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TONTINE

CHINA TONTINE WINES GROUP LIMITED

中國通天酒業集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 389)

VOLUNTARY ANNOUNCEMENT

STRATEGIC COOPERATION AGREEMENT

This is a voluntary announcement made by China Tontine Wines Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company is pleased to announce that on 12 November 2021, the Company has entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with 集藥方舟(廣東)科技有限公司 (unofficially translated as “Ji Yao Fang Zhou (Guangdong) Technological Company Limited) (the “**Ji Yao Fang Zhou**”).

Ji Yao Fang Zhou is established in Guangdong province and is mainly engaged in providing a platform for purchase of health supplements, medicine with or without subscriptions and providing channels to seek for medical advice with doctors online. The Group intends to expand its product distribution and promotion of its products via the platform provided by Ji Yao Fang Zhou. By virtue of the Strategic Cooperation Agreement, it shall set up a joint venture limited company with Ji Yao Fang Zhou in Shenzhen, the People’s Republic of China. The Company would hold 51% equity interest of this new company whereas Ji Yao Fang Zhou shall hold 49% of equity interest of the new company. Both companies would devote in developing herbal wine as health supplement products for sale and promote drinking herbal wines as new concept of “Happy Life and Nourish Health”. The Group would also work jointly with Ji Yao Fang Zhou to expand the vertical medical internet integration.

The Board believes the strategic cooperation would bring business opportunities to the Group. The terms of the Strategic Cooperation Agreement are determined by the two parties after friendly negotiations, are fair and reasonable, and in the interests of the Company and its shareholders as whole.

By order of the Board
China Tontine Wines Group Limited
Wang Guangyuan
Chairman and Executive Director

Hong Kong, 12 November 2021

As at the date of this announcement, the Board comprises Mr Wang Guangyuan, Mr Zhang Hebin and Ms Wang Lijun as executive directors and Dr Cheng Vincent, Mr Lai Chi Keung, Albert and Mr Yang Qiang as independent non-executive directors.