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China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

Voluntary Announcement
Strategic Cooperation Framework Agreement
Entered into with Shenneng Nanjing,
Subsidiary of Shenzhen Energy Group

China South City Holdings Limited (the “**Company**”) is pleased to announce that China South City Group Company Limited*, a wholly-owned subsidiary of the Company, has entered into a strategic cooperation framework agreement with Shenneng Nanjing Energy Holding Co., Ltd.* (深能南京能源控股有限公司) (the “**Shenneng Nanjing**”) on 23 February 2022, for carrying out all-rounded active cooperation in the fields of rooftop distributed photovoltaic, cogeneration, carbon asset management, various types of energy storage, integrated energy, contract energy management and other fields, relying on their respective advantages.

This cooperation with Shenneng Nanjing is an important stage for the Group to comprehensively promote the development and management of new energy. Relying on our facilitation conditions: the construction area of projects that have been completed or started over 26 million square meters, more than 100,000 tenants and more than 300 million kilowatts of annual electricity consumption, providing important support for the cooperation between both parties. Through the all-rounded promotion of comprehensive smart energy, the integration of distributed power generation, heat, cold and domestic hot water supply, and the use of geothermal, air source and water source heat pumps, energy storage, building photovoltaic integration and other technologies, will eventually achieve heating, low carbon cooling or even zero carbon. And through the new energy development and management to achieve economic benefits, thereby enhancing the Company's sustainable business benefits.

The signing of this strategic cooperation framework agreement was jointly promoted by Shenzhen SEZ Construction and Development Group Co., Ltd. (the “**SZCDG**”) and Shenzhen Energy Group Co., Ltd. (the “**Shenzhen Energy Group**”), the parent company of Shenneng Nanjing. This cooperation reflects the high degree of compatibility of the understanding of the long-term strategic development between the Company and SZCDG, and on the basis of friendly cooperation and fully complementing the strengths of both parties, strengthens the strategically and coordinated development to achieve mutual benefit and win-win for both parties.

Information about Shenzhen Energy Group and Shenneng Nanjing

Shenneng Nanjing is a subsidiary of Shenzhen Energy Group. Shenzhen Energy Group is a Shenzhen state-owned listed company. It was established in 1991 and listed on the Shenzhen Stock Exchange in 1993 (stock code 000027). It is an electric power enterprise whose main business is power generation. Its business covers thermal power generation, gas power generation, waste power generation, water conservancy power generation, wind power generation, photovoltaic power generation, energy storage application and financial capital investment.

Information about SZCDG

SZCDG entered into a subscription agreement with the Company on 30 December 2021, pursuant to which SZCDG will become the single largest shareholder of the Company after the completion of the subscription. For more details, please refer to the announcement of the Company dated 31 December 2021 and the circular for the extraordinary general meeting dated 27 January 2022.

For and on behalf of the Board
China South City Holdings Limited
CHENG Chung Hing
Chairman & Executive Director

Hong Kong, 23 February 2022

As at the date of this announcement, the Executive Directors of the Company are Mr. Cheng Chung Hing, Ms. Geng Mei and Ms. Cheng Ka Man Carman; the Non-Executive Directors of the Company are Mr. Cheng Tai Po and Mr. Lei Ming; and the Independent Non-Executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBM, GBS, JP, Mr. Li Wai Keung and Mr. Hui Chiu Chung, JP.

** For identification purpose only*