycling Company;
- (ii) Payment of construction fees for the control prices preparation: When Tianjin Infrastructure Consultant has completed the preparation of the control price for a certain tender section, within 30 days after the completion of the bidding work and execution of the contract for the tender section, Water Recycling Company shall pay Tianjin Infrastructure Consultant all consultation fees for this part of the bidding section.
- (iii) Payment of consultation fees for the full-process construction cost control (including settlement audit): Payment of consultation fees for the full-process construction cost control (including settlement audit): up to 40% of the consultation fees for this part shall be paid by Water Recycling Company at the end of each year (i.e. before 30 November), and up to 100% of the consultation fee for the full-process construction cost control of the tender section shall be paid upon completion and settlement of this tender section.

(3) Engineering consultation service fees

100% of the engineering consultation service fee for the point shall be paid by Water Recycling Company within 30 days upon completion of the preparation of the assessment (evaluation) report, and confirmation by Water Recycling Company.

II. Construction Agreement

Date: 20 October 2021

- Parties:
- (a) Water Recycling Company (as employer)
 - (b) Tianjin Municipal Institute (as consortium leader of the contractor); and
 - (c) Tianjin Tongsheng Municipal (as consortium member of the contractor)

(collectively referred to as the “**Parties to Construction Agreement**”)

Service scope: The general contracting services in terms of design, construction and procurement for the first section of the Project (First Batch), including the construction of new recycled water pipelines and the connection of upstream and downstream pipelines.

Term: The service period is scheduled to commence from the date of the execution of the Construction Agreement (i.e. 20 October 2021) and end on the date of the completion of construction (expected to be 31 May 2022).

Service fees: The service fee under the Construction Agreement is RMB9,413,215 (tax inclusive), including design fee of RMB46,500 and construction and installation engineering fee (procurement part inclusive) of RMB9,366,715 (the “**Construction Service Fee**”).

In accordance with applicable laws and regulations and related requirements on project construction management in the PRC, Water Recycling Company selects the general contractor for the first section of the Project (First Batch) through public bidding.

According to the bidding documents, the full-process consultation entity shall prepare the budget price of the engineering design and construction and installation engineering service fee according to the engineering project feasibility study report, which, upon confirmation by Water Recycling Company, shall be used as the bidding base price; the bidders shall bid with the discount factor on the bidding base price.

Through public bidding, Tianjin Municipal Institute and Tianjin Tongsheng Municipal as a consortium has successfully succeeded in bidding with a discount factor of 0.95. The prices and terms of its bidding are no more favourable than the prices and terms granted to other independent third-party contractors and/or service providers of the Company. Tianjin Municipal Institute is responsible for the design of the Project and Tianjin Tongsheng Municipal is responsible for the construction and installation work.

Based on the above, the Board is of the view that the pricing principle and basis of the Construction Service Fee are in line with the principles of fairness and general commerciality, and its terms are fair and reasonable, and in line with the interests of the Company and its shareholders as a whole.

Payment method:

Water Recycling Company shall pay the design fee and the construction and installation engineering fee to Tianjin Municipal Institute and Tianjin Tongsheng Municipal, respectively.

Water Recycling Company shall pay the construction and installation engineering fee according to the project progress:

1. up to 20% of the construction and installation engineering fee for the corresponding point shall be paid by Water Recycling Company within 30 days after the newly constructed section of the reclaimed water pipeline at the corresponding point is appropriately suppressed and the construction is completed;
2. up to 85% of the settlement price of the construction and installation engineering fee for the point reviewed by the full-process engineering consulting unit of the Project (First Batch) and confirmed by the employer shall be paid after the suppression, flushing, maintenance and connection work for the current upstream and downstream pipelines at the corresponding point is completed and the completion inspection is passed;
3. payment shall be suspended when the total payment amount for each point amounts to 85% of the bid quotation for the construction and installation engineering fee;
4. up to 97% of the total settlement price of the construction and installation engineering fee shall be paid after completing the completion inspection and settlement and filing the completion files at all points of the project; and
5. up to 100% of the settlement price of the construction and installation engineering fee shall be paid within 30 days after the expiration of the defect warranty period (i.e. 24 months after the date of passing the completion inspection).

Water Recycling Company shall pay the design fee in accordance with the following progress and schedule:

1. up to 50% of the design fee shall be paid upon obtaining the certificate of construction drawing review for all the points; and
2. up to 100% of the settlement price of the design fee shall be paid after completing the completion settlement and filing the completion files.

Annual Caps

The continuing connected transactions under the Agreements are all entered into with indirect subsidiaries of Tianjin Investment Group, the ultimate holding company of the Company (i.e. Tianjin Infrastructure Consultant and Tianjin Tongsheng Municipal), and are similar in nature, therefore they should be aggregated pursuant to Rules 14A.81 and 14A.83 of the Listing Rules.

Annual Cap for 2021

Pursuant to (1) the Engineering Consultation Service Agreement, for the financial year of the Company ending 31 December 2021, the Company expects that the aggregate amount of such engineering consultation service fee payable by Water Recycling Company to Tianjin Infrastructure Consultant will not exceed RMB2.02 million; and (2) the Construction Agreement, for the financial year of the Company ending 31 December 2021, the Company expects that the aggregate amount of such construction and installation engineering fee payable by Water Recycling Company to Tianjin Tongsheng Municipal will not exceed RMB1.33 million. For the financial year of the Company ended 31 December 2021, the annual caps of the above two agreements will not exceed RMB3.35 million.

Annual Cap for 2022

Pursuant to (1) the Engineering Consultation Service Agreement, for the financial year of the Company ending 31 December 2022, the Company expects that the aggregate amount of such engineering consultation service fee payable by Water Recycling Company to Tianjin Infrastructure Consultant will not exceed RMB3.19 million; and (2) the Construction Agreement, for the financial year of the Company ending 31 December 2022, the Company expects that the aggregate amount of such construction and installation engineering fee payable by Water Recycling Company to Tianjin Tongsheng Municipal will not exceed RMB7.76 million. For the financial year of the Company ended 31 December 2022, the annual caps of the above two agreements will not exceed RMB10.95 million.

Annual Cap for 2023

Pursuant to (1) the Engineering Consultation Service Agreement, for the financial year of the Company ending 31 December 2023, the Company expects that the aggregate amount of such engineering consultation services fees payable by Water Recycling Company to Tianjin Infrastructure Consultant shall not exceed RMB3.19 million; and (2) the Construction Agreement, for the financial year of the Company ending 31 December 2023, the Company expects that the aggregate amount of such construction and installation engineering fee payable by Water Recycling Company to Tianjin Tongsheng Municipal will not exceed RMB0.28 million. For the financial year of the Company ending 31 December 2023, the annual caps of the above two agreements will not exceed RMB3.47 million.

Annual Cap for 2024

Pursuant to the Engineering Consultation Service Agreement, for the financial year of the Company ending 31 December 2024, the Company expects that the aggregate amount of such engineering consultation services fees payable by Water Recycling Company to Tianjin Infrastructure Consultant shall not exceed RMB1.62 million.

The annual caps for the Agreements were determined with reference to (among others) (1) the estimated progress of engineering and works under the Agreements; and (2) the factors and basis of determining the abovementioned service fees as disclosed above and the terms of the payment method under the Agreements.

REASONS FOR AND BENEFITS OF ENTERING INTO THE AGREEMENTS

As stated in the Overseas Regulatory Announcement, Water Recycling Company, as the project owner, financed the construction of the Project, and upon completion of the same, Water Recycling Company will become the owner of the new recycled water supply facilities and be responsible for the operation and maintenance of the facilities and pipeline network. Water Recycling Company generates its revenue mainly from the sale of water while constantly expanding its pipeline network connection business. The Board of Directors are of the view that the investment by Water Recycling Company in the Project is in line with the requirements of Tianjin's special planning as well as those of the industrial policies of Tianjin and the PRC. The investment in and implementation of the Project can significantly enhance the utilization rate of recycled water in Tianjin and maintain the leading position of Water Recycling Company in the water supply area of the main district of Tianjin, which is of strategic importance to the long-term operation and development of Water Recycling Company.

In addition, Tianjin Infrastructure Consultant, Tianjin Municipal Institute and Tianjin Tongsheng Municipal have relevant experience and expertise in municipal infrastructures and pipe network engineering, entering into the Agreements will ensure that the quality of the projects financed by Water Recycling Company will be up to standard.

The terms of the Agreements were arrived at after arm's length negotiations between the parties thereof. The Directors (including the independent non-executive Directors) consider that the Agreements were entered into in the ordinary and usual course of business of the Company and on normal commercial terms, and that the terms are fair and reasonable and in the interests of the Company and its shareholders as a whole.

INFORMATION OF PARTIES

The Company is principally engaged in the investment, construction, design, management, operation, technical consultation and auxiliary services of treatment facilities of sewage water, tap water and other types of water; design, construction, management, building and operation management of municipal infrastructures; license operation, technical consultation and auxiliary services of Southeastern Half Ring Urban Road of the Middle Ring of Tianjin; development and operation of environmental protection technology and products; leasing of self-owned properties, etc. Tianjin Investment Group is the ultimate controlling company of the Company and the sole shareholder of TMICL (the controlling shareholder of the Company), holding 100% equity interest in TMICL.

Water Recycling Company is a direct wholly-owned subsidiary of the Company. Its scope of business includes the construction and operation of urban water supply, drainage, sewage treatment and water reclamation projects.

Tianjin Infrastructure Consultant is a direct wholly-owned subsidiary of TMICL and its scope of business includes investment consultation, engineering consultation services, engineering cost consultation and planning consultation for construction projects; tender agency for construction works, goods and services; general contracting for construction of municipal and public works; and general contracting for construction of housing and building works. As of the date of this announcement, the ultimate controlling company of Tianjin Infrastructure Consultant is Tianjin Investment Group.

Tianjin Tongsheng Municipal is an indirect non-wholly owned subsidiary of Tianjin Investment Group and its scope of business includes services such as project management services, construction of landscaping works, tender agency services, property management and conference and exhibition services, residential leasing and sales of construction materials. As of the date of this announcement, the ultimate controlling company of Tianjin Tongsheng Municipal is Tianjin Investment Group.

Tianjin Investment Group is principally engaged in investment in sea and river comprehensive development and renovation, subway trains, urban roads and bridges, underground pipeline networks, urban environment infrastructures with self-owned funds; investment planning; corporate management consultation; market construction development services; leasing of self-owned buildings; leasing of infrastructures and development and operation of utilities; licensed operation of infrastructures and transfer of licensed operations with government authorization; production, development, operation of construction materials, decoration materials, electrical products (excluding cars); construction investment consultation. As of the date of this announcement, the ultimate beneficial owner of Tianjin Investment Group is Tianjin SASAC.

Tianjin Municipal Institute is a company incorporated in the PRC with limited liability and its scope of business includes construction engineering design, construction engineering survey, engineering construction activities, general contracting of housing construction and municipal infrastructure projects, construction project supervision and engineering cost consultation. As of the date of this announcement, the entire equity interest of Tianjin Municipal Institute is held by Tianjin Guoxing Capital Operation Co., Ltd* (天津國興資本運營有限公司), which is in turn held as to 100% by Tianjin SASAC. Although the ultimate controlling shareholder of the Company is Tianjin SASAC, Tianjin SASAC will not be deemed as a connected person of the Company under Rule 14A.10 of the Listing Rules as it is the PRC Government Body as defined under Rule 19A.04 of the Listing Rules. Based on the above, to the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, Tianjin Municipal Institute and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

IMPLICATIONS OF THE LISTING RULES

As stated above, at the date of this announcement, Tianjin Investment Group is the ultimate controlling company of the Company, and both the Tianjin Tianjin Infrastructure Consultant and Tianjin Tongsheng Municipal are indirect subsidiaries of Tianjin Investment Group. Therefore, both Tianjin Investment Group and Tianjin Tongsheng Municipal are connected persons of the Company under Chapter 14A of the Listing Rules. According to Chapter 14A of the Listing Rules, the transactions contemplated under the Agreements constitute continuing connected transactions of the Company.

As all applicable percentage ratios for the Engineering Consultation Service Agreement on a standalone basis on an annual basis are less than 0.1%, the transactions contemplated under the Engineering Consultation Service Agreement are deemed as fully exempted continuing connected transactions under Chapter 14A of the Listing Rules and therefore the Engineering Consultation Service Agreement shall be exempted from the reporting and announcement requirements. However, as the applicable percentage ratios of the Agreements aggregated on an annual basis exceed 0.1% but are less than 5%, the Agreements are only subject to reporting and announcement requirements but shall be exempted from the independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

Mr. Liu Yujun, an executive Director of the Company, and Mr. Gu Wenhui and Mr. Si Xiaolong, the non-executive Directors of the Company, are connected with Tianjin Investment Group or TMICL, and are deemed to be unable to provide recommendations to the Board in an independent capacity. Therefore, they have abstained from voting at the board meeting on approving the Agreements.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Agreements”	collectively, Engineering Consultation Service Agreement and Construction Agreement
“Board”	the board of Directors of the Company
“Company”	Tianjin Capital Environmental Protection Group Company Limited, a joint stock limited company established in the PRC, whose A-shares and H-shares are listed on the Shanghai Stock Exchange and the Stock Exchange, respectively
“connected person(s)” and “controlling shareholder(s)”	has the same meaning as ascribed to it under the Listing Rules
“Construction Agreement”	the Construction Agreement dated 20 October 2021 entered into between Water Recycling Company, Tianjin Municipal Institute and Tianjin Tongsheng Municipal, under which Water Recycling Company shall engage Tianjin Municipal Institute and Tianjin Tongsheng Municipal to provide the general contracting services for the first section of the Project (First Batch) during the Construction Service Period
“Construction Service Period”	the service period under the Construction Agreement, starting from the date of signing the Construction Agreement (i.e. 20 October 2021) to the completion of all engineering projects under the first section of the Project (First Batch) (expected to be 31 May 2022)
“Director(s)”	the directors of the Company, including independent non-executive directors
“Engineering Consultation Service Agreement”	the Engineering Consultation Service Agreement dated 3 September 2021 entered into between Water Recycling Company and Tianjin Infrastructure Consultant, under which Water Recycling Company shall engage Tianjin Infrastructure Consultant to provide full-process engineering consultation services for the Project (First Batch) during the Engineering Consultation Service Period
“Engineering Consultation Service Period”	the service period under the Engineering Consultation Service Agreement, being three years from the date of signing the Engineering Consultation Service Agreement (i.e. 3 September 2021) to the completion of all engineering projects under the Project (First Batch)

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“percentage ratio(s)”	has the same meaning as ascribed to it under the Listing Rules, as applicable to a transaction
“PRC”	the People’s Republic of China, for the purpose of this announcement, excluding Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
“Project (First Batch)”	the first batch of the Project, including 43 items, totaling 24.4 kilometers of pipe network connection works for reclaimed water plants in the Tianjin main district
“Project”	Tianjin Main Urban Reclaimed Water Pipeline Network Connection Project, which involves 117 construction projects located in Nankai District, Hexi District, Hebei District, Hongqiao District, Hedong District, Xiqing District, Beichen District, Dongli District and Jinnan District, respectively and is expected to be constructed in 5 batches in 5 years with 61.56 kilometers of reclaimed water pipeline network to be newly built
“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Tianjin Infrastructure Consultant”	Tianjin Investment Group Infrastructure Management and Consultant Co., Ltd.* (天津城投建設工程管理諮詢有限公司), a limited liability company incorporated in the PRC and an indirect wholly-owned subsidiary of Tianjin Investment Group
“Tianjin Investment Group”	Tianjin City Infrastructure Construction and Investment Group Co., Ltd.* (天津城市基礎設施建設投資集團有限公司), the ultimate controlling company of the Company and the sole shareholder of TMICL, holding 100% equity interest in TMICL
“Tianjin Municipal Institute”	Tianjin Municipal Engineering Design & Research Institute* (天津市政工程設計研究總院有限公司), a limited liability company incorporated in the PRC and an independent third party of the Company
“Tianjin SASAC”	the State-owned Assets Supervision and Administration Commission of Tianjin People’s Government, the PRC Government Body as defined in Article 19A.04 of the Listing Rules

“Tianjin Tongsheng Municipal”	Tianjin Tongsheng Municipal Landscape Engineering Project Management Co., Ltd.* (天津通盛市政園林工程項目管理有限公司), a limited liability company incorporated in the PRC and an indirect non-wholly-owned subsidiary of Tianjin Investment Group
“TMICL”	Tianjin Municipal Investment Co., Ltd.* (天津市政投資有限公司), the controlling shareholder of the Company, holding approximately 50.14% equity interest in the Company
“Water Recycling Company”	Tianjin Water Recycling Co., Ltd.* (天津中水有限公司), a limited liability company incorporated in the PRC and a direct wholly-owned subsidiary of the Company
“%”	percentage

By Order of the Board
Liu Yujun
Chairman

Tianjin, the PRC
20 October 2021

As at the date of this announcement, the Board comprises three executive Directors: Mr. Liu Yujun, Ms. Wang Jing and Mr. Niu Bo; two non-executive Directors: Mr. Gu Wenhui and Mr. Si Xiaolong; and three independent non-executive Directors: Mr. Di Xiaofeng, Mr. Guo Yongqing and Mr. Wang Xiangfei.

* For identification purpose only